



Investor Presentation

For the period ending
30 June 2024

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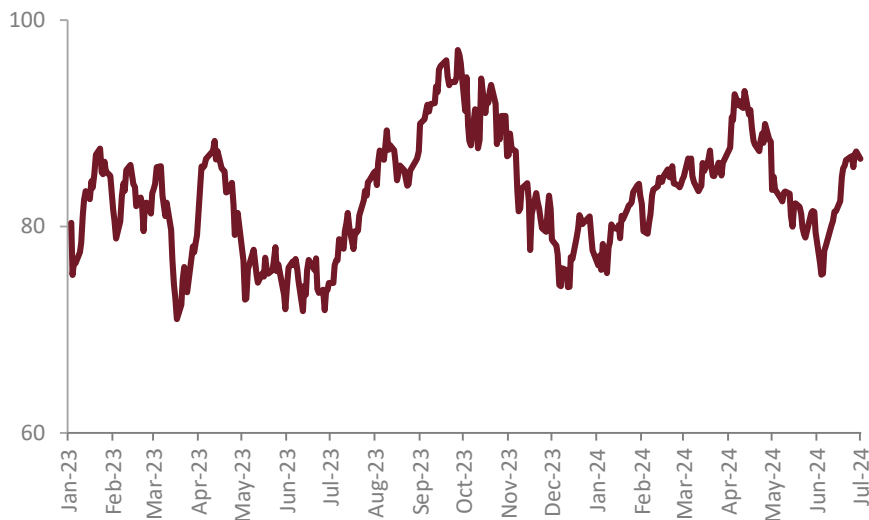
2 Financial Performance

3 Strategic Focus & Theme

4 Appendix

Resilient global economic growth but slower monetary easing

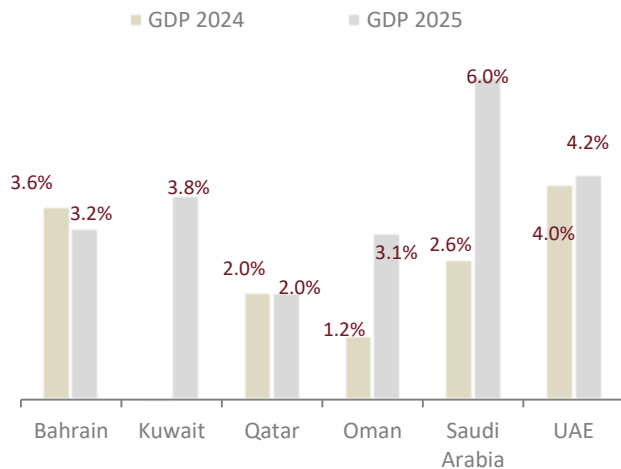
Brent Oil (USD/barrel)



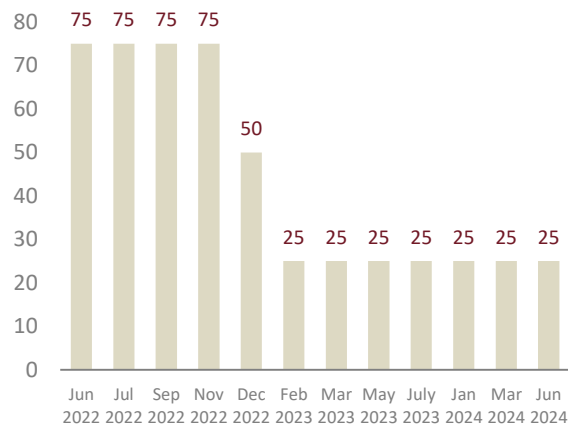
Key Highlights:

- IMF upgraded its outlook for global growth in 2024 to an expansion of 3.2% up 10 bps compared to their previous forecast released earlier in the year.
- The Federal Reserve kept policy unchanged at the June meeting as inflation remained at bay signaling a median forecast among Fed officials for just one cut.
- Oil prices have been stable and averaged USD83 per barrel so far this year, similar to the average for last year.
- MENA's expansion is supported by robust non oil growth despite elongated oil production cuts.

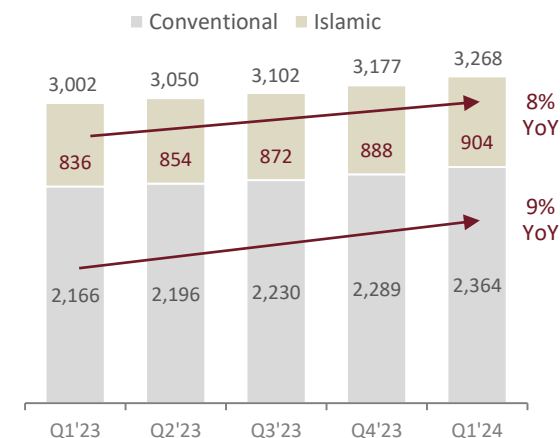
GCC Real GDP Growth



Fed Rate Hikes (bps)

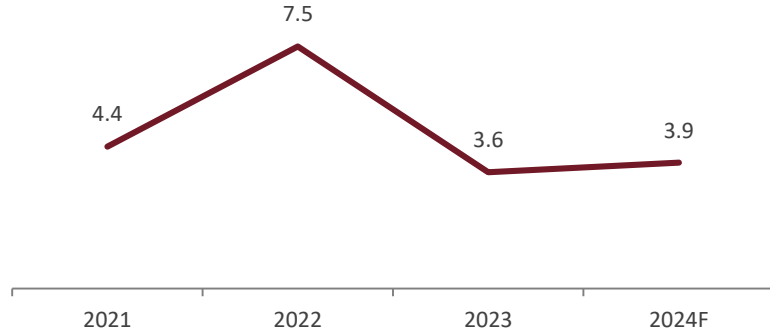


GCC Banking Sector Total Assets (USD bn)

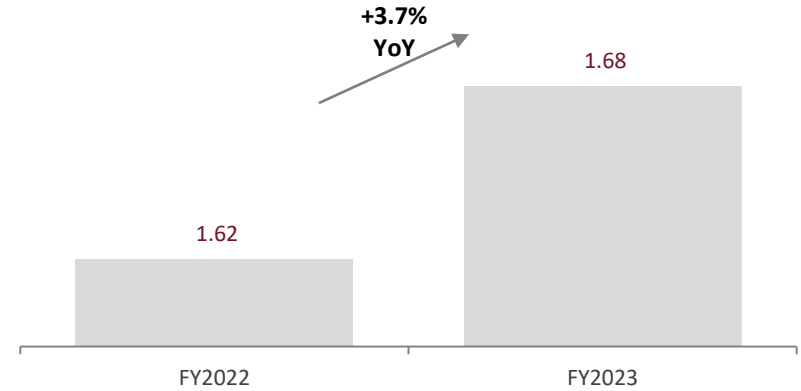


UAE continue its expansionary mode

UAE Real GDP Growth (%)



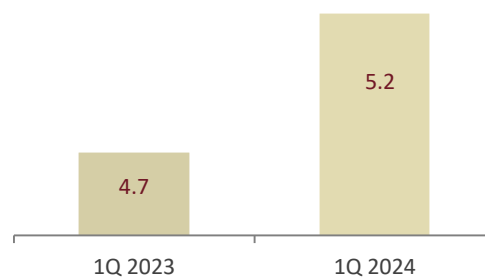
UAE GDP (AED tr)



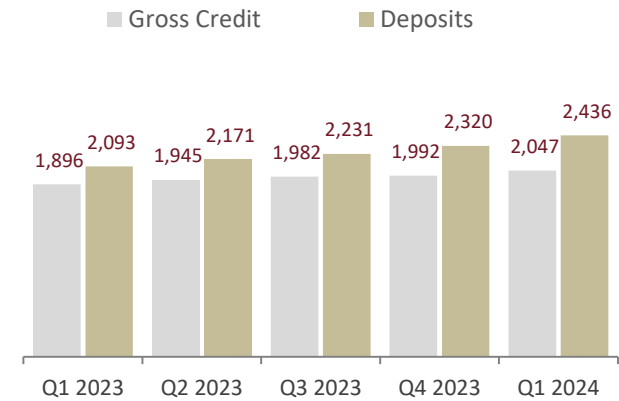
Dubai YoY Inflation (%)



Dubai International Visitors (million)



UAE Banking System (AED bn)



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Key Highlights – 1H 2024

- **Regional economy remains resilient** supported by the non-oil economy sectors. UAE's non oil GDP expanded by 6.2% in FY 2023.
- **Steady balance sheet** growth of 2.7% YTD to AED 323 billion, underpinning the bank's growth strategy.
- **Net financing and sukuk investments** grew by 3.8% YTD to AED 278 billion.
- **Net Profit** (pre-tax) of AED 3.7 billion, up 18% YoY with RoTE (pre-tax) at 20.2%, beating guidance.
- **Cost of risk at 40 bps**, as impairments are down 32% YoY.
- Successful core banking exercise completed; enhancing the quality of DIB's banking services.

Net Financing & Sukuk

AED

278 bn



3.8% YTD



Net Profit (pre-tax)

AED

3.7 bn



18.1% YoY



Deposits

AED

234 bn



5.4% YTD



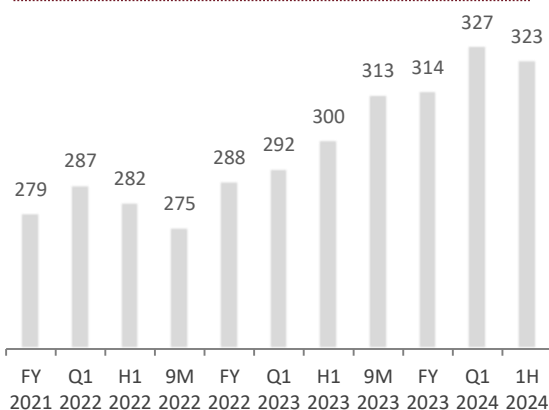
Balance Sheet

| AED million | H1 2024 | Dec 2023 | Mar 2024 | YTD Change | QoQ Change |
|--|----------------|----------------|----------------|-------------|---------------|
| Net financing assets & sukuk investments | 277,891 | 267,626 | 276,579 | 3.8% | 0.5% |
| Total Assets | 322,651 | 314,292 | 327,314 | 2.7% | (1.4%) |
| Customer Deposits | 234,018 | 222,054 | 235,783 | 5.4% | (0.7%) |
| Sukuk financing instruments | 24,155 | 20,481 | 24,158 | 17.9% | (0%) |
| Equity | 44,276 | 44,557 | 42,758 | (0.6%) | 3.6% |
| Total liabilities & Equity | 322,651 | 314,292 | 327,314 | 2.7% | (1.4%) |
| NPF | 4.99% | 5.40% | 4.97% | (41 bps) | (2 bps) |
| RoTE (pre-tax) | 20.2% | 20% | 20.4% | 20 bps | (20 bps) |
| RoTE | 18.3% | 20.0% | 18.0% | (170 bps) | 30 bps |
| RoA (pre-tax) | 2.4% | 2.1% | 2.3% | 30 bps | 10 bps |
| RoA | 2.2% | 2.3% | 2.1% | (10 bps) | 10 bps |
| CET1 | 13.7% | 12.8% | 13.1% | 90 bps | 60 bps |
| CAR | 18.1% | 17.3% | 17.5% | 80 bps | 60 bps |

