



المتحدة | UNITED  
التأمين | INSURANCE

مستقبل آمن | Safe Future

التاريخ : 2025/11/27

الإشارة : م/25/935

السادة هيئة الأوراق المالية - دائرة الإفصاح المحترمين

السادة بورصة عمان المحترمين

تحية طيبة وبعد،،،

الموضوع: البيانات المالية المراجعة باللغة الإنجليزية كما في 2025/09/30

بموجب المعيار الدولي رقم (17)

تهديكم الشركة المتحدة للتأمين م.ع.م أطيب تحياتها وتتمنى لكم دوام التقدم والازدهار.

بالإشارة إلى الموضوع أعلاه، نرجو أن نرفق لكم طياً البيانات المالية الربع سنوية المراجعة باللغة الإنجليزية، بموجب المعيار الدولي لإعداد التقارير المالية رقم (17) كما في 2025/09/30.

وتفضلوا بقبول فائق الإحترام،،،

رائد خليل حدادين  
الرئيس التنفيذي



**United Insurance Company**  
(Public Shareholding Limited Company)  
**Amman – The Hashemite Kingdom of Jordan**  
**Interim Condensed Financial Statements (Unaudited)**  
**and the Independent Auditor's Review Report**  
**For the nine months ended September 30, 2025**

**United Insurance Company**  
(Public Shareholding Limited Company)  
**Amman- The Hashemite kingdom of Jordan**  
**Interim Condensed Financial Statements (Unaudited) and the Independent Auditor's Review Report**  
**For the nine months ended September 30, 2025**

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## Independent Auditor's Review Report

**To, The Shareholders**  
**United Insurance Company**  
(Public Shareholding Limited Company)  
**Amman - the Hashemite Kingdom of Jordan**

### Introduction

We have reviewed the accompanying interim condensed statement of financial position of **United Insurance Company ("the Company")** as of September 30, 2025 and the related interim condensed statement of profit or loss, and the interim condensed statement of other comprehensive income for three months and nine month ended September 30, 2025 and the interim condensed statement of changes in shareholders' equity, and the interim condensed statement of cash flows for the nine months period then ended and a summary of significant accounting policies and other explanatory notes.

Management is responsible for the preparation and fair presentation of these interim condensed consolidated financial statements in accordance with International Accounting Standard ("IAS") 34, "Interim Financial Reporting". Our responsibility is to draw a conclusion on these interim condensed consolidated financial statements based on our review.

### Scope of Review

We conducted our review in accordance with International Standard on Review Engagements (2410) "Review of Interim Financial Information Performed by the Independent Auditor of the Entity". A review of interim condensed financial statements consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with International Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

### Conclusion

Based on our review, nothing has come to our attention that causes us to believe that the accompanying interim condensed financial statements for the period ended September 30, 2025 are not prepared in all material respects, in accordance with IAS (34) "Interim Financial Reporting".

The partner is in charge of the audit resulting in this auditor's report was Hasan Amin Othman; license number 674.

Date: 30, October 2025



**United Insurance Company**  
(Public Shareholding Limited Company)  
**Interim Condensed Statement of Financial Position**  
**As of September 30, 2025 (Unaudited)**  
(Jordanian Dinars)

	<b>Note</b>	<b>September 30, 2025 (Unaudited)</b>	<b>December 31, 2024 (Audited)</b>
<b><u>Assets</u></b>			
Deposits at banks, net	4	17,224,088	15,489,100
Financial assets at fair value through profit or loss statement	5	125,989	158,831
Financial assets at fair value through other comprehensive income	6	7,917,187	6,359,147
Financial assets at amortized cost	7	4,020,001	4,020,001
Investment properties	8	4,528,536	4,592,774
<b>Total investments</b>		<b>33,815,801</b>	<b>30,619,853</b>
Cash on hand and at banks	9	2,614,994	1,684,828
Insurance contract assets (Premium allocation approach)	10	760,361	1,741,357
Reinsurance contract assets held (Premium allocation approach)	11	2,593,850	2,131,086
Deferred tax assets		719,564	654,347
Property and equipment, net	12	4,292,908	4,392,098
Intangible assets, net	13	7,943	11,054
Other assets	14	896,022	709,516
<b>Total Assets</b>		<b>45,701,443</b>	<b>41,944,140</b>
<b><u>Liabilities and Shareholders' Equity</u></b>			
<b><u>Liabilities</u></b>			
Insurance contract liabilities (Premium allocation approach)	10	22,815,013	21,726,061
<b>Total insurance contract liabilities</b>		<b>22,815,013</b>	<b>21,726,061</b>
Reinsurance contract liabilities	11	94,772	35,023
Other provisions	15	278,073	197,091
Provision for income tax		325,997	363,873
Deferred tax liabilities		429,674	26,864
Other liabilities	16	532,930	402,751
<b>Total liabilities</b>		<b>24,476,459</b>	<b>22,751,663</b>
<b><u>Shareholders' Equity</u></b>			
Authorized and paid-up share capital	17	16,000,000	14,000,000
Share premium		41,507	41,507
Statutory reserve	18	2,150,303	2,150,303
Accumulated change in fair value	19	1,156,751	10,278
Retained earnings	20	1,876,423	2,990,389
<b>Total Shareholders' Equity</b>		<b>21,224,984</b>	<b>19,192,477</b>
<b>Total Liabilities and Shareholders' Equity</b>		<b>45,701,443</b>	<b>41,944,140</b>

