



# AlAhli REIT Fund (1)

Fact Sheet  
Q3 2018

## FUND OBJECTIVES

The fund is a shariah compliant closed-ended real estate investment traded fund. Its objective is to provide periodic rental income to its unitholders by investing mainly in developed properties generating income, in addition to growth in the total value of its assets. The fund aims to provide semi-annual income to its unitholders by distributing at least 90% of the fund's net profit.

## FUND FACTS

<b>Fund Size</b>	SAR 1,375,000,000
<b>Initial Unit Price</b>	SAR 10.00
<b>Inception Date</b>	25-Dec-17
<b>Listing Date</b>	8-Jan-18
<b>Risk Level</b>	High
<b>Fund Term</b>	99 Years
<b>Management Fees</b>	1% per annum (of AUM after deducting fund expenses)
<b>Custodian Fees</b>	0.025% per annum (of asset market value)
<b>Other Fees and Expenses</b>	Up to 1% per annum (of AUM)
<b>Fund Assets</b>	AlAndalus Mall and Staybridge Suites
<b>Dividend Policy</b>	To distribute at least 90% of the fund's net profit
<b>Dividend Distribution</b>	Semi-annual
<b>Valuation Frequency</b>	Semi-annual
<b>Shariah Compliance</b>	Approved <i>Shariah Board</i>

## UNAUDITED INCOME STATEMENT

For the period from 25 December 2017 to 30 September 2018	Amount (SAR)
Direct Revenue	111,979,420
Direct Expenses*	(46,423,398)
<b>Gross Profit</b>	<b>65,556,022</b>
Fund Related Expenses	(12,398,788)
<b>Operating Profit</b>	<b>53,157,234</b>
Other Income	534,924
<b>Net Profit</b>	<b>53,692,158</b>

\* Includes depreciation of SAR 16,009,064

## UNAUDITED BALANCE SHEET

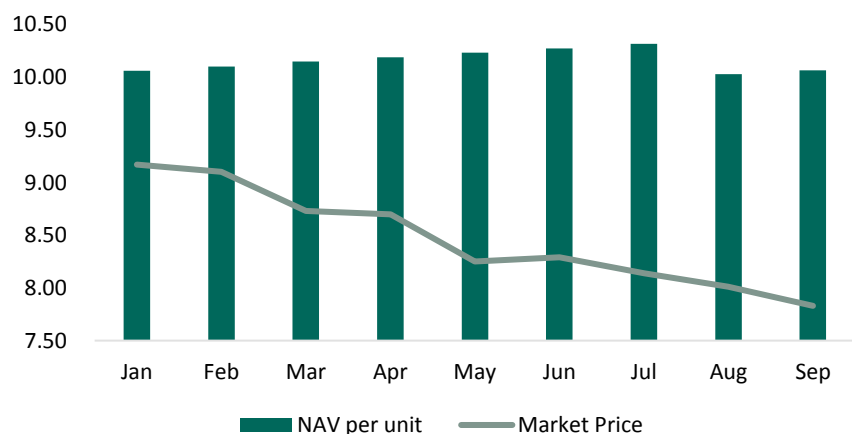
As at 30 September 2018	Amount (SAR)
Current Assets	86,059,602
Non Current Assets	1,349,515,936
<b>Total Assets</b>	<b>1,435,575,538</b>
Current Liabilities	51,670,880
Non Current Liabilities	-
<b>Total Liabilities</b>	<b>51,670,880</b>
<b>Net Assets Attributable to Unitholders</b>	<b>1,383,904,658</b>
Fund Issued Units	137,500,000
<b>NAV per unit (SAR)</b>	<b>10.06</b>

Total Expense Ratio (TER)*	0.88%
Unit Market Price**	7.83
Net Rental Income* to Market Capitalisation**	6.09%
Debt to AUM Ratio**	0.00%

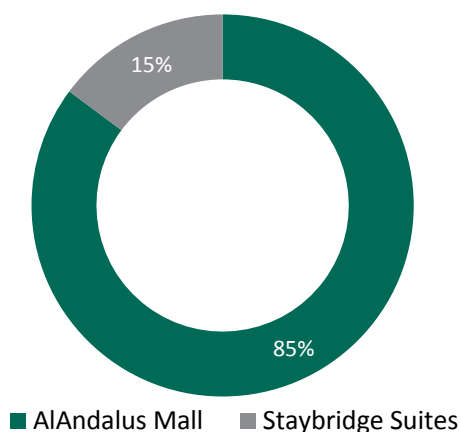
\* For the period from 25 December 2017 to 30 September 2018

\*\* As at 30 September 2018

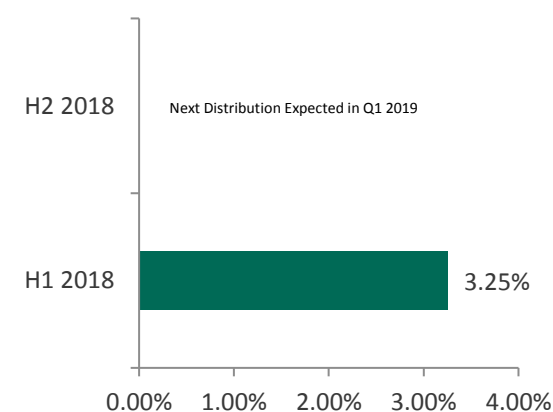
## NAV vs MARKET PRICE



## PROPERTY BREAKDOWN



## DIVIDEND HISTORY



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