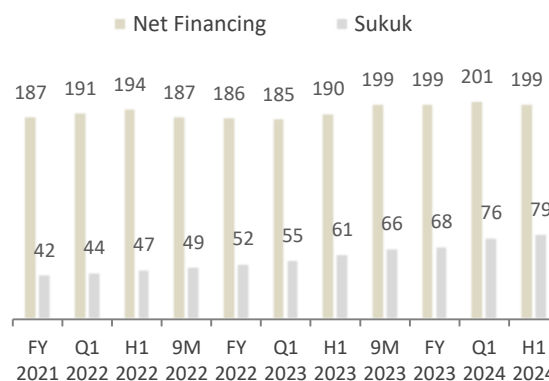
H1 2024 Highlights

- **Net financing and sukuk investments** now at AED 278 billion, up by 3.8% YTD.
- **Financing assets down almost 1% QoQ, flat YTD**, while the **fixed income book** closed the mid year at AED 79 billion, up by 4% QoQ and a higher 15% YTD.
- **Gross new financing & sukuk investments** in H1 2024 amounted to AED 43 billion. Sukuk investments saw a steady performance at adding AED 14 billion while consumer banking new underwriting account is up 20% at AED12 billion.
- **Total assets** now at AED 323 billion growing by 2.7% YTD.
- Noteworthy improvements in DIB's CASA deposits contributing now 42% of total deposits and up 19% on a YTD basis.

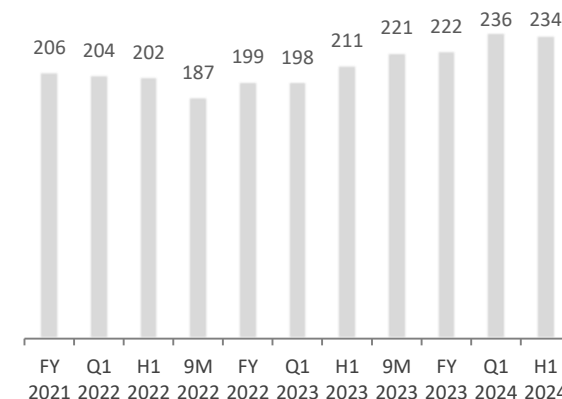
Asset Growth (AED bn)



Net Financing & Sukuk (AED bn)



Deposits (AED bn)



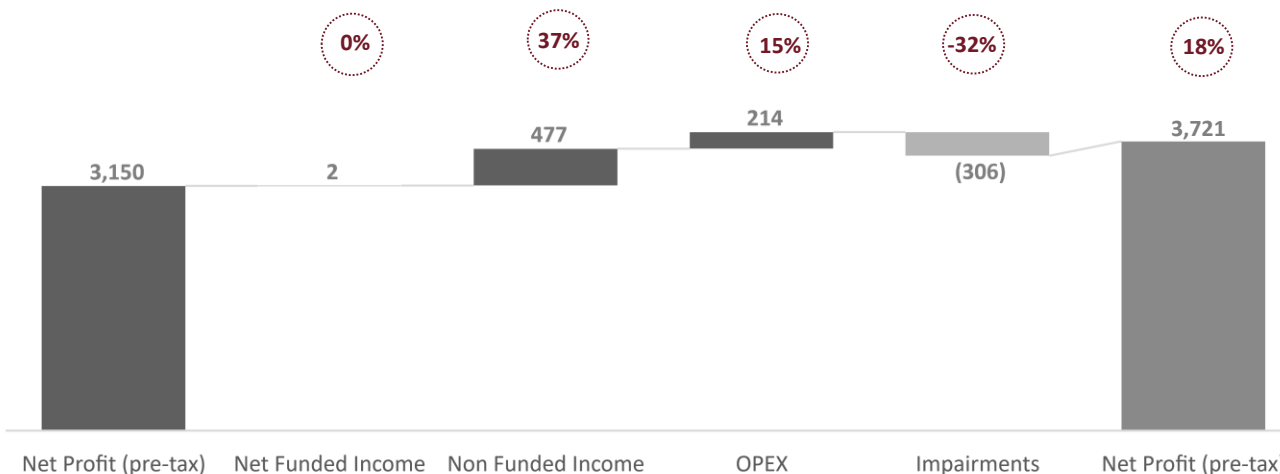
RoTE - Being the ratio of annualized net profit attributable to shareholders to average shareholders' equity adjusted for the estimated proportionate dividend and excluding Tier 1 issuances.

RoA - Being the ratio of annualized net profit (excluding one off / exceptional items) for the group to average total assets.

Income Statement

| AED million | H1 2024 | H1 2023 | YOY % Change | 2Q 2024 | 2Q 2023 | YOY % Change | 1Q 2024 | QoQ % Change |
|---|--------------|--------------|-----------------|--------------|--------------|-----------------|--------------|------------------|
| Total Income | 11,292 | 9,309 | 21.3% | 5,684 | 4,878 | 16.5% | 5,607 | 1.4% |
| Net Operating Revenue | 6,058 | 5,580 | 8.6% | 3,060 | 2,825 | 8.3% | 2,998 | 2.1% |
| Operating Expenses | (1,685) | (1,471) | 14.6% | (836) | (729) | 14.7% | (849) | (1.5%) |
| Profit before Impairment and Tax Charges | 4,373 | 4,109 | 6.4% | 2,224 | 2,096 | 6.1% | 2,149 | 3.5% |
| Impairments | (652) | (959) | (32.0%) | (354) | (463) | (23.5%) | (299) | 18.4% |
| Net Profit (pre-tax) | 3,721 | 3,150 | 18.1% | 1,870 | 1,633 | 14.5% | 1,850 | 1.1% |
| Income Tax | (343) | (39) | 769% | (157) | (28) | 460.3% | (186) | (15.7%) |
| Group Net Profit | 3,378 | 3,111 | 8.6% | 1,713 | 1,605 | 6.7% | 1,664 | 2.9% |
| C/I Ratio | 27.8% | 26.4% | 140 bps | 27.3% | 25.8% | 150 bps | 28.3% | (100 bps) |
| NPM | 3.0% | 3.2% | (20 bps) | 3.0% | 3.1% | (10 bps) | 3.0% | - |

H1 2024 Net Profit (pre-tax) Movement (AED million)



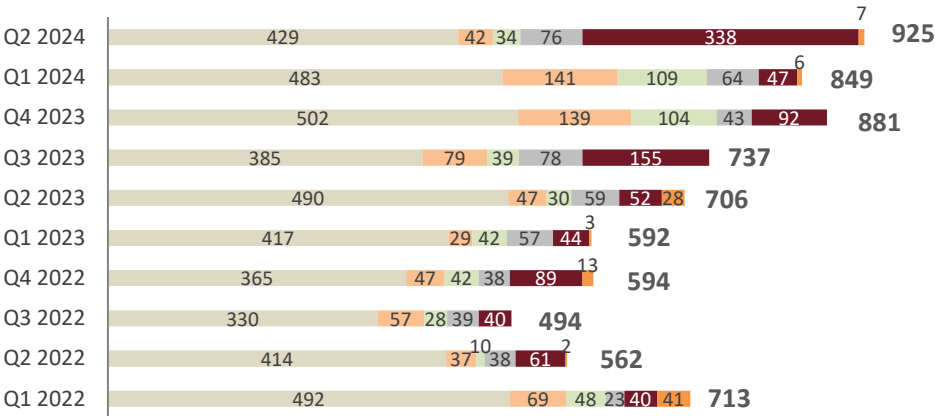
Key Highlights

- Robust **total income** growth reaching AED 11.3 billion up by 21.3% YoY.
- **Operating revenues** up by nearly 9% YoY to AED 6.1 billion, supported by 37% growth in non funded income.
- **NPM** at 3.0%, in line with guidance.
- **Impairments** consistently down by 32% YoY to AED 652 million.

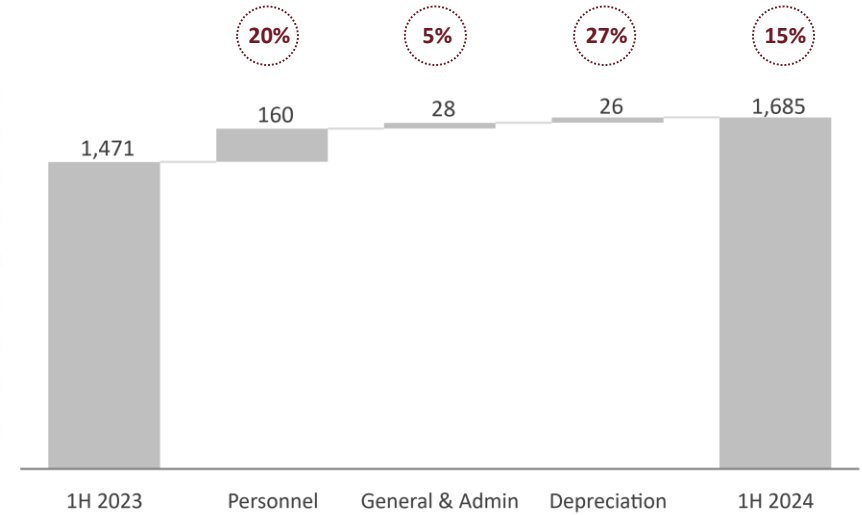
Profitability & Cost Structure

Non Funded Income Composition (AED million)

■ Fees/Comm & FX ■ Other Income ■ Inc. from Assoc.
■ Inc. from Prop HFS ■ Inc. from Inv. Prop. ■ Inc. / loss other inv.