The accompanying notes from 1 to 38 are an integral part of these interim condensed financial statement

**United Insurance Company**  
(Public Shareholding Limited Company)  
**Interim Condensed Statement of Profit or Loss**  
**For the Three months and nine months ended September 30, 2025 (Unaudited)**  
(Jordanian Dinars)

		For Three Months		For nine Months	
		From July 1 to September30		From Jan 1 to September30	
	Notes	2025	2024	2025	2024
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)
<b>Revenues:</b>					
Insurance contract revenues	22	9,100,014	7,951,571	25,399,911	23,134,670
Insurance contract expenses	23	(7,782,706)	(5,599,410)	(21,504,253)	(19,387,922)
<b>Insurance contract service result</b>		<b>1,317,308</b>	<b>2,352,161</b>	<b>3,895,658</b>	<b>3,746,748</b>
Reinsurance contracts revenues	24	1,335,998	298,103	4,264,490	2,858,235
Reinsurance contracts expenses	25	(2,984,132)	(2,336,311)	(7,891,479)	(6,721,233)
<b>Reinsurance contracts results</b>		<b>(1,648,134)</b>	<b>(2,038,208)</b>	<b>(3,626,989)</b>	<b>(3,862,998)</b>
<b>Net insurance operations results</b>		<b>(330,826)</b>	<b>313,953</b>	<b>268,669</b>	<b>(116,250)</b>
Finance (expenses) / revenues - insurance contracts	26	(5,815)	(204,080)	(69,151)	(39,345)
Finance (expenses) / revenues - reinsurance contracts	27	22,548	77,783	20,813	37,644
<b>Net financing results of insurance operations</b>		<b>16,733</b>	<b>(126,297)</b>	<b>(48,338)</b>	<b>(1,701)</b>
Interest income	28	333,066	318,352	965,048	930,358
Net profit/(loss) from financial assets and investments	29	15,414	56,926	437,580	400,123
Other revenues	30	6,442	7,265	22,512	394,161
<b>Net investment revenue</b>		<b>354,922</b>	<b>382,543</b>	<b>1,425,140</b>	<b>1,724,642</b>
<b>Net results of insurance and investment</b>					
<b>(Total revenues)</b>		<b>40,829</b>	<b>570,199</b>	<b>1,645,471</b>	<b>1,606,691</b>
Other Expenses	31	663	(78,126)	(185,547)	( 232,580)
<b>Total expenses</b>		<b>663</b>	<b>(78,126)</b>	<b>(185,547)</b>	<b>( 232,580)</b>
<b>Net profit for the period before income tax</b>		<b>41,492</b>	<b>492,073</b>	<b>1,459,924</b>	<b>1,374,111</b>
Income tax expense		(15,625)	(10,733)	(523,377)	( 304,164)
National contribution fees		(1,080)	812	(50,513)	(27,590)
<b>Net profit for the period after income tax</b>		<b>24,787</b>	<b>482,152</b>	<b>886,034</b>	<b>1,042,357</b>
<b>Earnings per share from net profit for the period</b>					
Basic earnings per share from net profit for the period	32	0.002	0.034	0.055	0.074

The accompanying notes from 1 to 38 are an integral part of these interim condensed financial statement

**United Insurance Company**  
(Public Shareholding Limited Company)  
**Interim Condensed Statement of Other Comprehensive Income (Unaudited)**  
**For the Three months and nine months ended September 30, 2025**  
(Jordanian Dinars)

	<b>For Three Months</b>		<b>For nine Months</b>	
	<b>From July 1 to September 30</b>		<b>From Jan 1 to September 30</b>	
	<b>2025</b>	<b>2024</b>	<b>2025</b>	<b>2024</b>
	<b>(Unaudited)</b>	<b>(Unaudited)</b>	<b>(Unaudited)</b>	<b>(Unaudited)</b>
Net profit for the period	24,787	482,152	886,034	1,042,357
<b>Add: Other comprehensive income items:</b>				
Change in the fair value reserve for financial assets	182,354	(77,848)	1,146,473	(211,218)
<b>Total comprehensive income</b>	<b>207,141</b>	<b>404,304</b>	<b>2,032,507</b>	<b>831,139</b>

The accompanying notes from 1 to 38 are an integral part of these interim condensed financial statements

**United Insurance Company**  
(Public Shareholding Limited Company)  
**Interim Condensed Statement of Changes in Shareholders' Equity**  
**For the nine months ended September 30, 2025 (Unaudited)**  
(Jordanian Dinars)

