AL TAS-HEELAT JORDAN SPECIALIZED FINANCING
(PUBLIC SHAREHOLDING LIMITED COMPANY)

INTERIM CONDENSED CONSOLIDATED FINANCIAL STATEMENTS
(UNAUDITED)

30 SEPTEMBER 2025

AL TAS-HEELAT JORDAN SPECIALIZED FINANCING
(PUBLIC SHAREHOLDING LIMITED COMPANY)

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30 SEPTEMBER 2025

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REVIEW REPORT ON THE INTERIM CONDENSED CONSOLIDATED FINANCIAL STATEMENTS
TO THE CHAIRMAN AND THE MEMBERS OF THE BOARD OF DIRECTORS OF
AL TAS-HEELAT JORDAN SPECIALIZED FINANCING
(PUBLIC SHAREHOLDING LIMITED COMPANY)

Introduction

We have reviewed the accompanying interim condensed consolidated statement of financial position of AL TAS-HEELAT Jordan Specialized Financing (Public Shareholding Limited Company) (the "Company") and its subsidiary (together the "Group") as at 30 September 2025, and the related interim condensed consolidated statement of comprehensive income for the three-month and nine-month periods then ended, and the interim condensed consolidated statement of changes in equity and interim condensed consolidated statement of cash flows for the nine-month period then ended and other explanatory notes. Management is responsible for the preparation and presentation of these interim condensed consolidated financial statements in accordance with International Accounting Standard (34) "Interim Financial Reporting" as modified by the Central Bank of Jordan. Our responsibility is to express a conclusion on these interim condensed consolidated financial statements based on our review.

Scope of Review

We conducted our review in accordance with International Standard on Review Engagements (2410) "Review of Interim Financial Information Performed by the independent Auditor of the Entity". A review of interim financial statements consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with International Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

Conclusion

Based on our review, nothing has come to our attention that causes us to believe that the accompanying interim condensed consolidated financial statements are not properly prepared, in all material respects in accordance with International Accounting Standard (34) as modified by the Central Bank of Jordan.

For and on behalf of PricewaterhouseCoopers "Jordan"

Omar Jamal Kalanzi
License No. (1015)

Amman - Jordan
29 October 2025

Certified Public Accountants
pwc
Amman - Jordan

AL TAS-HEELAT JORDAN SPECIALIZED FINANCING
(PUBLIC SHAREHOLDING LIMITED COMPANY)
INTERIM CONDENSED CONSOLIDATED STATEMENT OF FINANCIAL POSITION
AS AT 30 SEPTEMBER 2025 (UNAUDITED)

	Note	30 September 2025	31 December 2024
		JD (Unaudited)	JD (Audited)
Assets			
Cash and cash equivalents	4	2,715,529	2,649,387
Financial assets at fair value through other comprehensive income	5	233,092	227,323
Financial assets at amortised cost	6	161,189,909	137,363,339
Other debit balances		522,831	382,277
Right of use of leased assets		206,918	277,320
Assets foreclosed against defaulted loans		3,107,325	2,773,776
Property and equipment		159,124	173,589
Intangible assets		46,379	38,151
Deferred tax assets		4,434,283	4,136,371
Total assets		172,615,390	148,021,533
Liabilities and shareholders' equity			
Liabilities			
Bank overdrafts	7	11,848,990	6,991,751
Loans	8	86,631,169	77,105,919
Bonds	9	7,590,000	4,160,000
Operating Lease liabilities		177,720	280,966
Trade and other payables		1,790,193	1,606,266
Other provisions		319,692	319,486
Income tax provision	10	2,483,222	2,973,801
Total liabilities		110,840,986	93,438,189
Shareholders' equity			
Authorised, subscribed and paid in capital	12	16,500,000	16,500,000
Statutory reserve	12	4,125,000	4,125,000
Financial assets valuation reserve		37,928	32,159
Retained earnings		41,111,476	33,926,185
Total shareholders' equity		61,774,404	54,583,344
Total liabilities and shareholders' equity		172,615,390	148,021,533

The accompanying notes from 1 to 14 are an integral part of these interim condensed consolidated financial statements

AL TAS-HEELAT JORDAN SPECIALIZED FINANCING
(PUBLIC SHAREHOLDING LIMITED COMPANY)
INTERIM CONDENSED CONSOLIDATED STATEMENT OF COMPREHENSIVE INCOME
FOR THE THREE AND NINE MONTH PERIODS ENDED 30 SEPTEMBER 2025 (UNAUDITED)

	Note	For the Three - Month Period ended 30 September		For the Nine - Month Period ended 30 September	
		2025	2024	2025	2024
		JD (Unaudited)	JD (Unaudited)	JD (Unaudited)	JD (Unaudited)
Revenues and commissions from commercial financing, Murabaha and finance leases		6,582,082	5,288,858	17,562,026	14,388,179
Other revenues		403,007	342,712	999,812	971,731
Deposit Income		37,808	34,107	112,501	93,287
Total revenues		7,022,897	5,665,677	18,674,339	15,453,197
Salaries, wages and employees' benefits		(473,844)	(471,000)	(1,367,787)	(1,370,415)
Other expenses		(267,020)	(295,321)	(828,887)	(915,176)
Other provisions		(1,000)	(10,000)	(177)	(10,122)
Provision for impairment of acquired assets		-	-	(4,712)	(2,997)
Depreciation of investment properties		-	(63)	-	(3,171)
Depreciation of right of use assets		(25,493)	(24,533)	(76,485)	(73,603)
Depreciation of property and equipment		(14,191)	(11,364)	(42,978)	(32,916)
Amortisation of intangible assets		(2,581)	(3,805)	(7,709)	(11,345)
Reversed (expenses) from expected credit losses of financial assets at amortized cost	6	43,512	(156,474)	(282,283)	(795,940)
Finance expenses		(2,102,820)	(1,681,487)	(5,903,011)	(4,745,200)
Total expenses		(2,843,437)	(2,654,047)	(8,514,029)	(7,960,885)
Profit for the period before income tax		4,179,460	3,011,630	10,160,310	7,492,312
Income tax expense	10	(1,169,494)	(856,308)	(2,975,019)	(2,149,533)
Profit for the period		3,009,966	2,155,322	7,185,291	5,342,779
Other comprehensive income items that will not be reclassified to the interim condensed consolidated **statement of profit or loss:**					
Net Change in fair value of financial assets at fair value through other comprehensive income		3,958	1,277	5,769	1,642
Total comprehensive income for the period		3,013,924	2,156,599	7,191,060	5,344,421
Basic and diluted earnings per share from profit of the period attributable to shareholders of the Company (JOD/Share)	14	0.182	0.131	0.435	0.324