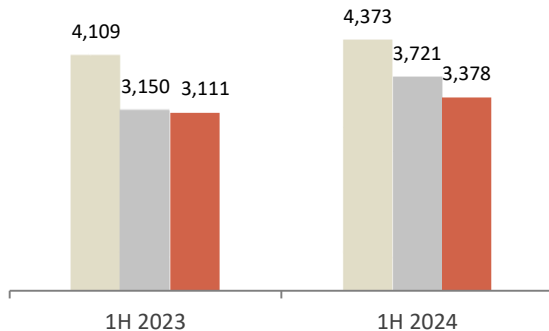


OPEX trends (AED million)

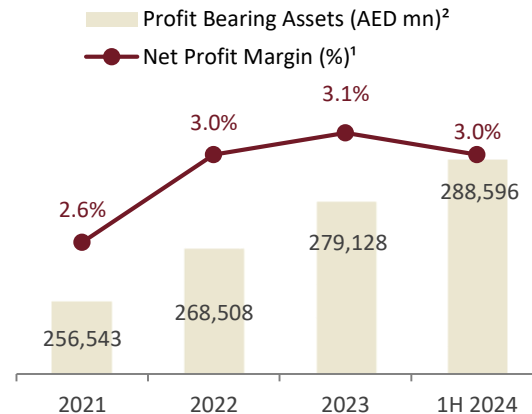


Profitability (AED mn)

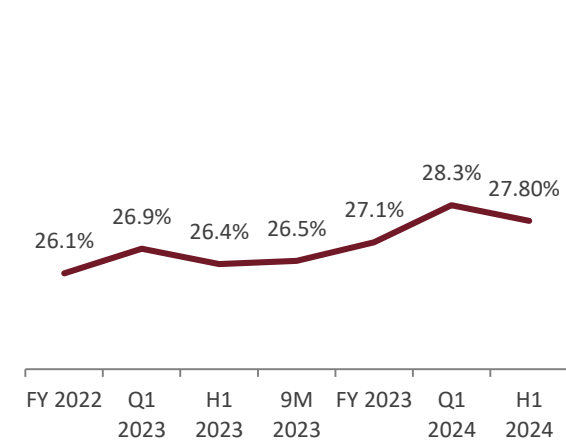
■ Net Operating Profit ■ Net Profit (pre-tax) ■ Group Net Profit



Net Profit Margin (%)



Cost to Income (%)

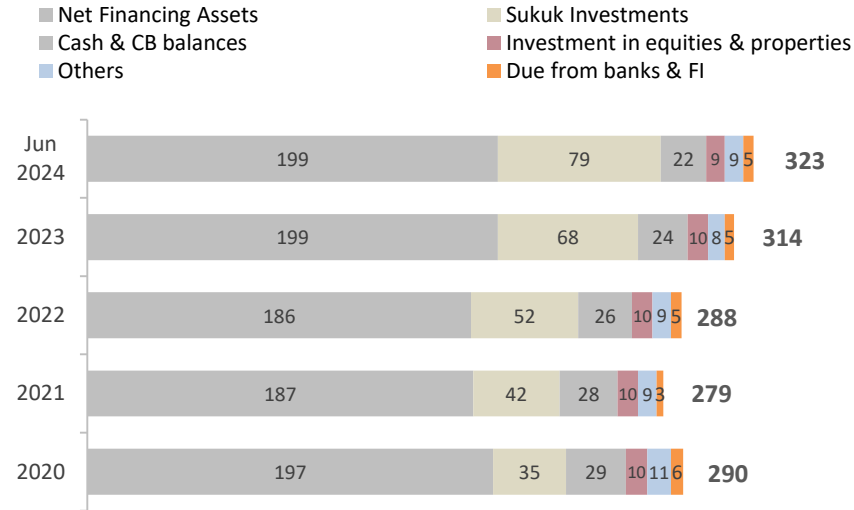


¹Net Profit Margin is calculated as Depositors' share of profits subtracted from income from Islamic Financing and Investing Assets transactions divided by Average Profit Bearing Assets.

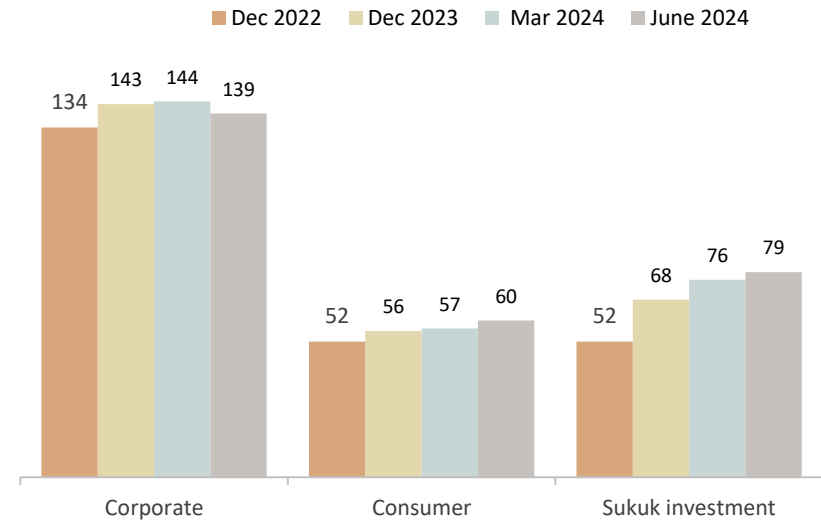
²Profit Bearing Assets are calculated as the sum of Islamic placements with UAE Central Bank and banks, Islamic financing and investing assets and investment in Islamic Sukuk.

Overview of Deployment of Funds/Financing

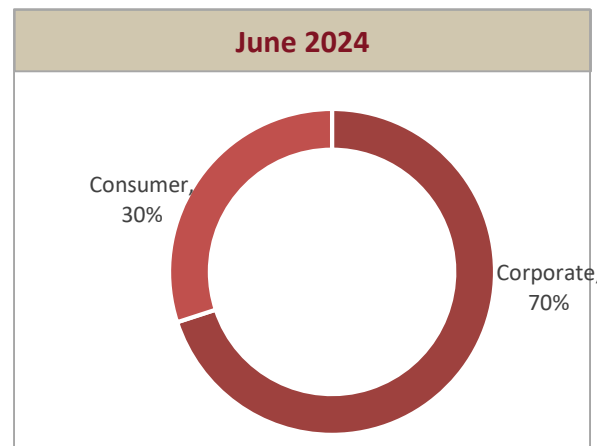
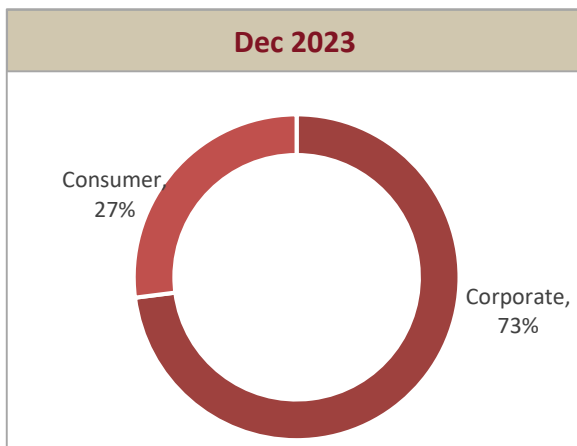
Deployed Funds Composition (AED bn)



Net Deployed by Segment (AED bn)



Breakdown of Financing Portfolio by Sector (%)*



Highlights

- Consumer book showed robust growth momentum.
- Corporate growth dampened by significant early settlements.
- Strong growth in Sukuk investments of 15% YTD to AED 79 billion.

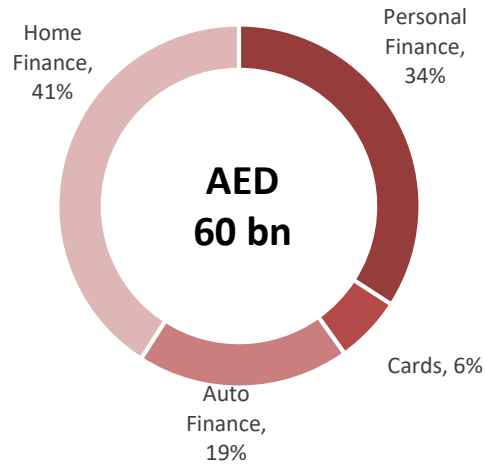
* Corporate covers all sectors except Real Estate

Segmental Overview – Consumer

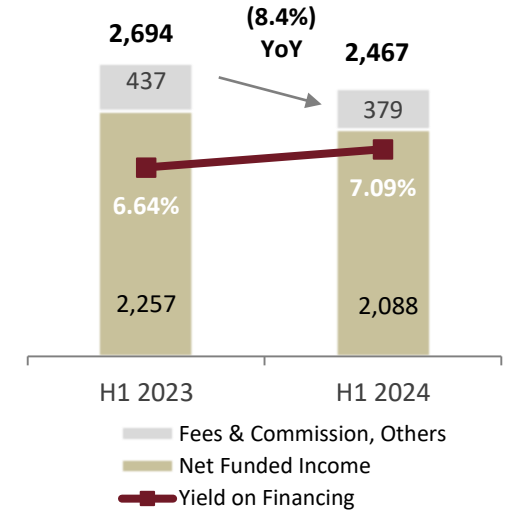
Management Commentary

- Portfolio is up by 7% YTD to AED 60 billion.
- Gross new consumer financing in H1 2024 amounted to AED 12.3 billion from AED 10.2 billion in H1 2023
- Lower revenues primarily attributable to higher cost deposits.
- Yields over 7%, up 46 bps YoY.
- CASA balance is up 3% YTD, showing stickiness in consumer portfolio.

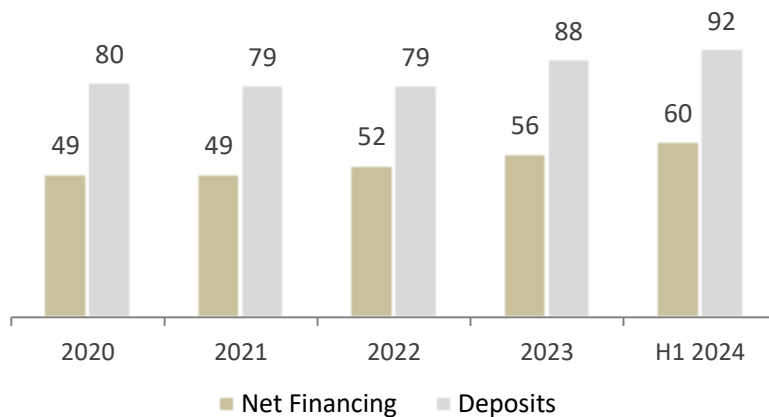
Breakdown by Portfolio – June 2024



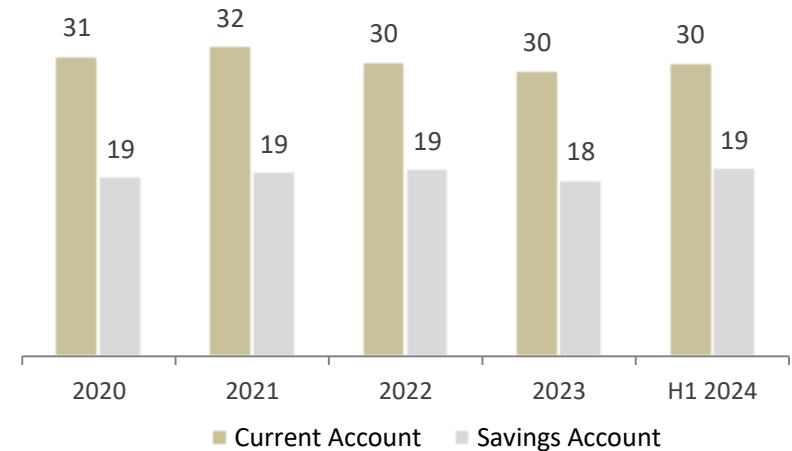
Revenue Trends (AED mn)*



Segment Net Financing / Deposits (AED bn)



