

Emirates Driving achieves Top (AAA) Score from a Leading ESG Rating Provider



Abu Dhabi, United Arab Emirates, May 31, 2024 Emirates Driving Company is pleased to announce its inaugural provisional ESG rating from MSCI, a prominent global agency known for its comprehensive evaluations of Environmental, Social, and Governance (ESG) performances among other analytical services. “

Emirates Driving Company has received an ESG score of 9.7 out of 10 from MSCI (AAA), earning the highest rating in the consumer services industry as of March 2024. This score positions Emirates Driving in the top 9% of its industry. The AAA ranking in ESG, assigned by MSCI, is a testimony of EDC’s leadership commitment towards sustainability, social responsibility, and governance and evidence of EDC’s excellence in managing associated risks and opportunities to create sustainable value for all stakeholders.

EDC embarked on its sustainability journey in 2020 with the publication of the company’s inaugural sustainability report. EDC intensified its focus by embedding sustainability in its 2021-2023 corporate strategy, laying the foundations to accelerate progress and position the company as a driving force for sustainability in the region.

In 2022, the company developed a comprehensive Sustainability Strategy supported by an ESG Governance Framework. Finally, in early 2023, we took another major step forward with the formal launch of an ESG Transformation Program 2023 - Towards a Sustainable Future – to implement the Sustainability Strategy. The Transformation Program is designed to position EDC as a national ESG leader and one of the first private sector organizations in the country to commit to achieving Net-Zero emissions in alignment with the UAE Net-Zero by 2050 Strategic Initiative. Our ESG Transformation Program goes even far beyond climate action to incorporate initiatives that address social impact, including a new CSR strategy, female empowerment at EDC, and more.

Commenting on this remarkable accomplishment, Khaled Al Shemeili, the CEO of Emirates Driving Company, expressed, “We are immensely proud to receive an ESG rating of AAA, which is a testament to our unwavering commitment to sustainability and responsible business practices. We are determined to follow through with an effective implementation that achieves positive outcomes”

In today's rapidly evolving business landscape, ESG considerations have emerged as critical determinants of long-term success and resilience. Companies that excel in ESG performance not only mitigate risks but also capitalize on opportunities for innovation, growth, and competitive advantage. As Investors increasingly prioritize ESG considerations when making investment decisions. The AAA ranking carries weight as it signifies a company's commitment to sustainable practices, reducing environmental impact, fostering positive social impact, and maintaining robust governance structures. Investor's view AAA-rated companies as more likely to achieve long-term success and financial performance, and better prepared for resilience to ESG risks, while also reducing regulatory and reputational risks.

About Emirates Driving Company

Established in 2000, Emirates Driving Company PJSC (EDC) is the leading provider of driver education and a key contributor in road safety in the Emirate of Abu Dhabi.

EDC consistently delivers the highest standards of driver training to support safe and secure road mobility in Abu Dhabi amid rapid population growth and urban development.

Since its inception, the company has engaged in a strategic partnerships with the International Authority for the continuous development of its curricula according to global standards.