The accompanying notes from 1 to 14 are an integral part of these interim condensed consolidated financial statements

	Authorised, subscribed and paid in capital	Statutory reserve	Financial assets valuation reserve*	Retained earnings**	Total Equity
	JD	JD	JD	JD	JD
2025					
(Unaudited)					
Balance as at 1 January 2025	16,500,000	4,125,000	32,159	33,926,185	54,583,344
Profit for the period	-	-	-	7,185,291	7,185,291
Net Change in fair value of financial assets at fair value through other comprehensive income	-	-	5,769	-	5,769
Total comprehensive income for the period	-	-	5,769	7,185,291	7,191,060
Balance as at 30 September 2025	16,500,000	4,125,000	37,928	41,111,476	61,774,404
2024					
(Unaudited)					
Balance as at 1 January 2024	16,500,000	4,125,000	24,426	26,350,134	46,999,560
Profit for the period	-	-	-	5,342,779	5,342,779
Net Change in fair value of financial assets at fair value through other comprehensive income	-	-	1,642	-	1,642
Total comprehensive income for the period	-	-	1,642	5,342,779	5,344,421
Balance as at 30 September 2024	16,500,000	4,125,000	26,068	31,692,913	52,343,981

* Use of the credit balance of the valuation reserve of financial assets through other comprehensive income is restricted in accordance with the instructions of Jordan Securities Commission and the Central Bank of Jordan.

** The retained earnings as of 30 September 2025 include deferred tax assets amounted to JD 4,434,283 (JD 4,136,371 as of 31 December 2024) is restricted in accordance with the instructions of Jordan Securities Commission and the Central Bank of Jordan.

The accompanying notes from 1 to 14 are an integral part of these interim condensed consolidated financial statements

	Note	30 September 2025	30 September 2024
		JD	JD
		(Unaudited)	(Unaudited)
Operating activities			
Profit for the period before income tax		10,160,310	7,492,312
Adjustments for:			
Depreciation of investment properties		-	3,171
Depreciation of right of use assets		76,485	73,603
Depreciation of property and equipment		42,978	32,916
Amortisation of intangible assets		7,709	11,345
Gain on sale of property and equipment		(140)	(9,049)
Gain from sale of assets foreclosed against defaulted loans		(6,962)	(20,272)
Expected credit losses provision of financial assets at amortised cost	6	282,283	795,940
Provision for impairment of foreclosed in repayment due debts		4,712	2,997
Proceeds from sale of investment properties		-	(90,705)
Other provisions		177	10,122
Finance costs		(112,501)	(93,289)
Changes in working capital		5,903,011	4,745,200
Financial assets at amortized cost		(24,490,153)	(19,385,238)
Other debit balances		(140,554)	(25,969)
Trade and other payables		103,989	(30,000)
Net cash flows used in operating activities before income tax and provision paid		(8,168,656)	(6,486,916)
Income tax paid	10	(3,763,510)	(3,038,408)
Other provisions paid		29	(4,308)
Net cash flows used in operating activities		(11,932,137)	(9,529,632)
Investing activities:			
Purchases of property and equipment		(28,722)	(110,338)
Proceeds from sale of property and equipment		148	8,832
Purchases of intangible assets		(15,936)	(1,370)
Proceeds from sale of assets foreclosed in repayment of non-performing debts		50,000	184,000
Deposit receipts		112,501	93,289
Net cash flows generated from investing activities		117,991	174,413
Financing activities:			
Banks overdrafts		4,857,239	267,413
Net movement on loans		9,525,250	10,069,149
Bonds repayment		(4,160,000)	4,160,000
Bond issuance		7,590,000	-
Paid from operating lease obligations		(122,150)	(116,030)
Paid Finance expenses		(5,805,445)	(4,572,211)
Dividends paid		(4,606)	(60)
Net cash flows generated from financing activities		11,880,288	9,808,261
Net change in cash and cash equivalents		66,142	453,042
Cash and cash equivalents at the beginning of the period		2,649,387	2,283,955
Cash and cash equivalents at the end of the period	4	2,715,529	2,736,997
Non-cash transactions			
Additions to right of use assets / lease liabilities		6,083	24,015
Transferred from financial assets at amortised cost to assets foreclosed against defaulted loans		579,524	414,124

The accompanying notes from 1 to 14 are an integral part of these interim condensed consolidated financial statements

(1) GENERAL INFORMATION

Jordan Trade Facilities Company was incorporated on 13 March 1983 as a public shareholding limited company under No. (179) with a share capital of JD 16,500,000 divided into 16,500,000 shares with a nominal value of one JD for each share.

The main objectives of the Company are:

- Carrying out financial leasing activities
- Real estate financing
- Granting loans and direct financing for durable and consumer goods
- Project financing
- Vehicle financing

The Group's shares are listed on the Amman Stock Exchange.

The Group's head office is located in Amman - the Hashemite Kingdom of Jordan, and its address is in Shmeisani.

The Company is 97% owned by Tamkeen Leasing Company (the parent company) and the ultimate parent company is Invest Bank - Public Shareholding Company whose shares are listed on the Amman Stock Exchange and fully owned by Bank al Etihad, a public shareholding limited company. The Company's financial statements are consolidated with the Ultimate Parent Company's consolidated financial statements.

During the year, the group changed its legal name from Jordan Trade Facilities Company to AL TAS-HEELAT Jordan Specialized Financing Company, following a decision by the General Assembly at its extraordinary meeting on February 25, 2025, and obtaining the necessary approvals from the relevant regulatory authorities. The new name became effective as of March 4, 2025. This change does not affect the legal structure, operations, or ownership of the group. The new name has been presented in the financial statements for the current and prior periods for consistency and presentation purposes. This amendment was made to meet the requirements of the Central Bank of Jordan.

During the year, the group changed the name of its legal subsidiary from Jordan Leasing Facilities Company to Al-Thabat First Advanced Real Estate Management Company, following a decision by the general assembly at its extraordinary meeting on August 19, 2025, and obtaining the necessary approvals from the relevant regulatory authorities. The new name became effective as of August 21, 2025. This change does not affect the legal structure, operations, or ownership of the group. The new name has been presented in the financial statements for the current and prior periods for consistency and presentation purposes. This amendment was made to meet the requirements of the Central Bank of Jordan.

The accompanying interim condensed consolidated financial statements were approved by the board of directors on 15 October 2025.