					Retained earnings			
	Share Capital	Share premium	Statutory Reserve	Fair value reserve	Realized	Unrealized	Sub-total	Total
<b><u>For the nine months Ended September 31, 2024 (Unaudited)</u></b>								
The balance as of December 31,2023 (Audited)	8,000,000	41,507	2,000,000	(10,745)	7,594,990	42,671	7,637,661	17,668,423
Net profit for the period	-	-	-	-	1,033,817	8,540	1,042,357	1,042,357
Change in fair value of financial assets at fair value through other comprehensive income	-	-	-	(211,218)	-	-	-	(211,218)
Distribution of free shares to shareholders	6,000,000	-	-	-	(6,000,000)	-	(6,000,000)	-
Converted to mandatory reserve	-	-	-	-	-	-	-	-
The balance as of September 30,2024 (Unaudited)	14,000,000	41,507	2,000,000	(221,963)	2,628,807	51,211	2,680,018	18,499,562
<b><u>For the nine months ended September 30, 2025 (Unaudited)</u></b>								
The balance as of December 31,2024 (Audited)	14,000,000	41,507	2,150,303	10,278	2,947,719	42,670	2,990,389	19,192,477
Net profit for the period	-	-	-	-	886,034	-	886,034	886,034
Change in fair value of financial assets at fair value through other comprehensive income	-	-	-	1,146,473	-	-	-	1,146,473
Distribution of free shares to shareholders	2,000,000	-	-	-	(2,000,000)	-	(2,000,000)	-
The balance as of September 30,2025 (Unaudited)	16,000,000	41,507	2,150,303	1,156,751	1,833,753	42,670	1,876,423	21,224,984

The accompanying notes from 1 to 38 are an integral part of these interim condensed financial statement



**United Insurance Company**  
(Public Shareholding Limited Company)  
**Interim Condensed Statement of Cash Flows**  
**For the nine months ended September 30, 2025 (Unaudited)**  
(Jordanian Dinars)

	September 30, 2025 (Unaudited)	September 30, 2024 (Unaudited)
<b>Cash flow from Operating Activities:</b>		
Net profit for the period before income tax	1,459,924	1,374,111
Adjustments to reconcile net profit/ (loss) before income tax to net cash flow provided by operating activities:		
Cash flow generated from operating activities:		
Depreciation and amortization	189,165	198,830
Net change in the fair value of financial assets through profit or loss statement	32,842	(4,549)
Interest income	(965,047)	(930,358)
Cash dividend returns	(370,377)	(58,138)
<b>Cash flows from operating activities before changes in working capital</b>	<b>346,507</b>	<b>579,896</b>
<b>Changes in working capital</b>		
Insurance contract assets -net	980,996	6,014
Reinsurance contract assets -net	(462,764)	642,595
Other assets	(186,505)	(422,988)
Insurance contract liabilities	1,088,952	450,121
Reinsurance contract liabilities	59,749	31,257
Other provisions	80,982	(228,200)
Other liabilities	130,179	(80,930)
<b>Cash flows from operating activities before income tax</b>	<b>2,038,096</b>	<b>977,765</b>
Income tax paid	(676,981)	(745,752)
<b>Net cash flows provided by operating activities</b>	<b>1,361,115</b>	<b>232,013</b>
<b>Cash flow from Investing Activities</b>		
Deposits at banks	370,377	288,826
Interest payable	965,047	930,358
Deposits with banks (due after three months)	(6,834,988)	2,500,000
Purchase of property and equipment	(22,625)	(100,277)
Change in financial assets at fair value through the statement of comprehensive	(8,760)	(40,826)
<b>Net cash flows used in investing activities</b>	<b>(5,530,949)</b>	<b>3,578,081</b>
<b>Net increase in cash and cash equivalent</b>	<b>(4,169,834)</b>	<b>3,810,094</b>
Cash and cash equivalent at beginning of the period	11,584,828	933,570
<b>Cash and cash equivalent at the end of the period</b>	<b>7,414,994</b>	<b>4,743,664</b>
<b>Non-cash activities</b>		
Free share distributions to shareholders	2,000,000	6,000,000

The accompanying notes from 1 to 38 are an integral part of these interim condensed financial statement

**United Insurance Company**  
(Public Shareholding Limited Company)  
**Notes to the Interim Condensed financial Statements**  
**For the nine months ended September 30, 2025 (Unaudited)**

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**1. Legal Status and Activities**

The United insurance company was established in 1972 under the Jordanian Companies Law and its amendments under No. (74) as a Public Shareholding Limited company. United Insurance was merged with the East Egyptian insurance company and the New India Insurance Company in Jordan. The merger took effect as of beginning of the year 1988, and the resulting company from the merger (United insurance Company) become a general successor to the merged companies. Several adjustments have been made to the capital, the last of which was during 2025 where the authorized and paid-in capital became JD 16 million, divided into 16 million shares with a nominal value of JD 1 Per share.

The Company's address is at Zahran Street, Building No. (188), P.O. Box 7521, Amman 11118, Jordan.

The Company aims to practice all types of insurance, including the field of life insurance.

The financial statements were approved by the Board of Directors' decision held on October 30, 2025.

**2. Basis of Preparation**

The condensed interim financial statements do not include all the information and explanations required in the annual financial statements and therefore should be read in conjunction with the company's financial statements for the fiscal year ending December 31, 2024. In addition, the results of operations for the period ending September 30, 2025, do not necessarily represent an indicator of the results of operations for the year ending December 31, 2025.

**Statement of compliance**

The interim condensed financial statements for the nine months ended September 30, 2025 have been prepared in accordance with International Accounting Standard 34 "Interim Financial Reporting", and the Central Bank of Jordan instructions.