CASA (AED bn)



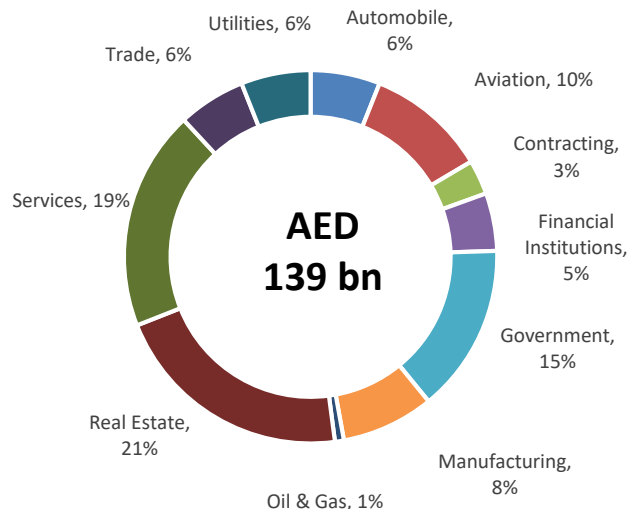
* Segmental results for current and prior years reflect results in accordance with enhanced management account policies for cost allocation and transfer pricing.

Segmental Overview – Corporate

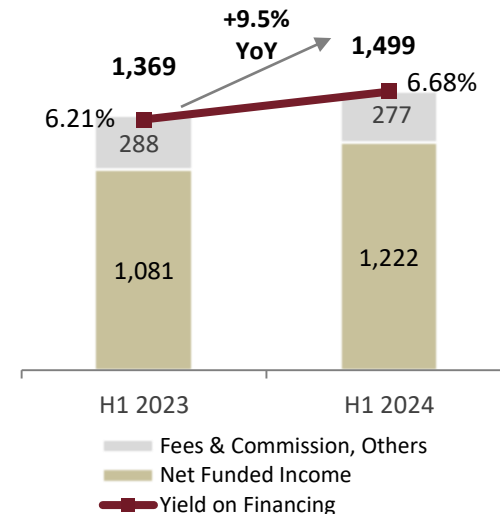
Management Commentary

- Highly diversified portfolio now standing at AED 139 billion.
- Revenues up almost 10% YoY.
- Yields ascending to 6.7%, up 47 bps due to the floating nature of the corporate book.
- Very healthy growth in corporate CASA, up 40% on YTD basis; backed by a 52% increase in savings account and 19% in increase current account.

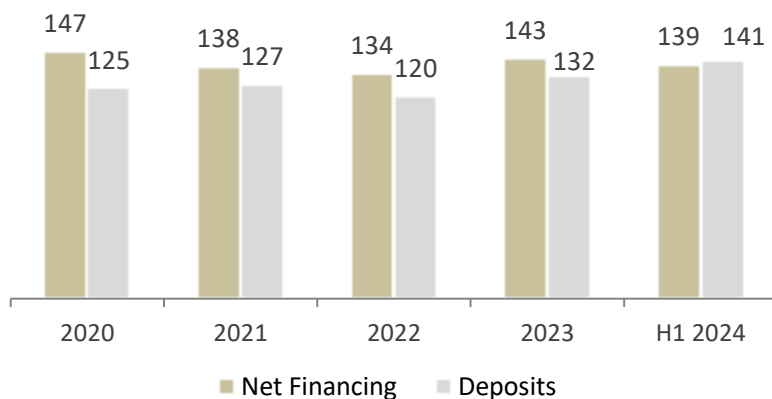
Breakdown by Portfolio – June 2024



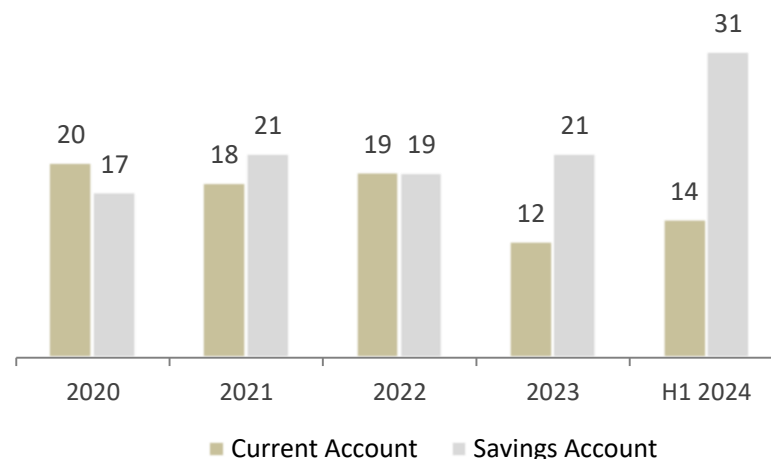
Revenue Trends (AED mn)*



Segment Net Financing / Deposits (AED bn)



CASA (AED bn)



Corporate banking charts reflect corporate and real estate, excluding treasury

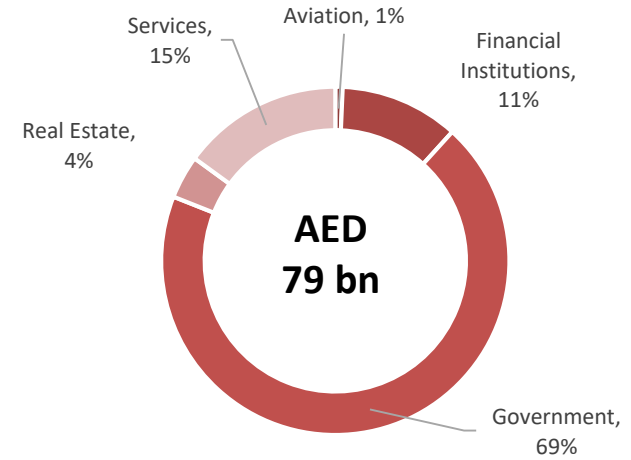
* Segmental results for current and prior years reflect results in accordance with enhanced management account policies for cost allocation and transfer pricing.

Segmental Overview – Treasury

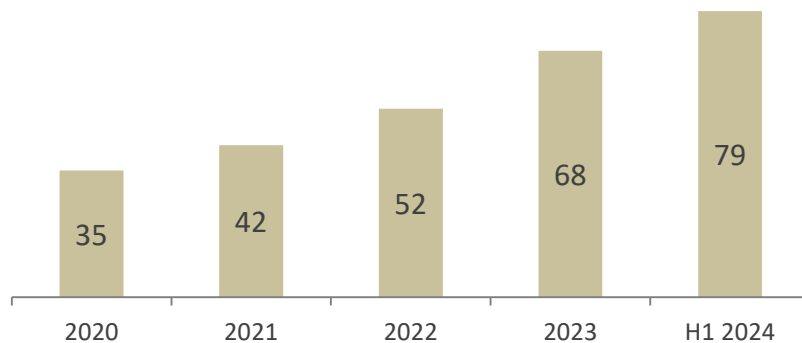
Management Commentary

- Treasury portfolio surged to AED 79 billion, up 15% YTD. Government and FI sectors constitute nearly 80% of the portfolio.
- Revenue picked up by 28% to AED 1.3 billion.
- Yields on fixed income book expanded by 17 bps to 4.8%.

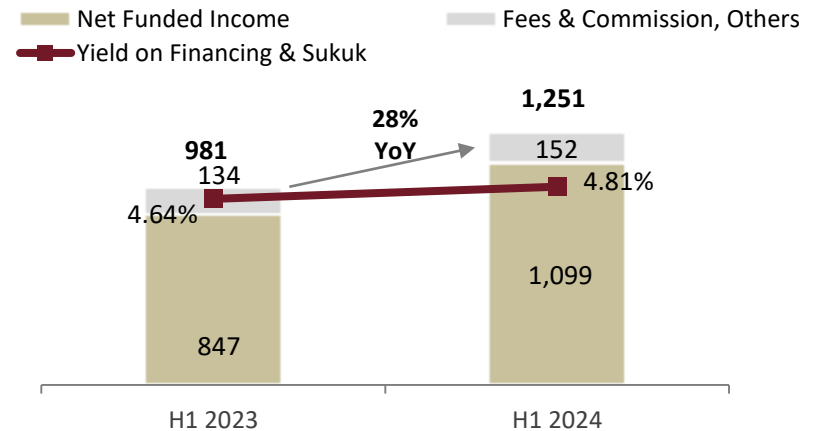
Breakdown by Portfolio – June 2024



Segment Net Sukuk (AED bn)



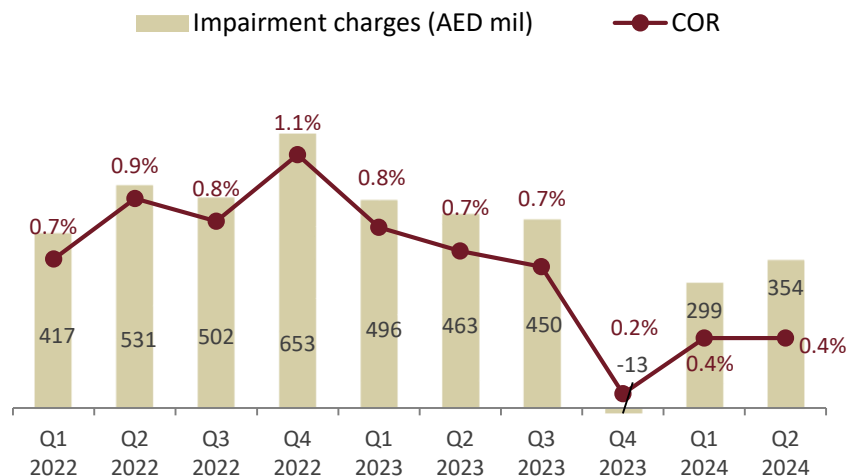
Revenue Trends (AED mn)*



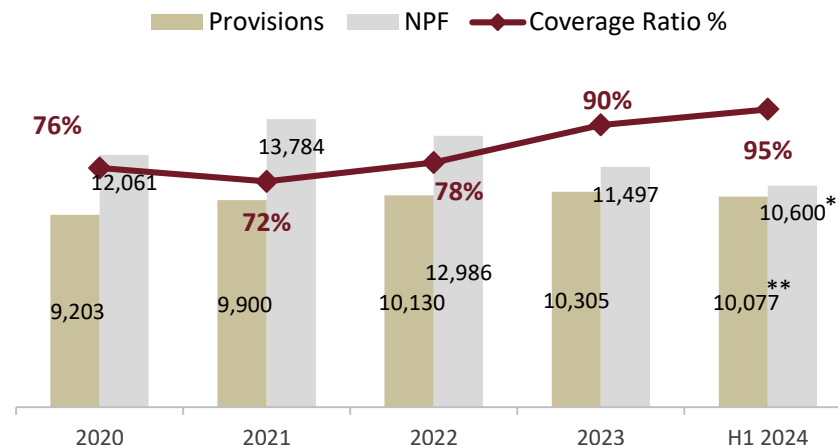
* Segmental results for current and prior years reflect results in accordance with enhanced management account policies for cost allocation and transfer pricing.