(2) MATERIAL ACCOUNTING POLICY INFORMATION

The material accounting policy information applied by the Group in the preparation of these interim condensed consolidated financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

2-1 Basis of Preparation

The interim condensed consolidated financial statements have been prepared in accordance with International Accounting Standards No. (34) ("Interim Financial Reporting") as modified by the Central Bank of Jordan.

The main differences between the IFRS accounting standards as they shall be applied and what has been approved by the Central Bank of Jordan are the following:

1 Some items are classified and presented in the consolidated statement of financial position, consolidated statement of income and the related disclosure, such as credit facilities, interest in suspense, expected credit losses, Assets foreclosed against defaulted loans, fair value levels, segments classification and disclosures related to risks and others, in accordance with the requirements of the Central Bank of Jordan, its instructions and circulated guidance which might not include all the requirements of IFRS accounting standards such as IFRS accounting standards No 7, 9 and 13.

2 Provisions for expected credit losses are formed in accordance with the instructions of the Central Bank of Jordan (No. 13/ 2018) "Application of the IFRS accounting standards No (9)" dated 6 June 2018 the material differences are as follows:

a) Debt instruments issued or guaranteed by the Jordanian government are excluded

b) Interest and commissions are suspended on non-performing credit facilities provided to customers in accordance with the instructions of the Central Bank of Jordan

3. Assets that have been reverted to the Company appear in the condensed consolidated statement of financial position within assets foreclosed against defaulted loans at the amount of which they were reverted to the Company or the fair value, whichever is lower, and are reassessed on the date of the condensed consolidated financial statements individually. Any impairment in their value is recorded as a loss in the condensed consolidated statement of profit or loss and the increase is not recorded as revenue. The subsequent increase is taken to the condensed consolidated statement of profit or loss to the extent that it does not exceed the value of the previously recorded impairment. As of the beginning of 2015, a gradual provision was made for real estate acquired for more than 4 years against debts according to the Circular of the Central Bank of Jordan No. 4076/1/15 dated 27 March 2014 and No. 2510/1/10 dated 14 February 2017.

Noting that the Central Bank of Jordan issued Circular No. 13967/1/10 dated 25 October 2019, in which the Circular No. 16607/1/10 dated 17 December 2017 was approved for extension. The Central Bank of Jordan also confirmed postponing the calculation of the provision until the end of the year 2020. According to the Central Bank's Circular No. 16239/1/10 dated 21 November 2020, deduction of the required provisions against real estate acquired is made at the rate of (5%) of the total book values of these properties (regardless of the period of violation) as of the year 2021, so that the required percentage of 50% of these properties are reached by the end of 2030.

The Central Bank of Jordan, pursuant to Circular No. 10/3/16234 dated 10 October 2022, cancelled all previous circulars, which stipulate the deduction of provisions against seized assets that violates the banking law, while maintaining the provisions balances against real estate and to be released upon the disposal of such assets.

The interim condensed consolidated financial statements have been prepared under the historical cost principle except for the financial assets measured at fair value through other comprehensive income, which are presented at fair value as of the date of preparation of the interim condensed consolidated financial statements.

The interim condensed consolidated financial statements are presented in Jordanian Dinars (JD), which represents the Group's financial and presentation currency.

The condensed consolidated interim financial statements do not include all the information and explanations required for the annual financial statements prepared in accordance with the international financial reporting standards, as modified in accordance with the instructions of the Central Bank of Jordan, and it must be read with the financial statements of the Group as of 31 December 2024, and the business results for the nine months ended 30 September 2025 are not necessarily indicative of the expected results for the year ending 31 December 2025. No provisions were recorded as of 30 September 2025 as such allocations are made at year- end.

The preparation of the interim condensed consolidated financial statements in conformity with IFRS accounting standards requires the use of certain critical accounting estimates. It also requires management to exercise its judgment in the process of applying the Group`s accounting policies. The areas involving a higher degree of judgment or complexity, or areas where assumptions and estimates are significant to the interim condensed consolidated financial statements are disclosed in (Note 3).

2.2 Changes in Accounting Policies

(a) New and amended standards and interpretations issued and adopted by the Group in the financial year beginning on 1 January 2025:

Key requirements	*Effect date*
Amendments to IAS 21 – Lack of Exchangeability: An entity is impacted by the amendments when it has a transaction or an operation in a foreign currency that is not exchangeable into another currency at a measurement date for a specified purpose. A currency is exchangeable when there is an ability to obtain the other currency (with a normal administrative delay), and the transaction would take place through a market or exchange mechanism that creates enforceable rights and obligations.	1 January 2025

The implementation of the above standards did not have a material impact on the interim condensed consolidated financial statement

(b) New standards, amendments and interpretations that have been issued but are not yet effective:

The Company has not yet applied the following new standards, amendments and interpretations that have been issued but are not yet effective:

Key requirements	*Effect date*
Amendments to the Classification and Measurement of Financial Instruments – Amendments to IFRS 9 and IFRS 7: On 30 May 2024, the IASB issued targeted amendments to IFRS 9 Financial Instruments and IFRS 7 Financial Instruments: Disclosures to respond to recent questions arising in practice, and to include new requirements not only for financial institutions but also for corporate entities.	1 January 2026
IFRS 18, 'Presentation and Disclosure in Financial Statements': On 9 April 2024, the IASB issued a new standard – IFRS 18, 'Presentation and Disclosure in Financial Statements' – in response to investors' concerns about the comparability and transparency of entities' performance reporting. The new requirements introduced in IFRS 18 will help to achieve comparability of the financial performance of similar entities, especially related to how 'operating profit or loss' is defined. The new disclosures required for some management-defined performance measures will also enhance transparency. This new standard replaces the previous IAS 1 and is specific on matters related to presentation and disclosure in financial statements, with a focus on updates to the statement of profit or loss to meet the matters mentioned above.	1 January 2027 (early adoption is permitted)
IFRS 19, 'Subsidiaries without Public Accountability: Disclosures': This new standard works alongside other IFRS Accounting Standards. An eligible subsidiary applies the requirements in other IFRS Accounting Standards except for the disclosure requirements; and it applies instead the reduced disclosure requirements in IFRS 19. IFRS 19's reduced disclosure requirements balance the information needs of the users of eligible subsidiaries' financial statements with cost savings for preparers. IFRS 19 is a voluntary standard for eligible subsidiaries. A subsidiary is eligible if: • it does not have public accountability; and • it has an ultimate or intermediate parent that produces consolidated financial statements available for public use that comply with IFRS Accounting Standards	1 January 2027

The management is still in the process of evaluating the impact of these new amendments on the Group's consolidated financial statements, and it believes that there will be no significant impact on the consolidated financial statements when they are implemented.