The interim condensed financial statements do not contain all information and notes required for annual financial statements prepared in accordance with International Financial Reporting Standards, and should be read in conjunction with the Company's financial statements as at December 31, 2024. In addition, the results for the nine months ended September 30, 2025 are not necessarily indicative of the results that may be expected for the financial year ending December 31, 2025.

**Functional and presentation currency**

These interim financial statements are presented in Jordanian dinars, which is the functional currency and the presentation currency of the company.

**3. Application of international accounting standards for preparing new and amended financial reports**

The accounting policies applied in the preparation of these financial statements are consistent with those applied in the preparation of the financial statements for the year ended December 31, 2024, except for the following amendments which are applied for the first time in 2025. However, not all of them are expected to have an impact on the Company.

- **Amendments effective for periods beginning on or after January 1, 2025**  
Amendments to IAS 21 – Lack of Exchangeability
- **Amendments effective for periods beginning on or after January 1, 2026**  
Amendments to IFRS 9 Financial Instruments and IFRS 7 Financial Instruments: Disclosures.
- **Amendments effective for periods beginning on or after January 1, 2027**  
IFRS 18 – Presentation and Disclosure in Financial Statements

IFRS 19 – Subsidiaries without Public Accountability: Disclosures

The Company is currently assessing the impact of these new accounting standards and amendments. The Company does not expect these standards and amendments – issued by the International Accounting Standards Board but not yet effective – to have a material impact on the financial statements

**United Insurance Company**  
(Public Shareholding Limited Company)  
**Notes to the Interim Condensed financial Statements**  
**For the nine months ended September 30, 2025 (Unaudited)**

**4- Deposits at Banks-Net**

	<b>September 30,2025 (Unaudited)</b>				<b>December 31,2024 (Audited)</b>
	<b>Deposits due within a month</b>	<b>Deposits due from 1 to 3 months</b>	<b>Deposits due in more than 3 months</b>	<b>Total</b>	<b>Total</b>
Deposits inside Jordan	<b>4,800,000</b>	-	<b>12,434,988</b>	<b>17,234,988</b>	15,500,000
Less: Expected credit loss provision	-	-	<b>(10,900)</b>	<b>(10,900)</b>	(10,900)
<b>Deposits at Banks, Net</b>	<b>4,800,000</b>	-	<b>12,424,088</b>	<b>17,224,088</b>	<b>15,489,100</b>

- Interest rates on bank deposits balances in Jordanian Dinar ranges from 5% to 6.9% during the year ended September 30,2025 (Unaudited).
- The pledged deposits for the Central Bank custodian role, in addition to his position, amounted to 800,000 JOD As of September 30, 2025 (Unaudited) and December 31, 2024, at the Investment Bank.
- The restricted withdrawal balances amounted to 300,000 Jordanian Dinars as of September 30, 2025 (Unaudited) and December 31, 2024, in the form of cash collateral, in addition to the pledged deposits for the Central Bank custodian

**The following is the distribution of the Company's deposits at banks:**

	<b>September 30,2025 (Unaudited)</b>	<b>December 31,2024 (Audited)</b>
Investment Bank	<b>4,350,000</b>	3,500,000
Capital Bank of Jordan	-	2,400,000
Arab Jordan Investment Bank	<b>2,544,498</b>	2,400,000
Jordan Kuwait Bank	<b>2,540,490</b>	-
Al- Ahli Bank	<b>3,000,000</b>	2,400,000
Bank al Etihad	<b>2,400,000</b>	2,400,000
Jordan Commercial Bank	<b>2,400,000</b>	2,400,000
	<b>17,234,988</b>	<b>15,500,000</b>

The following is a summary of the movement in the provision for expected credit losses for the balance of deposits with banks:

	<b>September 30 ,2025 (Unaudited)</b>	<b>December 31,2024 (Audited)</b>
Balance at the beginning of the period/year	<b>10,900</b>	10,900
Provision during the period/year	-	-
<b>Balance at the end of the period/year</b>	<b>10,900</b>	<b>10,900</b>

**United Insurance Company**  
(Public Shareholding Limited Company)  
**Notes to the Interim Condensed financial Statements**  
**For the nine months ended September 30, 2025 (Unaudited)**  
(Jordanian Dinars)

**5- Financial Assets at Fair Value through Profit or Loss Statement**

	<b>September 30,2025</b> <b>(Unaudited)</b>	<b>December 31,2024</b> <b>(Audited)</b>
<b><u>Inside Jordan</u></b>		
Shares listed	125,989	158,831
<b>Total</b>	<b>125,989</b>	<b>158,831</b>

**6- Financial Assets at Fair Value through Other Comprehensive Income**

	<b>September 30,2025</b> <b>(Unaudited)</b>	<b>December 31,2024</b> <b>(Audited)</b>
<b><u>Inside Jordan</u></b>		
Shares listed	7,696,478	6,138,438
Shares un-listed	10,180	10,180
<b>Sub-total</b>	<b>7,706,658</b>	<b>6,148,618</b>
<b><u>Outside Jordan</u></b>		
Arabian Reinsurance Company - Lebanon	210,529	210,529
<b>Sub-total</b>	<b>210,529</b>	<b>210,529</b>
<b>Total</b>	<b>7,917,187</b>	<b>6,359,147</b>

It is noted that there are no shares pledged in favor of the Governor of the Central Bank, in addition to his function, from the financial assets at fair value through other comprehensive income.

