Al Ansari Financial Services delivers operating income of AED 635 million in H1 2026, underpinned by a diversified and growing Group platform

Diversified revenue base supports topline resilience alongside continued investment in regional growth.

H1 2026 Financial Highlights:

- Operating income remained broadly stable at AED 635 million, representing a 0.5% year-on-year decrease, a resilient outcome against a challenging operating environment due to geopolitical pressures, evolving regulatory and commercial conditions across key remittance corridors, and compressed transaction margins amid intensifying competition from fintechs.

- EBITDA decreased by 15 % year-on-year to AED 242.8 million, with an EBITDA margin of 38.2%.

- Net profit after tax decreased by 28.7% year-on-year to AED 151 million, driven by the same geopolitical and their impact on the travel and tourism sector, as well as volatility across remittance corridors, which affected the revenue mix. However, the Group's cost discipline and operational governance have helped contain the impact on the bottom line.

- Total assets increased by 13% from year-end 2025 to AED 5 billion, reflecting the Group’s expanding footprint and ongoing investments in its platform.

Dubai, UAE, 14 August 2026: Al Ansari Financial Services PJSC (DFM: ALANSARI) (“the Group”), one of the leading financial institutions in the GCC, reported stable operating income of AED 635 million for the first half of 2026, representing a 0.5% year-on-year decrease.

This resilient outcome reflects the Group's ability to navigate a challenging operating environment characterised by geopolitical pressures and their repercussions on the region’s travel and tourism sector, evolving regulatory and commercial conditions across key remittance corridors, and compressed transaction margins in an increasingly active remittance market.

EBITDA decreased by 15% year-on-year to AED 242.8 million, with the EBITDA margin standing at 38%, compared with 45% in the corresponding period of 2025. Net profit after tax decreased by 28.7% to AED 151 million.

The reduction in profitability reflected the combined effect of reduced revenue, arising from factors outside the control of the Group, the largely fixed nature of the Group’s operating-cost base related to regulatory requirements and planned investment in people, branches and systems to support its regional expansion and long-term growth strategy.

Net gain on currency exchange increased by 0.4% year-on-year to AED 322 million, helping offset a 1.4% decrease in net commission income to AED 312.9 million. This performance reflected the benefit of the Group's diversified revenue mix despite lower activity across certain products and transaction corridors. Encouragingly, the Group has observed a gradual recovery in activity levels as H1 progressed, supported by improving geopolitical conditions.

The Group's scalable business model continued to support liquidity and cash generation.
Free cash flow was AED 224 million in H1 2026, while cash conversion remained high at 92%. Capital expenditure represented 2.9% of operating income, and net current assets remained stable at AED 2 billion, providing financial flexibility to support the Group's strategic priorities.

Rashed A. Al Ansari, Group Chief Executive Officer of Al Ansari Financial Services, said: "Maintaining operating income broadly in line with the prior year during a period of temporary disruption across important transaction corridors demonstrates the underlying resilience of our revenue base. We continued to invest in the people, network and systems required to support a substantially larger regional business. While these investments have a measurable effect on current earnings, they are focused on strengthening our capacity, integration and competitive position over the longer term. Our liquidity provide us with the flexibility to pursue these priorities with financial discipline."

Mohammad Bitar, Deputy Group Chief Executive Officer of Al Ansari Financial Services, added: "Our operational focus is on converting the Group's expanded scale into greater efficiency and a consistent customer proposition across markets. We are actively managing costs and margins while maintaining the service capacity required across our physical and digital channels. Our priorities remain clear: optimising the network, aligning operating processes, strengthening corridor coverage and directing investment towards digital channels, emerging technologies, and areas capable of generating sustainable returns."

The Group remains focused on disciplined execution, operational efficiency, and the integration of its regional platform, while continuing to navigate developments across key transaction corridors and leverage advanced technologies and artificial intelligence to enhance operational efficiency, improve the customer experience, and support sustainable growth.

-Ends-