There are no other standards that are not yet effective and that would be expected to have a material impact on the Group in the current year starting 1 January 2025 or future reporting periods and on foreseeable future transactions.

2.3 Basis of consolidation of interim condensed consolidated financial statements

The consolidated financial statements include the financial statements of the Company and the companies under its control (its subsidiaries), control is achieved when the Company:

- Has the ability to control the subsidiaries;
- Exposed, or has right, to variable returns from its involvement with the subsidiaries;
- Has the ability to use its power to influence the returns of the subsidiaries.

The Company will re-estimate whether it controls the subsidiaries or not if the facts and circumstances indicate that there are changes on one or more of the control points referred to above.

In the event that the Company's voting rights fall below the majority of voting rights in any of the subsidiaries, it will have the power to control when voting rights are sufficient to give the Company the ability to unilaterally direct the related subsidiary activities. The Company takes into account all facts and circumstances when estimating whether the Company has voting rights in the investee that are sufficient to give it the ability to control or not. These facts and circumstances include:

- The volume of voting rights the Company has in relation to the number and distribution of other voting rights;
- Potential voting rights held by the Company and any other voting rights holders or parties;
- Rights arising from other contractual arrangements; and
- Any additional facts and circumstances indicating that the Company has, or does not have, a current responsibility to direct the relevant activities at the time the required decisions are taken, including how to vote in meetings of previous general assembly's meetings.

The subsidiary is consolidated when the Company controls the subsidiary and is deconsolidated when the Company loses control of the subsidiary. Specifically, the results of operations of subsidiaries acquired or excluded during the year are included in the consolidated statement of comprehensive income from the date on which control is achieved until the date the control of the subsidiary is lost.

Profits and losses and each item of the comprehensive income are distributed to the owners in the entity and the non-controlling interest, the comprehensive income for the subsidiaries belonging to the owners in the entity and the non-controlling share is distributed even if this distribution will lead to a deficit in the balance of the non-controlling interest.

Adjustments are made to the financial statements of the subsidiaries, when required, to align their accounting policies with those used by the Company.

Non-controlling interests in the subsidiaries are determined separately from the Company's equity in these entities. The non-controlling interests of the shareholders currently present in the equity granted to their owners with a proportionate share of the net assets upon liquidation may be measured initially at fair value or by the proportionate share of non-controlling interests in the fair value of the identifiable net purchase amount of assets. The measurement is selected on an acquisition basis. Other non-controlling interests are initially measured at fair value. After acquisition, the carrying value of non-controlling interests is the value of these interests upon initial recognition, in addition to the non-controlling interest's share of subsequent changes in equity. Total comprehensive income is attributable to the non-controlling interests even if that results in a deficit in the non-controlling interests' balance.

Changes in the Company's interest in subsidiaries that do not result in loss of control are accounted for as equity transactions. The present value of the Company's and non-controlling interests are adjusted to reflect changes in their relative shares in the subsidiaries. Any difference between the amount by which the non-controlling interests are adjusted and the fair value of the consideration paid or received is recognised directly in equity and attributed to the owners of the Company.

When the Company loses control of a subsidiary, the profit or loss resulting from the disposal is calculated in the statement of profit or loss, with the difference between (1) the total fair value of the consideration received and the fair value of any remaining shares and (2) the present value of the assets (including goodwill), less the liabilities of the subsidiary and any non-controlling interests

All amounts previously recognised in the other comprehensive income in relation to that subsidiary are accounted for as if the Company had directly disposed of the assets or liabilities related to the subsidiary.

The fair value of the investment that is held in the previous subsidiary at the date of loss of control is considered to be the fair value upon initial recognition of subsequent accounting under IFRS accounting standards No. (9) “Financial instruments” when this standard applies, or the cost of initial recognition of investment in an associate or a joint venture.

The Company has the following subsidiary:

30 September 2025:

Company Name	Authorized Capital	Company’s Ownership	Nature of Activity	Operation Country	Date of Acquisition
In Jordanian Dinar					
Al-Thabat First Advanced Real Estate Management Company	2,000,000	100%	Finance lease	Jordan	5 May 2010

31 December 2024:

Company Name	Authorized Capital	Company’s Ownership	Nature of Activity	Operation Country	Date of Acquisition
In Jordanian Dinar					
Al-Thabat Frist Advanced Real Estate Management Company	2,000,000	100%	Finance lease	Jordan	5 May 2010

(3) CRITICAL ACCOUNTING ESTIMATES AND JUDGEMENTS

The preparation of the interim condensed consolidated financial statements and the application of accounting policies require the Company's management to make estimates and judgements that affect the amounts of assets and liabilities and disclosure of contingent liabilities. These estimates and judgments affect the revenues, expenses, provisions and reserve of valuation of financial assets at fair value. In particular, it requires the Company's management to issue critical judgements to estimate the amounts of future cash flows and their timing.

The mentioned estimates are necessarily based on multiple assumptions and factors involving varying degrees of judgment and uncertainty and that actual results may differ from the estimates as a result of changes resulting from the conditions and circumstances of those estimates in the future. Judgements, estimates and assumptions are reviewed on an ongoing basis. The impact of change in estimates is recognised in the reporting period in which this change occurs if the revision affects only that period and the effect of the change in estimates is recognised in the reporting period in which this change occurs and in future reporting periods if the revision affects both current and future periods.

The Group's management believes that the estimates included in the interim condensed consolidated financial statements are reasonable and are detailed as follows:

- **Impairment of seized assets**

Impairment of seized assets is recognised based on most recent property valuation approved by accredited valuators for the purposes of calculating the impairment. The impairment provisions for seized assets is reviewed periodically.

- **Expected credit loss provisions**

The Group's management is required to use significant judgments and estimates to estimate future cash flows amounts and timings and estimate the risks of a significant increase in credit risk for financial assets after initial recognition and future measurement information for expected credit losses.

- **Leases**

Determining of lease term: In determining the lease term, the management considers all facts and circumstances that create an economic incentive to exercise an extension option, or not exercise a termination option. The extension options (or periods after the termination options) are included only in the term of the lease if the lease is reasonably certain to be extended (or not terminated). The evaluation is reviewed in the event of a significant event or significant change in the circumstances that affect this evaluation and that are under the control of the lessee. Extension and termination of leases options: these are included in a number of leases. These conditions are used to increase operational flexibility in terms of contract management. Most of the extension and termination options held are renewable by both the Group and the lessor.

