

14th Thu Al Qedah, 1438 6th August, 2017

Ms. Shaikha Al Zayani

Acting / Assistant Director of Listing & Disclosure Bahrain Bourse P.O. Box 3203, Manama Kingdom of Bahrain

Subject: Bahrain Islamic Bank makes loan debut

Dear Ms. Al Zayani,

Further to recent news on few media outlets including global capital website on 31st July 2017 titled "Bahrain Islamic Bank makes loan debut", we would like to provide following confirmation and commentary on the aforementioned article:

"We have mandated ABC Islamic Bank (E.C) as the initial mandated lead arranger and bookrunner to arrange and undertake on our behalf USD 50 Million 12 Months syndicated Murabaha facility of which is set to be first syndicated Murabaha loan transaction concluded by Bahrain Islamic Bank B.S.C.

The proceeds of the facility will be used to further strength BisB's liquidity position and to profile the bank regionally of which is expected to impact our financial position positively.

The facility was launched on 25th July 2017 and closure of the transaction is scheduled to take place before end of third quarter of 2017".

Yours Sincerely,

Khaled AR Nass

Head of Compliance & Anti-Money Laundering