Asset Quality

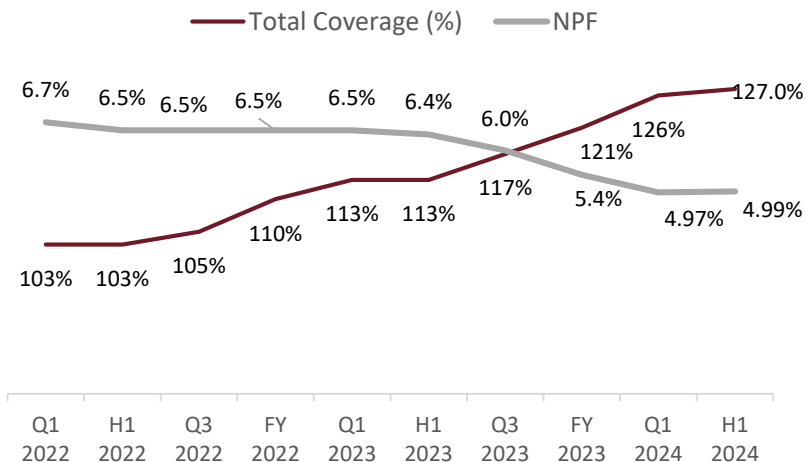
Impairment charges (AED mil) and cost of risk (COR %)



Provisioning (AED mil), NPF¹ (AED mil) and Cash Coverage Ratio (%)



NPF¹ and Total Coverage² (%)



Highlights

- **Non Performing Financing (NPF)** declined by 7.8% YTD to AED 10,602 million leading to NPF ratio **improvement by 41 bps YTD to 4.99%**.
- The drop in NPF is due to the settlement with NMC.
- **NPF Cash Coverage** accordingly enhanced to **95%**, up 500 bps YTD and 200 bps QoQ.
- Cost of risk recorded for the quarter recorded 40 bps, stable QoQ down from bps 60 bps in YE 2023 and .

¹NPF ratio includes Bilateral Sukuk and is calculated as the sum of individually impaired Financing Assets; ²Overall Coverage Ratio is calculated as the sum of provisions held including regulatory credit risk reserve (if any) and collateral held relating to facilities individually determined to be impaired divided by non-performing financing.

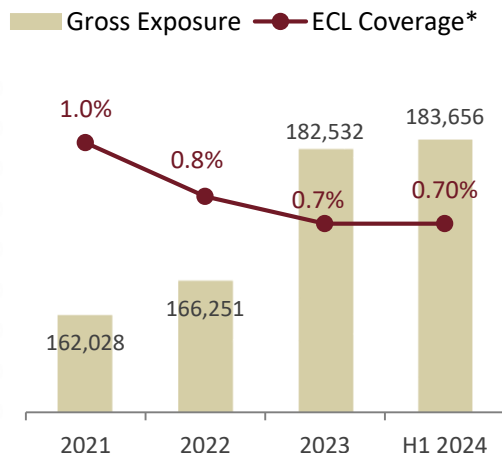
*Includes Purchased or Originated Credit Impaired (POCI) through Noor Bank acquisition; ** Total provision includes stage 1 & 2 ECL held in Noor Bank and PPA adjustments

Cost of Risk – Being ratio of net impairment charge on financing assets, sukuk and overdraft charge to the aggregate gross outstanding balances of financing assets, sukuk investments and overdrawn accounts.

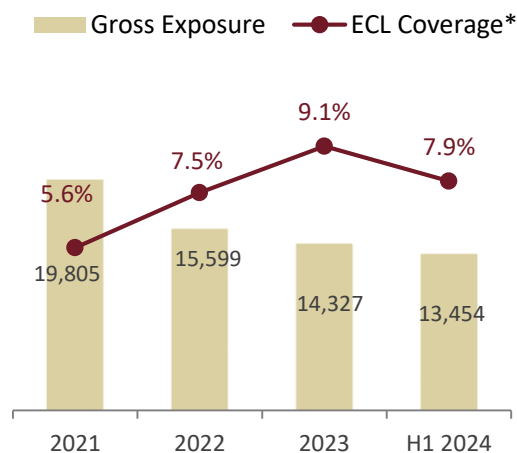
Asset Quality (contd.)

Islamic financing and investing assets (Gross Exposure by stages)

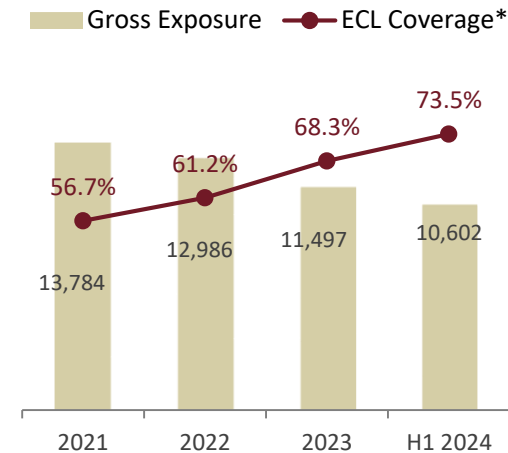
Stage 1 (AED million)



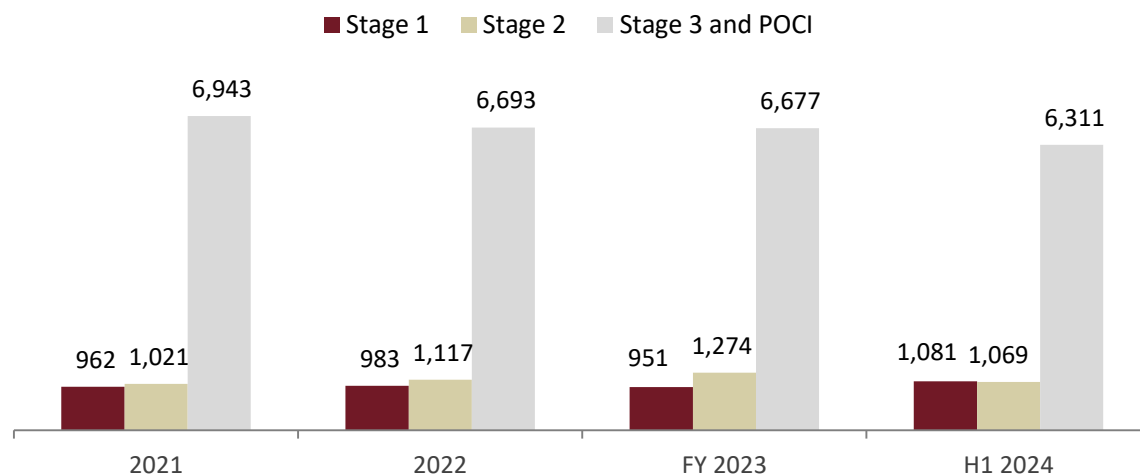
Stage 2 (AED million)



Stage 3 (AED million)



Expected Credit Loss Provision Balance (AED million)



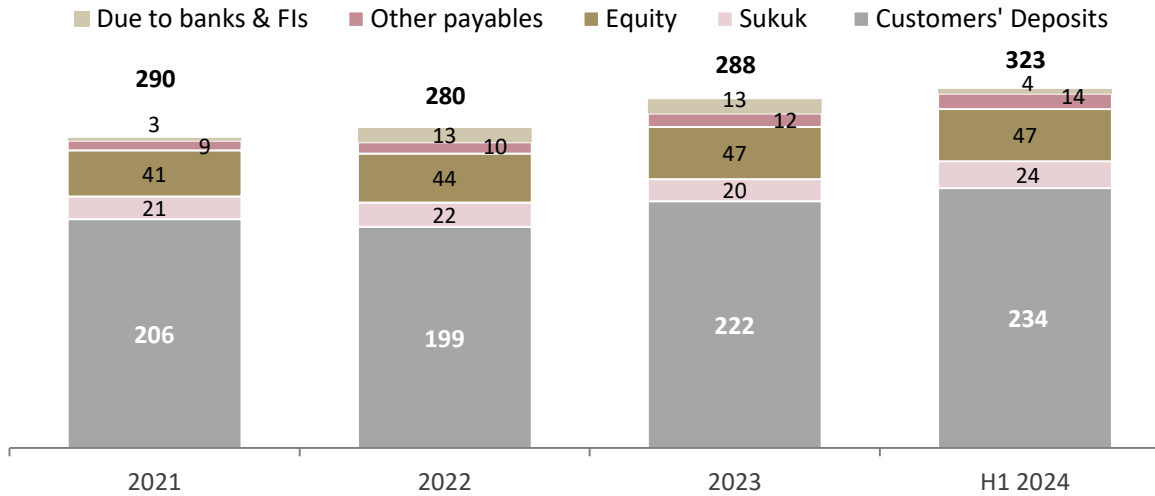
Highlights

- Stage 3 financing dropped by AED 895 million primarily due to NMC settlement and decrease in NOOR POCI.
- Subsequently, Stage 3 coverage ratio improved by 520 bps YTD to nearly 73.5%.

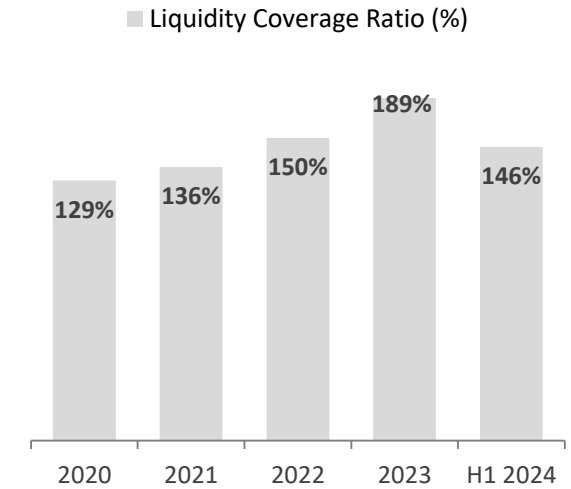
* Note: Including Noor Bank acquisition adjustments.