Discounting of lease payments: Lease payments are discounted using the Group' incremental borrowing rate ("IBR"). Management applied judgements and estimates to determine the incremental borrowing rate at the start of the lease.

- **Assets and liabilities that are stated at cost**

Management reviews, on a regular basis, the assets and liabilities that are stated at cost to estimate impairments, if any. Impairment losses are recognised in the interim condensed consolidated statement of other comprehensive income for the period.

- **Income tax**

The financial year is charged with its own income tax expense in accordance with the laws and regulations, and accounting standards. Deferred tax assets and liabilities and required tax provision are accounted for.

- **Provision for legal cases**

A provision is made for any potential legal obligations based on the legal study prepared by the Group's legal advisor that identifies the potential risks that may occur in the future. Such study is reviewed periodically.

- **Determine the number and relative weight of the future outlook scenarios for each type of product/market and identify future information relevant to each scenario**

When measuring expected credit loss, the Company uses reasonable and supportable future information based on assumptions about the future movement of various economic drivers and how these drivers affect each other.

- **Probability of Default**

The probability of default is a key input in measuring expected credit loss. The probability of default is an estimate of the likelihood of default over a specific period of time, which includes calculations of historical data, assumptions and expectations regarding future conditions.

- **Loss Given Default**

The loss given default is an estimate of the loss resulting from a default. It is based on the difference between the contractual cash flows due and those that the financier expects to collect, taking into account cash flows from additional collateral and integrated credit adjustments.

- **Fair value measurement and valuation procedures**

When estimating the fair value of financial assets and financial liabilities, the Company uses available observable market data. In the absence of Level (1) inputs, the Company performs valuations using appropriate valuation models to determine the fair value of financial instruments.

(4) CASH AND CASH EQUIVALENTS

	30 September 2025	31 December 2024
	JD (Unaudited)	JD (Audited)
Cash on hand	134,529	84,861
Deposits at banks*	2,500,000	2,500,000
Current accounts at banks	81,000	64,526
	2,715,529	2,649,387

* This item represents term deposits in Jordanian Dinars with local banks at an annual interest rate as of 30 September 2025 of 6% (31 December 2024: 6%) and maturing monthly. Interest income amounted to JD 112,501 as of 30 September 2025 (30 September 2024: JD 59,180).

The Group has calculated the expected credit loss provision on bank balances and has not recorded it as the expected credit loss is immaterial.

(5) FINANCIAL ASSETS AT FAIR VALUE THROUGH OTHER COMPREHENSIVE INCOME

	30 September 2025	31 December 2024
	JD (Unaudited)	JD (Audited)
Outside the Kingdom		
Shares of un-listed companies	233,092	227,323

The investment represents shares in Al-Soor International Holding (Kuwait) and its shares are unlisted. The total number of shares owned is 500,000 shares representing 0.1% of the Company's paid up capital. The fair value has been calculated based on the percentage of the Company's contribution to the net assets according to the latest audited financial statements of the investee. Management believes that this value is the best measure of fair value according to available valuation methods.

(6) FINANCIAL ASSETS AT AMORTISED COST

	30 September 2025	31 December 2024
	JD (Unaudited)	JD (Audited)
Instalment receivables (a)	160,960,499	136,834,247
Finance lease receivables (b) – net	229,410	529,092
	161,189,909	137,363,339

These assets are distributed based on its maturity date according to the following:

	30 September 2025	31 December 2024
	JD (Unaudited)	JD (Audited)
Due within less than one year	64,543,898	56,288,117
Due within more than one year and less than five years	137,392,907	120,171,335
Due within more than five years	20,982,864	13,697,645
Gross Investment in instalment receivables	222,919,669	190,157,097
Provision for expected credit losses on facilities contracts	(9,906,674)	(9,631,624)
Deferred financing income in instalments not due yet	(46,219,030)	(38,469,620)
Interest in suspense	(5,604,056)	(4,692,514)
Net investment in instalment receivables	161,189,909	137,363,339

6-1 Disclosure of movement on gross facilities (instalment receivables, finance lease receivables) less unearned revenues from facilities contracts:

	As at 30 September 2025 (Unaudited)				As at 31 December 2024 (Audited)
Item	**Stage One Individual Level**	**Stage Two Individual Level**	**Stage Three**	**Total**	**Total**
	JD	JD	JD	JD	JD
Gross balance as at beginning of the period/year	112,213,267	20,072,611	19,401,599	151,687,477	121,502,371
New facilities during the period/year	40,908,259	2,179,888	1,795,602	44,883,749	53,774,973
Paid facilities	(4,369,424)	(2,012,176)	(996,318)	(7,377,918)	(10,875,419)
Transfer to stage one	7,537,215	(6,467,692)	(1,069,523)	-	-
Transfer to stage two	(10,002,414)	11,117,789	(1,115,375)	-	-
Transfer to stage three	(3,423,920)	(5,639,816)	9,063,736	-	-
Changes resulting from adjustments	(11,356,455)	(408,965)	(436,685)	(12,202,105)	(12,509,587)
Written off balances	-	-	(290,564)	(290,564)	(204,861)
Gross Balance as at Period/Year End	131,506,528	18,841,639	26,352,472	176,700,639	151,687,477

Loans classified within the third stage as at 30 September 2025 amounted to JD 26,352,472 (31 December 2024: JD 19,401,599).

6-2 Disclosure of movement in the expected credit loss provision (instalment receivables and finance lease receivables):

	As at 30 September 2025 (Unaudited)				As at 31 December 2024 (Audited)
Item	**Stage One Individual Level**	**Stage Two Individual Level**	**Stage Three**	**Total**	**Total**
	JD	JD	JD	JD	JD
Beginning balance for the period/ year	448,798	827,043	8,355,783	9,631,624	8,844,688
Impairment loss on the new balances during the period/year/ additions	1,272,696	1,327,837	801,666	3,402,199	2,709,630
Recovered from impairment loss	(15,003)	(302,310)	(2,723,384)	(3,040,697)	(1,735,550)
Transfer to stage one	538,779	(265,605)	(273,174)	-	-
Transfer to stage two	(39,547)	328,641	(289,094)	-	-
Transfer to stage three	(12,525)	(258,821)	271,346	-	-
Total impact on impairment loss due to classification change between stages	(1,689,805)	(768,559)	2,458,364	-	-
Changes from adjustments	(42,335)	52,082	(88,966)	(79,219)	(125,113)
Written off balances	-	-	(7,233)	(7,233)	(62,030)
Gross Balance as at Period/Year End	461,058	940,308	8,505,308	9,906,674	9,631,625