**7- Financial Assets at Amortized Cost**

	<b>September 30,2025</b> <b>(Unaudited)</b>	<b>December 31,2024</b> <b>(Audited)</b>
<b><u>Inside Jordan</u></b>		
Government bonds or their guarantee	3,124,000	3,124,000
Corporate loan bonds	550,000	550,000
Less: expected credit losses provision	(75,999)	(75,999)
<b>Sub-total</b>	<b>3,598,001</b>	<b>3,598,001</b>
<b><u>Outside Jordan</u></b>		
Government bonds or their guarantee	426,000	426,000
Less: expected credit losses provision	(4,000)	(4,000)
<b>Sub-total</b>	<b>422,000</b>	<b>422,000</b>
<b>Total</b>	<b>4,020,001</b>	<b>4,020,001</b>

**United Insurance Company**  
(Public Shareholding Limited Company)  
**Notes to the Interim Condensed financial Statements**  
**For the nine months ended September 30, 2025 (Unaudited)**  
(Jordanian Dinars)

**7- Financial Assets at Amortized Cost (continued)**

The following is a summary of the movement in the provision for expected credit losses for the balance of financial assets at amortized cost:

	<b>September 30,2025 (Unaudited)</b>	<b>December 31,2024 (Audited)</b>
Balance at the beginning of the period/year	79,999	79,999
Increase during the year	-	-
<b>Balance at the end of the period/year</b>	<b>79,999</b>	<b>79,999</b>

- The Arab Corp loan bond matured on April 1, 2014, and neither the principal nor any interest has been repaid to the company. A full provision was made for the bond, and interest recognition has been suspended over the past years.
- October 12, 2017, the Company invested in 10 loan bonds with a nominal value of JOD 100,000 per bond, totaling JOD 1,000,000, issued by Jordan Ahli Bank, representing a 4% participation in the total bond issuance. The bonds carried an initial interest rate of 6.75% for the first nine months, followed by a floating interest rate structure, where the interest rate was reset every six months throughout the bond's term. At the beginning of each period, the interest rate was equal to the Central Bank of Jordan's discount rate plus a margin of 2%. These bonds matured on November 10, 2022
- On September 17, 2021, the company invested in 13 Jordanian government bonds, each with a nominal value of USD 200,000, totaling USD 2,600,000.
- March 28, 2021, the company invested in 1 Jordanian government bond with a nominal value of USD 200,000 through Housing Bank. These bonds mature on October 10, 2047, with a fixed annual interest rate of 7.375%, calculated based on the actual number of days divided by 360.
- On April 5, 2021, the company invested in 3 Turkish government bonds, each with a nominal value of USD 200,000, totaling USD 600,000, through Housing Bank. These bonds mature on January 14, 2041, with a fixed annual interest rate of 6%, calculated based on the actual number of days divided by 360.
- On November 8, 2023, the company invested in 50 loan bonds issued by Tamkeen for Financial Leasing (a subsidiary of Al-Istithmar Bank), each with a nominal value of JOD 10,000, totaling JOD 500,000. With margin percentage 8.333% These bonds mature on November 7, 2024, and carry a fixed annual interest rate of 7.75%, calculated based on the number of days divided by 365.

interest rates on bonds and loan bonds denominated in Jordanian Dinar ranged from 5.5% to 7.375%, and on foreign currency bonds were 6% during the period ended September 30, 2025 (2024: 5.5% to 7.375%)

**8- Investment Properties**

	<b>September 30,2025 (Unaudited)</b>	<b>December 31,2024 (Audited)</b>
Buildings	5,007,455	5,007,455
Less: accumulated depreciation	(1,137,953)	(1,053,926)
Depreciation for the period/year decreases.	(64,238)	(84,027)
Buildings, net	3,805,264	3,869,502
Land	723,272	723,272
<b>Total</b>	<b>4,528,536</b>	<b>4,592,774</b>

- Investment buildings are depreciated at 2% annually and appears at net book value.
- -The average fair value of real estate investments as of December 31, 2024, amounted to 7,358,000 Jordanian dinars, based on the fair value estimate by accredited land appraisers as of December 31, 2024.

**9- Cash on Hand and at Banks**

	<b>September 30, 2025 (Unaudited)</b>	<b>December 31, 2024 (Audited)</b>
Cash on hand	118,229	5,559
Cash at banks	2,496,765	1,679,269
	<b>2,614,994</b>	<b>1,684,828</b>

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**10- (Liabilities)/ Assets Insurance Contracts (Premium Allocation Approach)**