Funding Sources and Liquidity

Funding Sources (AED bn)

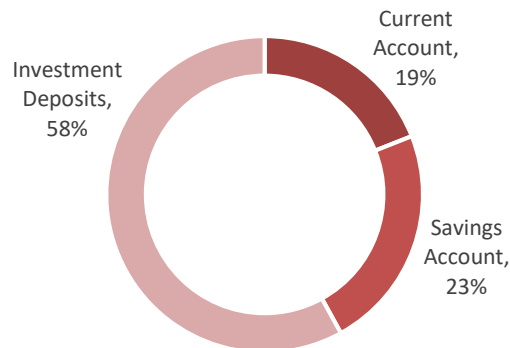


Liquidity Coverage Ratio (LCR)

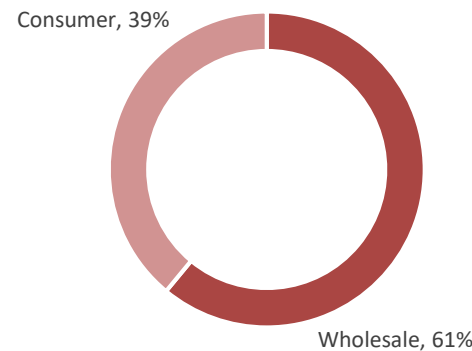


Customer Deposits (AED 234 bn as at 30 June 2024)

By Type



By Business



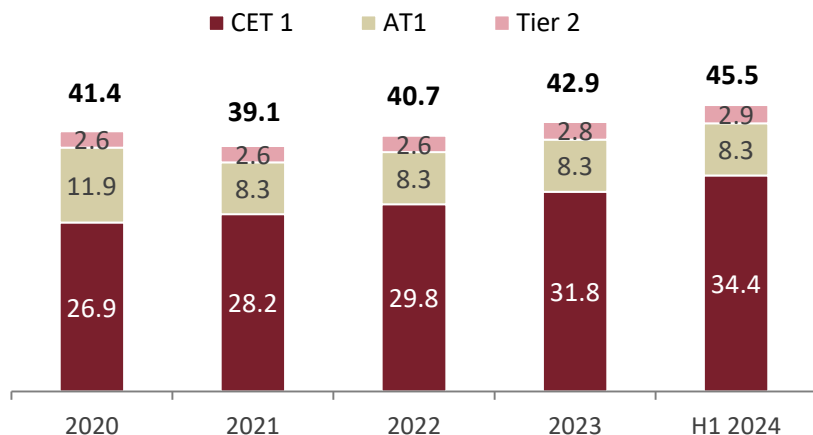
Highlights

- Liquidity remains robust:
 - LCR at 146%
 - NSFR at 108%.
- CASA deposits now stand at AED 98 billion, up 19% YTD and accounts to 42% of deposits.
- Investment deposits share of total deposits reduced to 58% (down 500 bps YTD) reflective of new flows into CASA.

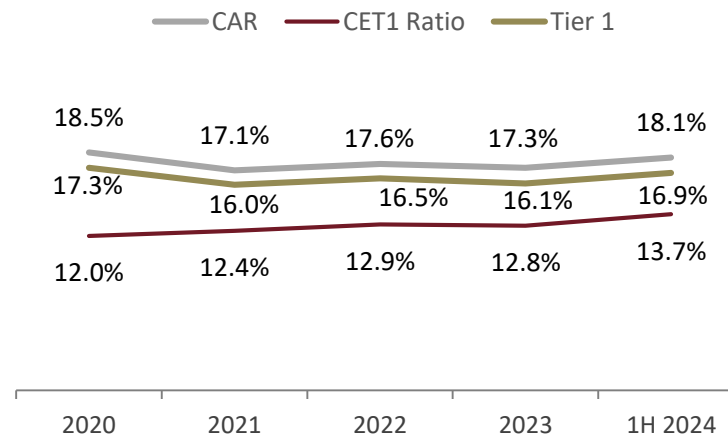
*Net Financing to Deposit Ratio excludes Bilateral Sukuk

Capitalization Overview

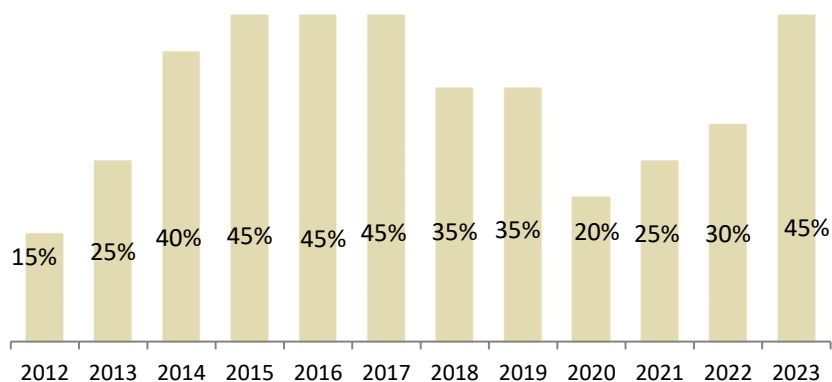
Regulatory Capital¹ (AED billion)



Capital Ratios



Dividend History*



Highlights

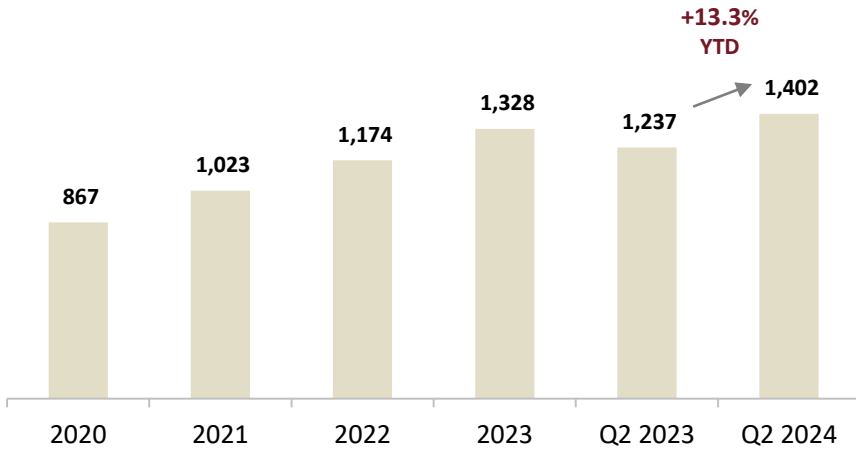
- Capitalization remains solid providing a platform for future growth.
 - **Capital Adequacy Ratio** stands at 18.1% up 80 bps YTD.
 - **CET 1** ratio stands at 13.7%, up 90 bps YTD.
 - Both well above regulatory requirements.

¹ Refers to Regulatory Capital under Basel III;

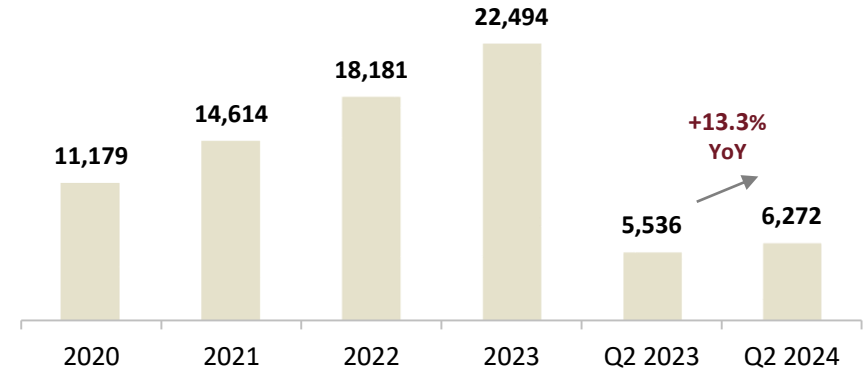
* Dividend is calculated as dividend per share divided by par value of a share .

Digital drive continue to support overall growth of DIB

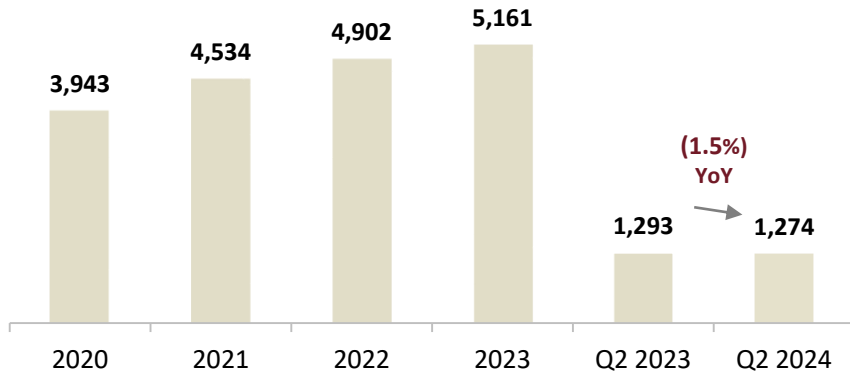
Digital Registered User Base* ('000)



Mobile Banking Transactions ('000)










Internet Banking Transactions ('000)



* Digital Registered User Base (Business to Date) : overall registered internet banking / mobile banking app users