(a) Instalment receivables

Instalment receivables represent the instalments incurred by the Company's clients from commercial financing operations and Murabaha for cars and real estate, as these instalments include the principal of the funds in addition to the deferred revenue amounts calculated on these instalments. The balances of instalment receivables are as follows:

	30 September 2025	31 December 2024
	JD (Unaudited)	JD (Audited)
Due within less than a year	64,020,720	55,644,760
Due within more than a year and less than five years	137,331,864	119,768,636
Due within more than five years	20,966,852	13,667,917
Gross investment in instalment receivables	222,319,436	189,081,313
Provision for expected credit losses on facilities contracts	(9,707,092)	(9,367,813)
Deferred revenue from facilities contracts*	(46,189,852)	(38,346,469)
Interest in suspense	(5,461,993)	(4,532,784)
Net investment in instalment receivables	160,960,499	136,834,247

* This item includes deferred revenues for each of the commercial financing operations and Murabaha operations as at 30 September 2025 and 31 December 2024.

The distribution of instalment receivables by industry is as follows:

	30 September 2025	31 December 2024
	JD (Unaudited)	JD (Audited)
Real estates	9,475,225	9,964,914
Corporate	17,209,519	18,999,734
Loans and promissory notes	195,634,692	160,116,665
Total Instalment Receivables	222,319,436	189,081,313
Provision for expected credit losses in facilities contracts	(9,707,092)	(9,367,813)
Deferred revenue from facilities contracts	(46,189,852)	(38,346,469)
Interest in suspense	(5,461,993)	(4,532,784)
Net Investment in Instalment Receivables	160,960,499	136,834,247

Instalment receivables are distributed after deducting the deferred revenues from facilities contracts and adding the loans granted to clients - credit cards in an aggregate manner according to credit stages in accordance with the requirements of IFRS accounting standards No. (9) modified by the Central Bank of Jordan as follows:

	Stage One Individual Level	Stage Two Individual Level	Stage Three	Total
	JD	JD	JD	JD
30 September 2025 (Unaudited)				
Gross balance as at beginning of the period	112,095,932	20,062,615	18,576,297	150,734,844
New facilities during the period	40,908,259	2,179,888	1,790,779	44,878,926
Paid facilities	(4,334,328)	(2,009,151)	(645,455)	(6,988,934)
Transfer to stage one	7,537,215	(6,467,692)	(1,069,523)	-
Transfer to stage two	(10,002,414)	11,117,789	(1,115,375)	-
Transfer to stage three	(3,423,920)	(5,632,845)	9,056,765	-
Changes from adjustments	(11,357,989)	(408,965)	(437,734)	(12,204,688)
Written off balances	-	-	(290,564)	(290,564)
Gross Balance as at Period End	131,422,755	18,841,639	25,865,190	176,129,584

	Stage One Individual Level	Stage Two Individual Level	Stage Three	Total
	JD	JD	JD	JD
31 December 2024 (Audited)				
Gross balance as at beginning of the year	91,305,002	15,230,626	13,866,155	120,401,783
New facilities during the year	48,038,270	3,977,786	1,396,906	53,412,962
Paid facilities	(7,095,350)	(1,793,567)	(1,538,458)	(10,427,375)
Transfer to stage one	6,053,241	(4,782,285)	(1,270,956)	-
Transfer to stage two	(10,979,036)	12,069,406	(1,090,370)	-
Transfer to stage three	(3,125,562)	(4,031,410)	7,156,972	-
Changes from adjustments	(12,100,633)	(607,941)	238,958	(12,469,616)
Written off balances	-	-	(182,910)	(182,910)
Gross Balance as at Year End	112,095,932	20,062,615	18,576,297	150,734,844

Disclosure of movement of the provision of expected credit losses:

	Stage One Individual Level	Stage Two Individual Level	Stage Three	Total
	JD	JD	JD	JD
30 September 2025 (Unaudited)				
Beginning balance	448,742	821,303	8,097,768	9,367,813
Impairment loss on new balances during the period/ additions	1,272,696	1,327,530	800,842	3,401,068
Recovered from impairment loss on paid balances	(14,970)	(302,310)	(2,659,753)	(2,977,033)
Transfer to stage one	538,779	(265,605)	(273,174)	-
Transfer to stage two	(39,547)	328,641	(289,094)	-
Transfer to stage three	(12,525)	(258,821)	271,346	-
Total impact on impairment loss due to classification change between stages	(1,689,805)	(768,252)	2,458,057	-
Changes from adjustments	(42,441)	57,822	(92,904)	(77,523)
Written off balances	-	-	(7,233)	(7,233)
Gross Balance as at Period End	460,929	940,308	8,305,855	9,707,092

	Stage One Individual Level	Stage Two Individual Level	Stage Three	Total
	JD	JD	JD	JD
31 December 2024 (Audited)				
Beginning balance	455,918	497,730	7,634,674	8,588,322
Impairment loss on new balances during the year/additions	1,312,803	809,976	571,262	2,694,041
Recovered from impairment loss on paid balances	(42,015)	(203,549)	(1,483,465)	(1,729,029)
Transfer to stage one	532,196	(180,973)	(351,223)	-
Transfer to stage two	(61,404)	560,193	(498,789)	-
Transfer to stage three	(13,162)	(128,084)	141,246	-
Total impact on impairment loss due to classification change between stages	(1,626,274)	(612,109)	2,238,383	-
Changes from adjustments	(109,320)	78,119	(93,662)	(124,863)
Written off balances	-	-	(60,658)	(60,658)
Gross Balance as at Year End	448,742	821,303	8,097,768	9,367,813

Based on the decisions of the Company's Board of Directors, an amount of JD 7,233 was written off during the period ended on 30 September 2025 (31 December 2024: JD 60,658) from the provision for expected credit losses, and an amount of JD 283,331 was written off during the period ended on 30 September 2025 (2024: JD 122,252) from suspended revenues.