	Liabilities for remaining coverage				Liabilities for Incurred Claims				Total	
	September 30, 2025 (Unaudited)	September 30, 2025 (Unaudited)	December 31, 2024 (Audited)	December 31, 2024 (Audited)	September 30, 2025 (Unaudited)	December 31, 2024 (Audited)	September 30, 2025 (Unaudited)	December 31, 2024 (Audited)	September 30, 2025 (Unaudited)	December 31, 2024 (Audited)
	Loss component	Excluding the loss component	Excluding the loss component	Loss component	Present value of cashflow	Present value of cashflow	Risk adjustments-non financial	Risk adjustments-non financial	Total	Total
Insurance contracts liabilities-beginning	992,404	4,635,392	4,523,418	485,141	15,332,143	14,523,909	766,122	909,490	21,726,061	20,441,959
Insurance contracts assets-beginning	26,512	(2,894,944)	(3,013,474)	273,718	1,100,924	1,250,693	26,152	40,230	(1,741,356)	(1,448,833)
<b>Net insurance contracts (liabilities)/Assets - beginning</b>	<b>1,018,916</b>	<b>1,740,449</b>	<b>1,509,944</b>	<b>758,859</b>	<b>16,433,067</b>	<b>15,774,602</b>	<b>792,273</b>	<b>949,720</b>	<b>19,984,705</b>	<b>18,993,127</b>
<b>Insurance contracts revenues</b>	-	(25,399,911)	(31,093,431)	-	-	-	-	-	(25,399,911)	(31,093,431)
Claims incurred	-	-	-	-	17,525,706	20,982,528	60,987	(157,447)	17,586,693	20,825,081
Acquisition cost	-	1,178,007	1,057,291	-	-	-	-	-	1,178,007	1,057,291
Employees cost	-	-	-	-	1,458,970	1,757,206	-	-	1,458,970	1,757,206
Administrative cost	-	-	-	-	1,336,596	1,906,525	-	-	1,336,596	1,906,525
Changes related to previous service-Adjustments on LFIC	-	-	-	-	-	-	-	-	-	-
Other expenses	-	-	-	-	24,233	1,989	-	-	24,233	1,989
Losses resulting from contracts expected to be lost and the recovery of these losses	(83,753)	-	-	260,057	-	-	-	-	(83,753)	260,057
<b>Insurance contracts expenses</b>	<b>(83,753)</b>	<b>1,178,007</b>	<b>1,057,291</b>	<b>260,057</b>	<b>20,345,505</b>	<b>24,648,248</b>	<b>60,987</b>	<b>(157,447)</b>	<b>21,500,746</b>	<b>25,808,149</b>
<b>Insurance service results</b>	-	<b>(24,221,904)</b>	<b>(30,036,140)</b>	<b>260,057</b>	<b>20,345,505</b>	<b>24,648,248</b>	<b>60,987</b>	<b>(157,447)</b>	<b>(3,899,165)</b>	<b>(5,285,282)</b>
Finance costs - from insurance contracts	-	-	-	-	69,151	(69,545)	-	-	69,151	(69,545)
The effect of movements in exchange rates	-	-	-	-	-	-	-	-	-	-
Investment components	-	-	-	-	-	-	-	-	-	-
<b>Net change - other comprehensive income</b>	<b>(83,753)</b>	<b>(24,221,904)</b>	<b>(30,036,140)</b>	<b>260,057</b>	<b>20,414,656</b>	<b>24,578,703</b>	<b>60,987</b>	<b>(157,447)</b>	<b>(3,830,013)</b>	<b>(5,354,827)</b>
Cash received from written contracts	-	26,038,465	31,469,620	-	-	-	-	-	26,038,465	31,469,620
Claims incurred	-	-	-	-	(19,181,104)	(23,920,238)	-	-	(19,181,104)	(23,920,238)
Paid from acquisition costs	-	(957,400)	(1,202,976)	-	-	-	-	-	(957,400)	(1,202,976)
Other expenses	-	-	-	-	-	-	-	-	-	-
<b>Total cashflows</b>	<b>-</b>	<b>25,081,064</b>	<b>30,266,644</b>	<b>-</b>	<b>(19,181,104)</b>	<b>(23,920,238)</b>	<b>-</b>	<b>-</b>	<b>5,899,960</b>	<b>6,346,406</b>
Insurance contracts liabilities-Ending	914,892	5,162,537	4,635,392	992,405	15,903,181	15,332,143	834,403	766,121	22,815,013	21,726,061
Insurance contracts assets-Ending	20,271	(2,562,928)	(2,894,944)	26,511	1,763,439	1,100,924	18,857	26,152	(760,361)	(1,741,357)
<b>Net insurance contracts (liabilities)/Assets - Ending</b>	<b>935,163</b>	<b>2,599,609</b>	<b>1,740,448</b>	<b>1,018,916</b>	<b>17,666,620</b>	<b>16,433,067</b>	<b>853,260</b>	<b>792,273</b>	<b>22,054,652</b>	<b>19,984,704</b>

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**10 - (Liabilities)/Assets of Few Contracts (Premium Allocation Methodology) (Continued)**

**10 - 1 Accounts Receivable and Insurance Entities\***

	<b>September 30, 2025 (Unaudited)</b>	<b>December 31, 2024 (Audited)</b>
Total value of insurance receivables	<b>13,105,642</b>	11,752,311
Decrease: Provision for expected credit losses	<b>(2,631,902)</b>	(2,404,644)
Net value of insurance receivables	<b>10,473,740</b>	9,347,667

\*Details of receivables related to insurance operations that were taken into account in calculating the assets/liabilities included in Note 13 have been disclosed.