Driving Sustainability at DIB and 2030 ESG Strategy

ESG Strategy at DIB

| Priority areas | Objectives | SDGs | Q2'24 Update |
|--|--|---|--|
| Embrace Diversity & Inclusion | Be the most diverse Islamic financial institution in our markets of operation |   | <p>Under the key priority area 'Embrace Diversity and Inclusion' of ESG strategy 2030, DIB has charted out series of initiatives, one of which includes establishing partnership with PoD career networks. DIB is proud to announce its partnership with The Butterfly, UAE's pioneering official advocacy service. This partnership highlights DIB's unwavering commitment to nurturing a diverse and inclusive workforce, ensuring equal opportunities for all.</p> <p> DIB honored as the 'Best Bank for Diversity and Inclusion' in the UAE by the esteemed Euromoney Awards for Excellence</p> |
| Propel Sustainable Finance | Significantly step up the share of our funding activities towards sustainable projects |  | <p>DIB is making significant strides under the Bank's Sustainable Finance Framework. A testament to this commitment is significantly stepping up its share of funding activities towards sustainable finance. Leading the charge in the sustainable finance initiative, DIB has recently entered into a Memorandum of Understanding (MOU) with the Mohammed Bin Rashid Housing Establishment, reinforcing its commitment to community development. This partnership, valued at AED 10 million, will fund a range of impactful initiatives, including educational and training programs, housing projects, and community outreach efforts.</p> <p> Best Product Launch in MENA (Retail) for NEST by ME Banking Awards Best Innovation in Retail Banking for Evolve by MEA Finance Banking Technology Award Social Impact, SRI ESG Deal by Islamic Finance News Awards</p> |
| Promote Financial Inclusion | Be the preminent banking partner to the underrepresented segments of society |  | <p>Through our Financial Inclusion Initiative, DIB Financial Empowerment Program has made a significant mark in 2023 positively impacting 1200 students with critical financial knowledge and skills, essential for their future success. This year, the initiative has already surpassed over 1,000 students and teachers, earning widespread acclaim from educational institutions across the UAE. The program continues to garner an extraordinary level of positive feedback, underscoring its pivotal role in shaping the financial future of our youth.</p> |
| Corporate Social Responsibility | |  | <p>In a strategic collaboration with the Knowledge Fund Establishment, DIB is contributing AED11 million to the 'Dubai Schools' project. In this partnership, which aligns with the Dubai Social Agenda 33 and underscores DIB's dedication to its Corporate Social Responsibility strategy, prioritizes backing national initiatives and programs benefitting the community.</p> |

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Summary Highlights – H1 2024

- The UAE is still in a strong position to witness positive growth as all levers of the economy are operating at a healthy stride.
- The **consumer portfolio** witnessed solid growth adding AED 12.3 billion of gross new investments compared to H1 2023. The account closed the quarter at AED 60 billion up 7% YTD.
- **Net Financing and Sukuk investments** grew by 3.8% on a YTD basis.
- **Balance sheet up by 2.7% YTD.**
- **Asset quality enhanced remarkably to 4.99%**, due to the settlement of the NMC account. As a result provision coverage enhanced to 95%.
- Despite the introduction of corporate tax and the bank's profitability ratios (**RoTE and RoA**) remained robust and intact, inline with guidance.

| Target Metrics | FY 2024 Guidance | H1 2024 Actual |
|---|------------------|----------------|
| Net financing & Sukuk growth | 5.0% | 3.8% |
| NPF | 5.0% | 4.99% |
| Return on Assets | 2.0% | 2.2% |
| Net Profit Margin | 3.0% | 3.0% |
| Total Coverage* | 130% | 127% |
| Cost to Income Ratio | 27% | 27.8% |
| Return on Tangible Equity | 18% | 18.3% |

* Including collateral

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Consolidated Income Statement

| AED million | 30 June 2024 | 30 June 2023 |
|--|----------------|----------------|
| Net Income | | |
| Income from Islamic financing and investing transactions | 9,517 | 8,012 |
| Commission | 912 | 907 |
| Income / (loss) from other investments measured at fair value | 13 | 30 |
| Income from properties held for development and sale | 139 | 116 |
| Income from investment properties | 385 | 96 |
| Share of profit from associates and joint ventures | 143 | 72 |
| Other Income | 183 | 77 |
| Total Income | 11,292 | 9,309 |
| Depositors' and Sukuk holders' share of profit | (5,234) | (3,730) |
| Net Income | 6,058 | 5,580 |
| Operating Expenses | | |
| Personnel expenses | (968) | (808) |
| General and administrative expenses | (594) | (566) |
| Depreciation of investment properties | (34) | (30) |
| Depreciation of property, plant and equipment | (90) | (68) |
| Total Operating Expenses | (1,685) | (1,471) |
| Profit before net impairment charges and income tax expense | 4,373 | 4,109 |
| Impairment charge for the period, net | (652) | (959) |
| Profit for the period before income tax expense | 3,721 | 3,150 |
| Income tax expense | (343) | (39) |
| Net Profit for the period | 3,378 | 3,111 |
| Attributable to | | |
| Owners of the Bank | 3,270 | 3,049 |
| Non-Controlling Interests | 108 | 62 |

Consolidated Balance Sheet

| <i>AED million</i> | 30 June 2024 | 31 Dec 2023 | 31 Dec 2022 |
|---|----------------|----------------|----------------|
| Assets | | | |
| Cash and balances with central banks | 21,588 | 24,020 | 26,489 |
| Due from banks and financial institutions | 5,158 | 4,484 | 4,607 |
| Islamic financing and investing assets, net | 199,251 | 199,453 | 186,043 |
| Investments in Islamic Sukuk measured at amortized cost | 78,640 | 68,172 | 52,228 |
| Other investments at fair value | 796 | 847 | 1,025 |
| Investments in associates and joint ventures | 2,378 | 2,432 | 1,949 |
| Properties held for sale | 1,016 | 1,050 | 1,488 |
| Investment properties | 5,065 | 5,625 | 5,262 |
| Receivables and other assets | 6,833 | 6,324 | 7,490 |
| Property, plant and equipment | 1,927 | 1,885 | 1,658 |
| Total Assets | 322,652 | 314,292 | 288,238 |
| Liabilities and Equity | | | |
| Liabilities | | | |
| Customers' deposits | 234,018 | 222,054 | 198,637 |
| Due to banks and financial institutions | 4,415 | 12,967 | 12,809 |
| Sukuk financing instruments | 24,155 | 20,481 | 22,340 |
| Payables and other liabilities | 12,900 | 11,355 | 10,477 |
| Total Liabilities | 275,488 | 266,857 | 244,264 |
| Equity | | | |
| Share Capital | 7,241 | 7,241 | 7,241 |
| Tier 1 Sukuk | 8,264 | 8,264 | 8,264 |
| Other Reserves and Treasury Shares | 15,146 | 14,785 | 14,655 |
| Investments Fair Value Reserve | (1,376) | (1,332) | (1,063) |
| Exchange Translation Reserve | (1,798) | (1,741) | (1,566) |
| Retained Earnings | 16,799 | 17,341 | 13,772 |
| Equity Attributable to owners of the banks | 44,276 | 44,557 | 41,304 |
| Non-Controlling Interest | 2,888 | 2,877 | 2,671 |
| Total Equity | 47,164 | 47,434 | 43,975 |
| Total Liabilities and Equity | 322,652 | 314,292 | 288,238 |

Embarked on a new five-year strategy that will...

Strengthen the Group



>reinforce > energize > adapt

Strengthen the capital base, enhance operational efficiencies whilst safeguarding the business against market volatilities through robust compliance, risk management and controls.

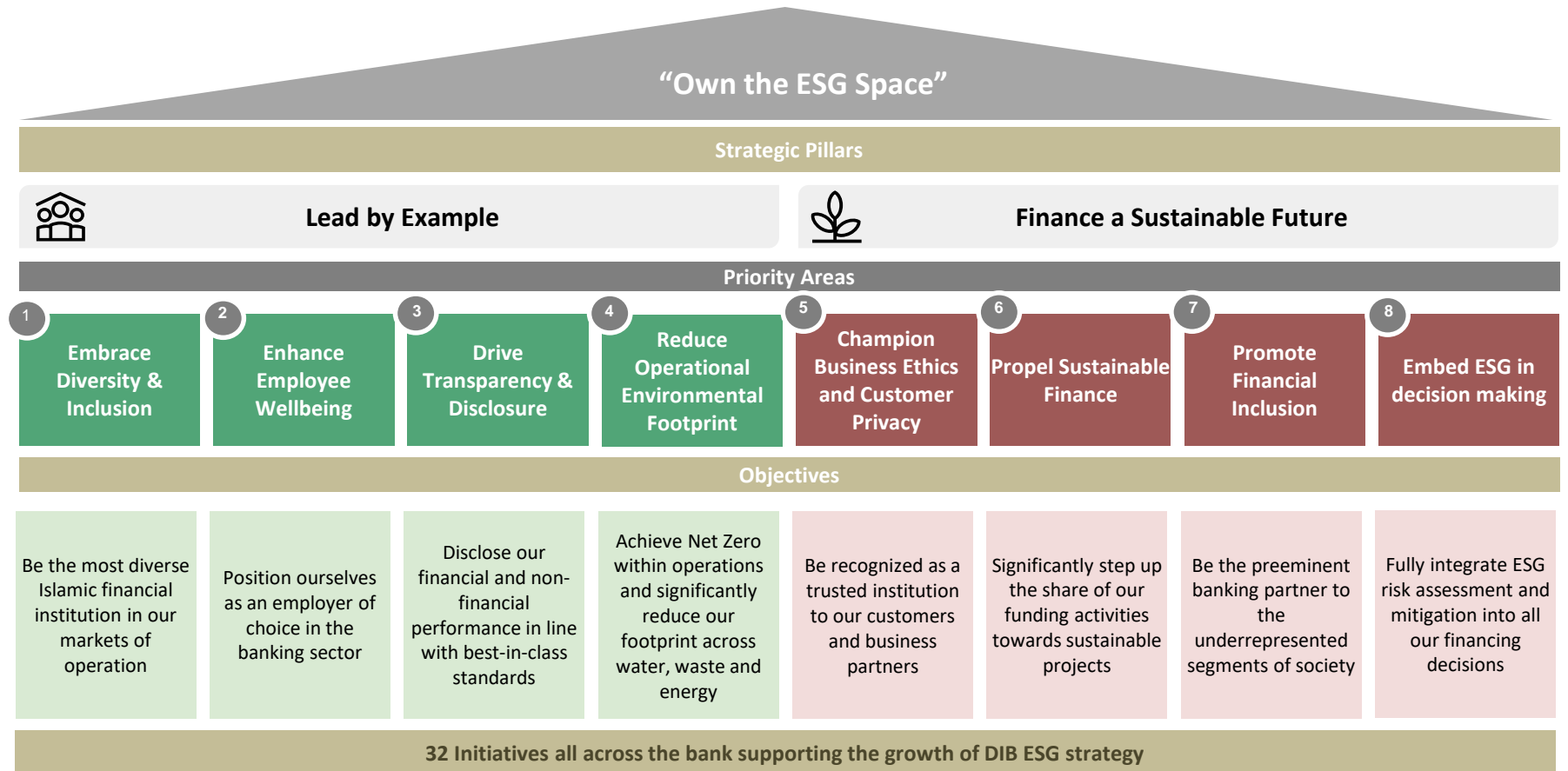
Grow the Group



> diversify > innovate > expand

Deliver balance sheet growth through deeper penetration of existing customer base by targeting new customer segments as well as enhancing and expanding the global operations.

DIB'S ESG Vision and 2030 ESG Strategy



DIB – A leading global Islamic bank

- Dubai Islamic Bank (“DIB” or the “Bank”) was established in 1975.
- Amongst the Top 3 Islamic Bank by assets globally
- 4th largest bank by assets in the UAE.
- A solid branch network of **55 branches** in the UAE and **535 ATMs and CCDMs**.
- 27.97% owned by the Investment Corporation of Dubai and rest is public.