(b) Finance lease contract receivables

The following table shows the maturity periods of finance lease contracts receivables during the period/year before deducting the deferred revenue:

	30 September 2025	31 December 2024
	JD (Unaudited)	JD (Audited)
Due within less than one year	523,178	643,357
Due within more than one year and less than five years	61,043	402,699
Due within more than five years	16,012	29,728
Gross Investment in finance lease contracts	600,233	1,075,784
Provision for expected credit losses on finance leasing contracts	(199,582)	(263,811)
Deferred revenue from facilities contracts	(29,178)	(123,151)
Interest in suspense	(142,063)	(159,730)
Net Investment in Finance Lease Contracts	229,410	529,092

The Company grants real estate finance leases to its customers through closed end leasing contract, with an average term of 5 years. The distribution of finance lease contracts by industry receivables is as follows:

	30 September 2025	31 December 2024
	JD (Unaudited)	JD (Audited)
Real-estate	345,887	822,625
Corporate	65,117	60,029
Loans	189,229	193,130
Gross Investment in finance lease contracts	600,233	1,075,784
Provision for expected credit losses on finance lease contracts	(199,582)	(263,811)
Deferred revenue from finance lease contracts	(29,178)	(123,151)
Interest in suspense	(142,063)	(159,730)
Net Investment in Finance Lease Contracts	229,410	529,092

The finance lease contracts instalments are disclosed in net after subtracting the deferred revenue in an aggregate manner according to the credit stages according to the requirements of IFRS accounting standards No. (9) modified by the Central Bank of Jordan as follows:

	Stage One Individual Level	Stage Two Individual Level	Stage Three	Total
	JD	JD	JD	JD
30 September 2025 (Unaudited)				
Gross balance as at beginning of the period	117,335	9,996	825,302	952,633
New facilities during the period	-	-	4,823	4,823
Paid facilities	(35,096)	(3,025)	(350,863)	(388,984)
Transfer to stage one	-	-	-	-
Transfer to stage two	-	-	-	-
Transfer to stage three	-	(6,971)	6,971	-
Changes from adjustments	1,534	-	1,049	2,583
Written off balances	-	-	-	-
Gross Balance as at Period End	83,773	-	487,282	571,055

	Stage One Individual Level	Stage Two Individual Level	Stage Three	Total
	JD	JD	JD	JD
31 December 2024 (Audited)				
Gross balance as at beginning of the year	565,550	48,036	487,002	1,100,588
New facilities during the year	-	-	362,011	362,011
Paid facilities	(399,075)	(17,608)	(18,674)	(435,357)
Transfer to stage one	13,514	(13,514)	-	-
Transfer to stage two	(9,996)	9,996	-	-
Transfer to stage three	-	(16,914)	16,914	-
Changes from adjustments	(52,658)	-	-	(52,658)
Written off balances	-	-	(21,951)	(21,951)
Gross Balance as at Period End	117,335	9,996	825,302	952,633

Disclosure of the movement of the provision of expected credit losses:

	Stage One Individual Level	Stage Two Individual Level	Stage Three	Total
	JD	JD	JD	JD
30 September 2025 (Unaudited)				
Beginning balance	56	5,740	258,015	263,811
Impairment loss on new balances during the period	-	307	824	1,131
Recovered from impairment loss on paid balances	(33)	-	(63,631)	(63,664)
Transfer to stage one	-	-	-	-
Transfer to stage two	-	-	-	-
Transfer to stage three	-	-	-	-
Total impact on impairment loss due to classification change between stages	-	(307)	307	-
Changes from adjustments	106	(5,740)	3,938	(1,696)
Gross Balance as at Period End	129	-	199,453	199,582

	Stage One Individual Level	Stage Two Individual Level	Stage Three	Total
	JD	JD	JD	JD
31 December 2024 (Audited)				
Beginning balance	565	3,958	251,843	256,366
Impairment loss on new balances during the year	-	3,634	11,954	15,588
Recovered from impairment loss on paid balances	(91)	(3,158)	(3,101)	(6,350)
Transfer to stage one	1,808	(1,808)	-	-
Transfer to stage two	(71)	71	-	-
Transfer to stage three	-	(454)	454	-
Total impact on impairment loss due to classification change between stages	(1,732)	(1,565)	3,297	-
Changes from adjustments	(423)	5,062	(5,060)	(421)
Written off balance	-	-	(1,372)	(1,372)
Gross Balance as at Year End	56	5,740	258,015	263,811

Based on the decisions of the Company's Board of Directors, No provisions were written off during the period ending 30 September 2025 (31 December 2024: JD 1,372) and no outstanding income was written off during the period ending 30 September 2025 (31 December 2024: JD 20,579).

(7) BANK OVERDRAFTS

The facilities granted to the company are in the form of overdraft from local banks in exchange for letters of assurance issued by the invest bank. The interest rate ranged between [xxx]- 7.25%- 9% as at 30 September 2025 (31 December 2024: 7.75% - 9.5%). The main objective of these facilities is to finance the company's activity. All of these facilities mature within a year.

(8) LOANS

	30 September 2025	31 December 2024
	JD (Unaudited)	JD (Audited)
Bank loans due within one year	46,042,175	38,657,674
Bank loans due within more than a year	40,588,994	38,448,245
	86,631,169	77,105,919

All of these loans are in Jordanian dinars and US dollars, and are granted by local banks and an international finance institution in exchange for letters of assurance issued by the Investment Bank. The interest rate on the above loans ranges between 6%- 9% as of 30 September 2025 (31 December 2024: 6.4% - 9.5 %).

(9) BONDS

	30 September 2025	31 December 2024
	JD (Unaudited)	JD (Audited)
Bonds	7,590,000	4,160,000

During the year 2024, the company issued loan bonds in the amount of JD 4,160,000, with a nominal value of JD10,000 per bond, non-transferable, for a period of 365 days. The interest rate on the bonds reached 7.5%, and the interest is due every six months on 8 July 2024 and 6 January 2025, while payment is due. The entire loan notes were dated 6 January 2025. And was fully settled on the maturity date.

In 2025, the Group issued loan bonds in the amount of JD 7,590,000, with a nominal value of JD 10,000 per bond. The bonds are non-convertible and have a term of 365 days. The interest rate on the bonds is 6.5%, with interest payable semi-annually on July 27, 2025, and January 25, 2026. The full principal amount of the bonds is due on January 25, 2026.

(10) INCOME TAX

The income tax provision for the period ended 30 September 2025 was calculated in accordance with Income Tax Law No. (38) of 2018. The Group is subject to an income tax of 24% for the year 2025 (2024: 24%) in addition to a national contribution tax of 4%.

