

## Notice N° AV-2017-155

(Only the french version prevails)

Event	Obligatory Takeover
Involved Instrument(s)	MED PAPER

### - NOTICE SUBJECT

Main characteristics of the takeover offer of "MED PAPER" equities

### - REFERENCES

- In accordance with the Royal Decree (Dahir) No.1-93-211 of 21 September 1993, relating to the Stock Exchange, as modified and completed by Laws No. 34-96, 29-00, 52-01 and 45-06, namely section 7 bis ;
- In accordance with the Royal Decree (Dahir) No.26-03 of 21 April 2004, relating to the public offers on the stock market, as modified by Laws No. 46-06, namely sections 18 and 34 ;
- Given the provisions of the Stock Exchange General Regulation, approved by Ministerial Order No.1268-08 dated 7 July 2008, as modified and completed by the Order of Economy and Finance Ministry No. 30-14 of 7 April 2010, No. 30-14 of 6 January 2014 and No.1955-16 of 4 July 2016 and namely section 2.2.2 ;
- In accordance with the decision of the AMMC concerning the obligatory takeover bid of "MED PAPER" securities on the initiative of "ALIKEN"; The following has been decided:

### - TERMS OF THE PUBLIC OFFER

Issuer	MED PAPER
Buyer	ALIKEN
Initiator	ALIKEN
Acquirer commitment	Firm and irrevocable
Waiver threshold	No threshold
Shareholders' contributions	Integral or partial
Number of targeted shares	1.081.141
Price (MAD)	

	22,00
Timetable	The schedule shall be set up and published later.

#### - FURTHER INFORMATION

For further information about the operation, the french admissibility decision, of Moroccan Financial Market Authority (AMMC ), regarding the operation is available on the following link :

[http://www.casablanca-bourse.com/bourseweb/Documents/MDP/en/16\\_11\\_2017\\_en.pdf](http://www.casablanca-bourse.com/bourseweb/Documents/MDP/en/16_11_2017_en.pdf)

