

## MAIR Group Confirms Financial and Operational Stability Across the UAE

- *ADCOOP: Grocery Retail Continuity and Successful Launch of the Abu Dhabi Citizens' Food Products Program*
- *Makani: Stable Operations Across Commercial Real Estate Assets*

**ABU DHABI, UAE – 5 March 2026:** MAIR Group PJSC (ADX: MAIR) (“MAIR” or the “Group”), a strategic investment company focused on grocery retail and commercial real estate in the UAE, confirms that, amid the current regional developments, its operations continue to operate normally. The Group maintains sufficient liquidity and cash flow to support ongoing operations, and confirms that access to funding remains available as required. There are no material adverse financial, operational, or other developments that have not already been publicly disclosed and that could reasonably be expected to affect investor decisions. Established and tested governance, risk management, and business continuity frameworks remain fully operational and continue to support stable execution across the Group.

### **Grocery Retail Operations Continue as Normal; The Abu Dhabi Citizens' Food Products Program Successfully Went Live on 1 March 2026**

MAIR Group confirms that its flagship grocery retail arm, ADCOOP, continues to operate normally across its 103-store network in the UAE. Further to the previously announced exclusive agreement with the Department of Municipalities and Transport (DMT), the Abu Dhabi Citizens' Food Products Program has been successfully launched on 1 March 2026 and is now operational across designated stores, supported by seamless integration with the TAMM platform. Supply chain operations remain robust, with proactive inventory planning and continuous coordination with suppliers, reinforcing the Group's role in supporting the UAE's national food security ecosystem and ensuring the consistent availability of essential food products. All stores remain open and fully operational, with frontline teams maintaining service continuity across all Emirates.

## Makani Commercial Real Estate Operations

Makani, MAIR Group's commercial real estate platform, continues to operate normally across its portfolio of community malls and commercial assets. Tenant operations are unaffected, and property management services continue under Group's established governance, risk management, and business continuity frameworks.

In this context, Nehayan Hamad Alameri, **Managing Director and Group CEO of MAIR Group**, commented:

“Amid the current regional environment, MAIR Group continues to operate in a stable and disciplined manner across its grocery retail and commercial real estate businesses. Our operations remain fully functional, supported by established governance, risk management, and business continuity frameworks. The safety and well-being of our employees remain our priority, and we extend our sincere appreciation to our frontline teams whose dedication ensures uninterrupted service to the communities we serve. We also acknowledge the continued support and guidance of the UAE leadership in maintaining a stable and resilient operating environment.”

## Disclaimer

The statements above reflect the Group's assessment as at the date of this release, based on currently available information, and are subject to revision as circumstances evolve. The Group will provide further updates should any material developments arise.

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### **About MAIR Group**

The strategic investment company MAIR Group has been established in Abu Dhabi, marking the launch of a transformative company focusing on driving purposeful business growth across key sectors of the economy. MAIR Group manages a portfolio of well-established businesses, including ADCOOP - its flagship retail arm - and SPAR, a premium European supermarket chain that has been in Abu Dhabi for over a decade. The leading retail chain “ADCOOP” was founded in 1977 which united seven trusted retail brands - Abu Dhabi Coop, Al Ain Coop, Al Dhafra Coop, Delma Coop, COOPS, Earth, and Mega Mart - under one cohesive identity based on a resolution issued by the Abu Dhabi Department of Economic Development. MAIR’s commercial real estate portfolio, Makani, positioned as one of the top property operators in the UAE, supported by a 93% occupancy rate across 411,000 square meters of premium space across 70+ malls and community hubs and many other commercial assets including Al Ain Mall. The Group also offers shared support services, providing accounting, human resources, procurement, legal, and compliance functions to affiliates. Operating with a vertical integration model, MAIR Group supports growth in the local economy, ensuring the continuity of its commitment to the local community, while remaining focused on the national food security agenda of the United Arab Emirates.