

Disclosing the results of the General Assembly Meeting Islamic Arab Insurance Company – SALAMA

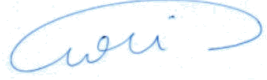
Date	02/09/2020
Name of the Listed Company	Islamic Arab Insurance Company – SALAMA
Date and day of the meeting	Wednesday 02/09/2020
The starting time of the meeting	11:00 AM
The ending time of the meeting	12:00 PM
Venue of the meeting	(Oud Metha 2) Hall, Movenpick Hotel, Oud Metha
Chair of the General Assembly Meeting	Mr. Jassim Alseddiqi
Quorum of the total attendance (percentage of capital)	51.689 %
Distributed as follows:	
1- Personal attendance rate (%)	-
▪ Authenticity (%)	0.684%
▪ Proxy (%)	51.005%
2- Attendance through electronic voting (%)	0%

Decisions and Resolutions of the General Assembly meeting

- Approve the appointment of Mr. Saeed Mubarak Al Hajeri as member of the Company's Board of Directors which has taken place on 16th June 2019
- Discharge the members of the Board of Directors from the responsibility for the period from 1st January 2020 to the date of the General Assembly.
- Elected the following names of the Board members for the period 2020-2022:
 - Mr. Fraih Saeed Al Qubaisi
 - Mr. Saeed Mubarak Al Hajeri
 - Mr. Mustafa Ghazi Kheriba
 - Mr. Mohamed Husain Alkhoori
 - Saeed bin Mohammed Al Qassimi
 - Mr. Jassim Mohammed Alseddiqi
 - Mr. Ahmad Mohammad Al Sadah

Special Decisions and Resolutions of the General Assembly meeting

- 1- Approved amending Paragraph (a) of Article (19) of the Company's Articles of Association so that the company is managed by a Board of Directors composed by seven (7) members elected by the General Assembly through secret ballot instead of five (5) members
- 2- Approved amending the Company's Articles of Association to be in line with SCA Chairman decision no. 3 of 2020 concerning approval of joint stock companies' governance guide, and Board of Directors' Decision No. (15) of 2019 on the instructions concerning the rules of ownership ratios in the capital of insurance companies.
- 3- Approve amending Article (58) of the Company's Articles of association by adding the possibility to distribute the dividends to the shareholders half-yearly by virtue of a General Assembly meeting resolution.

The Name of the Authorized Signatory:	Sami Zouagui
Designation	Board Secretary
Signature	
Date	2 September 2020
Company's Seal	