<b>Analysis of accounts receivable according to their time period:</b>	<b>September 30, 2025 (Unaudited)</b>	<b>December 31, 2024 (Audited)</b>
Due 30-0 days	<b>992,123</b>	5,518,319
Due 90-31 days	<b>2,896,604</b>	1,670,211
Due 180-91 days	<b>3,799,235</b>	1,413,630
Due 365-181 days	<b>3,072,196</b>	880,819
Due more than a year	<b>2,345,484</b>	2,269,332
	<b>13,105,642</b>	11,752,311

<b>Checks under Collection:</b>	<b>September 30, 2025 (Unaudited)</b>	<b>December 31, 2024 (Audited)</b>
Total value of checks for collection related to insurance	<b>1,731,672</b>	2,375,850
Deduct: Provision for Expected Credit Losses	<b>(30,696)</b>	(6,845)
Net value of checks for collection related to insurance	<b>1,700,976</b>	2,369,005

<b>Check analysis according to their maturity date:</b>	<b>September 30, 2025 (Unaudited)</b>	<b>December 31, 2024 (Audited)</b>
Maturity within 0-6 months	<b>1,352,349</b>	1,494,955
Will continue for 6-12 months	<b>303,458</b>	643,053
Due within more than 12 months	<b>75,865</b>	237,842
	<b>1,731,672</b>	2,375,850

**Accounts Receivable and Insurance Entities\***

**Accounts Receivable Related to Insurance Operations  
(by Type)**

	<b>September 30, 2025 (Unaudited)</b>	<b>December 31, 2024 (Audited)</b>
Policyholders receivables	<b>7,975,293</b>	6,834,977
Agents receivables	<b>1,208,109</b>	1,104,385
Brokers receivables	<b>2,302,821</b>	2,148,443
Corporates receivables	<b>535,441</b>	28,616
Employees receivables	<b>8,155</b>	543,213
Litigation receivables	<b>939,575</b>	956,450
Other receivables	<b>136,248</b>	136,227
Total Accounts Receivable	<b>13,105,642</b>	11,752,311
Deduct: Provision for Expected Credit Losses	<b>(2,631,902)</b>	(2,404,644)
	<b>10,473,740</b>	9,347,667

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**11- (Liabilities)/ Assets Reinsurance Contracts Held (Premium Allocation Approach)**

	Liabilities for remaining coverage (AIC)				Liabilities for Incurred Claims (ARC)				Total	
	September 30, 2025 (Unaudited)	September 30, 2025 (Unaudited)	December 31, 2024 (Audited)	December 31, 2024 (Audited)	September 30, 2025 (Unaudited)	December 31, 2024 (Audited)	September 30, 2025 (Unaudited)	December 31, 2024 (Audited)	September 30, 2025 (Unaudited)	December 31, 2024 (Audited)
	Including loss recovery component	Excluding Loss recovery component	Excluding loss recovery component	Loss recovery component	Present value of cashflow	Present value of cashflow	Risk adjustments-non financial	Risk adjustments-non financial	Total	Total
Insurance contracts liabilities-beginning	-	(113,431)	(31,987)		73,485	270,652	4,923	44,637	(35,023)	283,300
Insurance contracts assets-beginning	-	(513,638)	123,590		2,505,900	2,711,107	138,824	257,569	2,131,086	3,092,266
<b>Net reinsurance contracts liabilities/(Assets) - beginning</b>	-	<b>(627,068)</b>	<b>91,603</b>		2,579,384	2,981,761	143,747	302,206	<b>2,096,063</b>	<b>3,375,568</b>
Reinsurance payments	-	(7,891,479)	8,979,584			-	-	-	(7,891,479)	8,979,584
Reinsurance recoveries	-	-	-		3,984,947	3,317,739	17,442	(158,459)	4,002,390	3,159,280
Commissions received	-	262,101	631,459						262,101	631,459
<b>Reinsurance contracts revenues</b>	-	<b>262,101</b>	<b>631,459</b>		<b>3,984,947</b>	<b>3,317,739</b>	<b>17,443</b>	<b>(158,459)</b>	<b>4,264,491</b>	<b>3,790,739</b>
<b>Reinsurance service contracts results</b>	-	<b>(7,629,378)</b>	<b>(8,348,125)</b>			<b>(73,992)</b>	<b>17,443</b>	<b>(158,459)</b>	<b>(3,626,988)</b>	<b>(5,188,845)</b>
Finance cost - from reinsurance contracts	-	-	-		(20,813)				(20,813)	(73,992)
The effect of movements in exchange rates	-	-	-			3,243,747				
Other changes	-	-	-							
<b>Net change - other comprehensive income</b>	-	<b>(7,629,378)</b>	<b>(8,348,125)</b>		<b>3,964,133</b>					
	-	<b>(7,629,378)</b>	<b>(8,348,125)</b>			<b>3,243,747</b>	<b>17,443</b>	<b>(158,459)</b>	<b>(3,647,801)</b>	<b>(5,262,836)</b>
Cash received from written contracts paid to reinsurers	-	7,980,165	7,629,453						7,980,165	7,629,452
Incurred claims recovered from reinsurers	-	-	-		(3,929,349)				(3,929,349)	(3,646,123)
Other recovered amounts	-	-	-			(3,646,123)				
Recovered profit commission from reinsurers	-	-	-							
<b>Total cashflows</b>	-	<b>7,980,165</b>	<b>7,629,453</b>		<b>(3,929,349)</b>	<b>(3,646,123)</b>			<b>4,050,816</b>	<b>3,983,330</b>
<b>Reinsurance contracts liabilities-Ending</b>	-	<b>(363,056)</b>	<b>(113,431)</b>		<b>224,680</b>	<b>73,485</b>	<b>43,604</b>	<b>4,923</b>	<b>(94,772)</b>	<b>(35,023)</b>
<b>Reinsurance contracts assets-Ending</b>	-	<b>86,775</b>	<b>(513,638)</b>		<b>2,389,490</b>	<b>2,505,900</b>	<b>117,585</b>	<b>138,824</b>	<b>2,593,850</b>	<b>2,131,086</b>
<b>Net reinsurance contracts liabilities/(Assets) - Ending</b>	-	<b>(276,281)</b>	<b>(627,069)</b>		<b>2,614,170</b>	<b>2,579,384</b>	<b>161,189</b>	<b>143,747</b>	<b>2,499,078</b>	<b>2,096,060</b>