More than 9,000 employees across the Group



5 million + customers globally



Designated (“D-SIB”)* in 2018
*Domestic Systemically Important Bank



Robust credit ratings reflecting strong domestic franchise



FOL increased to 40%

Credit Ratings

Moody's
A3
Stable

Fitch
A
Stable

Islamic
International
Rating Agency
(IIRA)
A+ / A1
Stable

International Geographic Presence

Existing Presence & Branch Numbers



Significant Subsidiaries and Associates



100.0%



92.0%



بنك دبي الإسلامي
Dubai Islamic Bank Pakistan

100.0%



29.5%



Bosna Bank International

27.3%



25.1%



44.9%



100.0%

DIB's Key Business Lines

Core Business Profiles

Consumer Banking



Serving close to 2 million customers in the UAE.
Offering its retail and business banking services through a network of 55 branches and more than 536 ATMs and CCDMs across UAE
Broad range of retail products and services that include: Auto Finance; Sharia-compliant Cards; Personal Finance; Mortgages and SME Solutions.

Corporate Banking



Corporate Banking has sector-specific focus units which target clients across both private and public sectors.
Corporate Banking manages relationships (including sovereigns/ GREs, large corporates, middle market, contracting finance and real estate finance companies) and is instrumental in leveraging its client relationships to cross-sell other products offered by DIB, including investment banking and treasury services.

Investment Banking



DIB's Investment Banking business is primarily responsible for management of DIB's proprietary investment portfolios, strategic stakes and international operations and expansion.
The business group provides advisory and related services to DIB's corporate clients both within UAE and across borders.

Treasury



Treasury offers a comprehensive range of products backed by DIB's expert understanding of local and international markets.
Its principal customers are corporate clients, financial institutions, high net worth individuals, SME companies and similar businesses.
It is responsible for managing DIB's liquidity requirements, fixed income portfolio and capital markets funding.

DIB Debt Capital Markets – Deal Experience

Select Sovereign and Supranational Agency Transactions



Republic of Philippines

USD 1,000,000,000

5.045% 5.5yr Sukuk

JLM & Bookrunner

Nov 2023  بنك دبي الإسلامي
Dubai Islamic Bank

Republic of Philippines was able to tighten pricing by 35 bps, on the back of a orderbook in excess of USD 4.9 billion.



Republic of Indonesia


USD 2,000,000,000

 USD 1,000mn 5.40% 5yr
USD 1,000mn 5.60% 10yr

JLM & Bookrunner

Nov 2023  بنك دبي الإسلامي
Dubai Islamic Bank

The Republic received resounding support and resilient demand for its latest offering, garnering a final combined order book of over US\$5.6 billion, representing an oversubscription rate of more than 2.8x.




Government of Sharjah


USD 750,000,000

6.092%10.5yr sukuk

Dealer, JLM & Bookrunner

September 2023  بنك دبي الإسلامي
Dubai Islamic Bank

Government of Sharjah was able to tighten pricing by 30ps, on the back of a orderbook in excess of USD 3.6 billion.



Islamic Development Bank


US\$ 1,750,000,000

Aaa/AAA/AAA

4.906% due 2028

Listed on Euronext Dublin, Nasdaq Dubai

Joint Lead Manager and Bookrunner

Sep 2023  بنك دبي الإسلامي
Dubai Islamic Bank

On Thursday, 26th September, The Islamic Development Bank successfully priced a USD 1.75 billion 5-year RegS Sukuk at 4.906%. The transaction marked IsDB's Second sukuk issuance in 2023. The transaction was well diversified transaction underpinned by demand coming from Middle East while there was also substantial pick-up from Asian & European investors.

Syndicated Club Transactions



Saudi Electricity Company

USD 3,000,000,000

MLA & Bookrunner

Oct 2023  بنك دبي الإسلامي
Dubai Islamic Bank



Saudi Telecom Company

USD 1,600,000,000

MLA & Sole Arranger

Sep 2023  بنك دبي الإسلامي
Dubai Islamic Bank



Avi Lease

USD 1,100,000,000

MLA

Sep 2023  بنك دبي الإسلامي
Dubai Islamic Bank




Telecommunications Towers Company

USD 1,100,000,000

MLA & Bookrunner


Aug 2023  بنك دبي الإسلامي
Dubai Islamic Bank



TECOM

USD 2,071,000,000

MLA & Bookrunner

June 2023  بنك دبي الإسلامي
Dubai Islamic Bank



Merex Investment

USD 463,000,000

MLA & Bookrunner

June 2023  بنك دبي الإسلامي
Dubai Islamic Bank



Dubai Asset Management

USD 545,000,000

MLA & Bookrunner

May 2023  بنك دبي الإسلامي
Dubai Islamic Bank



DP World


USD 3,000,000,000

MLA & Bookrunner

Jan 2023  بنك دبي الإسلامي
Dubai Islamic Bank

DIB Debt Capital Markets – Deal Experience

GRE and Corporate Transactions in 2023



DAMAC
Damac Real Estate Development Limited
USD 300,000,000
8.375% 3.5yr Sukuk
JLM & Bookrunner
Oct 2023



DP WORLD
DP World
USD1,500,000,000
5.50% Green 10yr Sukuk
Joint Lead Manager
Sep 2023



Energy Development Oman
USD 1,000,000,000
5.944% 10yr Sukuk
Joint Lead Manager
Sep 2023




Almarai Company
USD 750,000,000
5.233% 10yr Sukuk
JLM & Bookrunner
Jul 2023



SOBHA REALTY
PNC Investment / Sobha Realty
USD 300,000,000
8.75% 5NC3 Sukuk
Global Coordinator, JLM & Bookrunner
Jul 2023

#ReadyForTheNew



Majid Al Futtaim Properties
USD 500,000,000
5.00% 10yr sukuk
JLM & Bookrunner
May 2023




Aldar Investment Properties
USD 500,000,000
4.875% 10yr sukuk
JLM & Bookrunner
May 2023

DAMAC
DAMAC Real Estate Development
USD 500,000,000
7.750% 3yr Sukuk
JLM & Bookrunner
April 2023

Select Financial Institutions Transactions in 2023



Ziraat Bankasi
Ziraat katilim bank
US\$ 500,000,000
9.375% 3yr sukuk
JLM & Bookrunners
Oct 2023





Dubai Islamic Bank
USD 1,000,000,000
4.80% 5.5 yr Sukuk
JLM & Bookrunner
Feb 2023



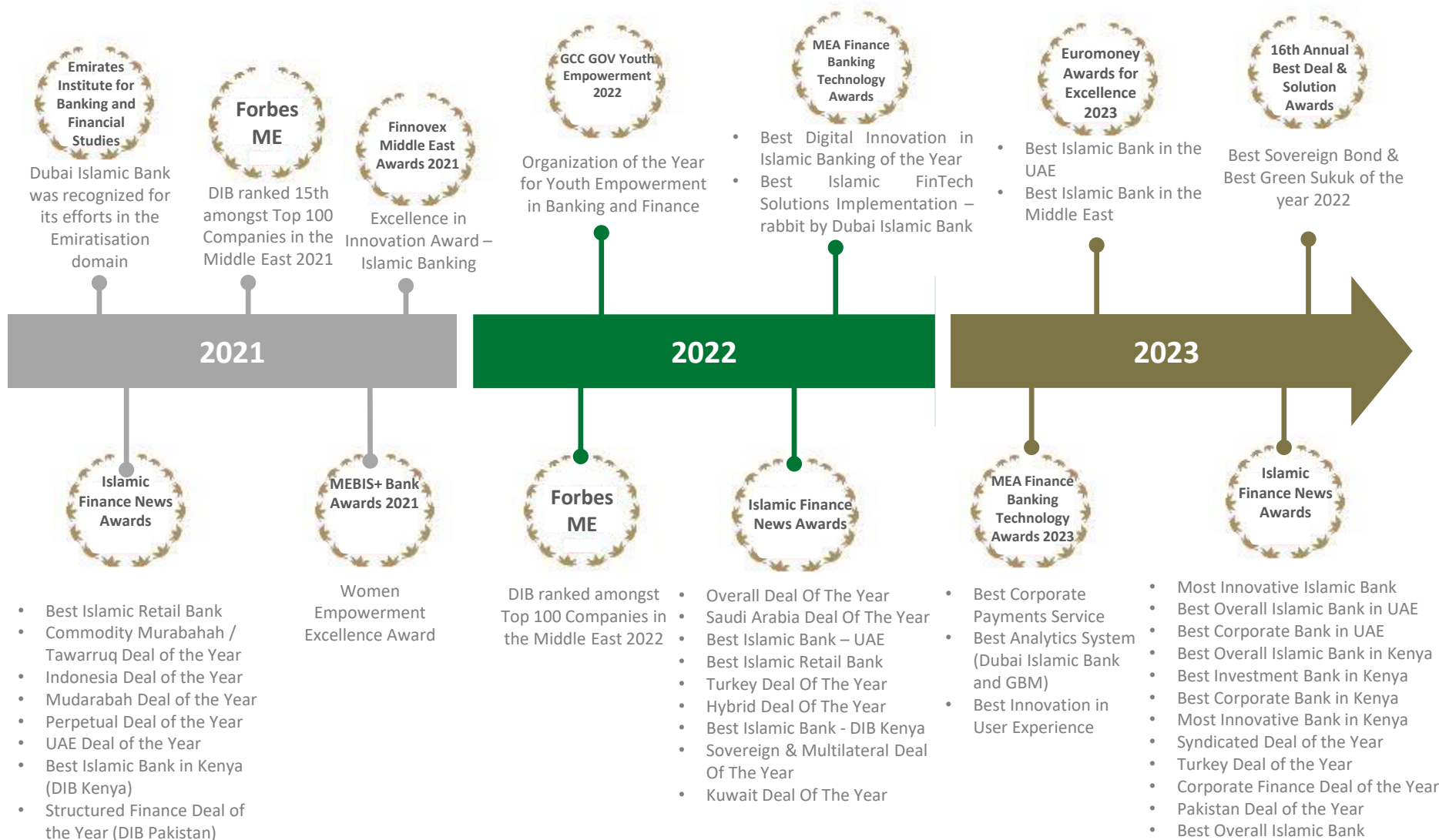
Emirates Islamic Bank
AED 1,000,000,000
5.05% 3yr Sukuk
JLM & Bookrunner
Feb 2023



First Abu Dhabi Bank
USD 500,000,000
4.581% 5yr Sukuk
JLM & Bookrunner
Jan 2023

 Green Sukuk  Sustainable / Sustainability-linked Sukuk

Select Award & Accolades





THANK YOU!

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