(a) The movement on the income tax provision is as follows:

	30 September 2025	31 December 2024
	JD (Unaudited)	JD (Audited)
Balance as at 1 January	2,973,801	2,400,300
Income tax expense for the period/ year	3,256,683	3,625,241
Income tax from previous years	16,248	-
Income tax Paid	(3,763,510)	(3,051,740)
Balance as at the end of the period / year	2,483,222	2,973,801

(b) The income tax expense presented in the interim condensed consolidated statement of comprehensive income consists of:

	30 September 2025	30 September 2024
	JD (Unaudited)	JD (Audited)
Tax payable on the year's profit	3,256,683	2,593,247
Income tax of previous years	16,248	-
Effect of deferred tax assets	(297,912)	(443,714)
	2,975,019	2,149,533

(c) Summary of reconciliation between accounting income and taxable income is as follows:

	30 September 2025	30 September 2024
	JD (Unaudited)	JD (Unaudited)
Accounting profit	10,160,310	7,492,312
Adjustments	1,462,592	1,769,283
Taxable profit	11,622,902	9,261,595
Tax due on profit for the year excluding dividend distributions from financial assets at fair value through other comprehensive income (Shares outside Jordan)	3,254,413	2,593,247
Tax due on dividends of financial assets at fair value through other comprehensive income (shares outside Jordan) at 14%	2,270	-
Income tax expense for the period	3,256,683	2,593,247
Statutory tax rate	%28	28%
Effective tax rate	%32	35%

(d) Tax position

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The Company's income tax returns have been audited and settled with the approval of the authorities up to the end of 2021.

The Company submitted its income tax returns for the years 2022 , 2023 and 2024 in accordance with applicable regulations and within the legally prescribed deadlines. As of the date of this report, the Company has no outstanding tax liabilities.

The Company has also submitted its general sales tax returns in a timely manner, in compliance with legal requirements. The Income and Sales Tax Department has audited the submitted returns up to the end of 2016. Tax returns for periods up to the end of 2020 are considered accepted under the provisions of the law. The returns for subsequent periods have been duly filed on time and in accordance with applicable regulations.

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The Company obtained a final clearance from the Income and Sales Tax Department for its tax position up to the end of 2022.

The income tax return for the year 2023 and 2024 was submitted in accordance with applicable regulations and within the legally prescribed deadline. As of now, they have not been audited by the Income and Sales Tax Department.

The Company has also submitted its general sales tax returns in a timely manner, in compliance with legal requirements. The Income and Sales Tax Department has audited the submitted returns up to the end of 2022. Tax returns for subsequent periods have been duly filed on time and in accordance with applicable regulations.

In the opinion of the Company's management and the tax consultant, the Group will not have any obligations that exceed the provision taken until 30 September 2025.

(11) BALANCES AND TRANSACTIONS WITH RELATED PARTIES

Related parties include employees and their relatives, executive management and their relatives and the parent company.

The balances and transactions with related parties that appear in the interim condensed consolidated statement of financial position and interim condensed consolidated statement of comprehensive income are as follows:

11-1 Interim condensed consolidated Statement of Financial Position:

	Ultimate Parent Company	30 September 2025	31 December 2024
	JD	JD (Unaudited)	JD (Unaudited)
Current accounts (Cash at banks)	16,006	16,006	21,723
Loans- Invest Bank	2,551,222	2,551,222	139,958
Loans- Etihad Bank	3,927,367	3,927,367	4,428,060

11-2 Interim condensed consolidated statement of comprehensive Income:

	Ultimate Parent Company	Sister Company	30 September 2025	30 September 2024
	JD	JD	JD (Unaudited)	JD (Unaudited)
Instalments revenue	-	-	-	1,641
Expenses of financing borrowings- Invest Bank	123,441	-	123,441	21,204
Expenses of financing borrowings- Etihad Bank	240,497	-	240,497	254,145
Deposit income	-	-	-	85,479
An operating-investment lease contract to finance the supply chain	-	10,440	10,440	10,440
Commissions for financial investments -Invest Bank	5,000	-	5,000	5,000
Operating lease contract – Invest Bank	31,300	-	31,300	31,300

11-3 Executive Management Salaries and Remunerations

Salaries and bonuses for the Group's senior executive management amounted to JD 389,957 for the nine months ended 30 September 2025 (30 September 2024: JD 343,118).

(12) SHAREHOLDERS' EQUITY

The authorised, subscribed and paid-up capital

The authorised, subscribed and paid-up capital of the company is JD 16,500,000, with a nominal value of one JD per share.

The Company is 97.8% owned by Tamkeen Leasing Company (the parent Company) and the ultimate parent Company is Invest Bank - Public Shareholding Company. and fully owned by Bank al Etihad, a public shareholding limited company whose shares are listed on the Amman Stock Exchange.

Statutory reserve

The amount in this account represents 10% of the annual profits before tax transferred in compliance with the Jordanian Companies Law. This transfer shall continue every year, provided that the total amount transferred to such reserve shall not exceed one quarter of the Group's capital and is not distributable to shareholders. The Company did not deduct the statutory reserve as these are interim financial statements, the deduction is made at the end of the year.

(13) BASIC AND DILUTED EARNINGS PER SHARE FROM PROFIT FOR THE PERIOD ATTRIBUTABLE TO SHAREHOLDERS

	For the nine-month period ended 30 September	
	2025	2024
	(Unaudited)	(Unaudited)
Profit for the period	7,185,291	5,342,779
	Share	**Share**
Weighted average number of outstanding shares	16,500,000	16,500,000
	JD/Share	**JD/Share**
Basic and diluted earnings per share from the profit for the period	0.435	0.324

The basic earnings per share from the net profit for the period equals the diluted earnings per share as the Group did not issue any financial instruments that may have an impact on the basic earnings per share.

(14) CONTINGENT LIABILITIES

At the date of the interim condensed consolidated financial statements, the Group had the following contingent liabilities:

	30 September 2025	31 December 2024
	JD (Unaudited)	JD (Audited)
Bank Guarantees	-	250,000

Lawsuits against the Group

AL TAS-HEELAT Jordan Specialized Financing

The value of legal cases filed against the Company amounted to JD 158,727 as of 30 September 2025 (31 December 2024: JD 116,389), while the balance of provisions recorded against these cases amounted to JD 231,000 as of 30 September 2025 (31 December 2024: JD 230,000) and in the opinion of the management and the legal counsel of the Company, the Company will not incur any additional obligations in respect of with these cases.

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The value of the cases filed against the Company amounted to JD zero as at 30 September 2025 (31 December 2024: zero), while the balance of allocations to confront these cases amounted to JD zero as at 30 September 2025 (31 December 2024: zero), according to the estimation of the management and the Company's legal advisor, the Company will not have any additional obligations for these cases.