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**11-1 Accounts Receivable (Reinsurance Contracts Held)**

	<b>September 30, 2025 (Unaudited)</b>	<b>December 31, 2024 (Audited)</b>
Reinsurance holdings held (domestic)	475,166	375,706
Reinsurance holdings held (foreign)	3,043	345,781
<b>Total value of receivables related to insurance operations</b>	<b>478,209</b>	<b>721,487</b>
Deduct: Provision for expected credit losses	(36,325)	(11,326)
<b>Net value of receivables related to insurance operations</b>	<b>441,884</b>	<b>710,161</b>

<b>Accounts receivable analysis by time period:</b>	<b>September 30, 2025 (Unaudited)</b>	<b>December 31, 2024 (Audited)</b>
Due 0-30 days	217,152	349,890
Due 31-90 days	97,926	17,805
Due 91-180 days	32,447	160,857
Due 181-365 days	37,276	166,293
Due more than one year	93,408	26,642
<b>Total</b>	<b>478,209</b>	<b>721,487</b>

**11-2 Accounts Payable (Reinsurance Contracts Held)**

	<b>September 30, 2025 (Unaudited)</b>	<b>December 31, 2024 (Audited)</b>
Reinsurance holdings held (external)	3,917,772	3,630,385
<b>Total value of receivables related to insurance operations</b>	<b>3,917,772</b>	<b>3,630,385</b>

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**12 - Property and Equipment**

	<b><u>Furniture and Internal fixture</u></b>	<b><u>Computer devices</u></b>	<b><u>Vehicles</u></b>	<b><u>Machines and equipment</u></b>	<b><u>Electronics devices</u></b>	<b><u>Buildings</u></b>	<b><u>Heating and cooling devices</u></b>	<b><u>Fire Alarm</u></b>	<b><u>Elevators</u></b>	<b><u>Total</u></b>
<b><u>Cost</u></b>										
Balance as of December 31, 2024 (Audited)	273,975	213,680	241,735	9,843	73,417	5,203,623	348,642	29,601	286,365	6,680,881
Additions	5,257	8,375	-	-	8,993	-	-	-	-	22,625
Disposals	-	-	-	-	-	-	-	-	-	-
<b>Balance As of September30, 2025 (Unaudited)</b>	<b><u>279,232</u></b>	<b><u>222,055</u></b>	<b><u>241,735</u></b>	<b><u>9,843</u></b>	<b><u>82,410</u></b>	<b><u>5,203,623</u></b>	<b><u>348,642</u></b>	<b><u>29,601</u></b>	<b><u>286,365</u></b>	<b><u>6,703,506</u></b>
<b><u>Less:</u></b>										
<b><u>Accumulated depreciation:</u></b>										
Balance as of December 31, 2024 (Audited)	251,127	197,012	122,123	9,781	53,425	991,758	347,735	29,461	286,361	2,288,783
Charge for the period	9,354	4,884	24,233	12	3,226	79,835	135	136	-	121,815
Disposals	-	-	-	-	-	-	-	-	-	-
<b>Balance As of September30, 2025 (Unaudited)</b>	<b><u>260,481</u></b>	<b><u>201,896</u></b>	<b><u>146,356</u></b>	<b><u>9,793</u></b>	<b><u>56,651</u></b>	<b><u>1,071,593</u></b>	<b><u>347,870</u></b>	<b><u>29,597</u></b>	<b><u>286,361</u></b>	<b><u>2,410,598</u></b>
<b>Net Book value:</b>										
<b>Balance As of September30, 2025 (Unaudited)</b>	<b><u>18,751</u></b>	<b><u>20,159</u></b>	<b><u>95,379</u></b>	<b><u>50</u></b>	<b><u>25,759</u></b>	<b><u>4,132,030</u></b>	<b><u>772</u></b>	<b><u>4</u></b>	<b><u>4</u></b>	<b><u>4,292,908</u></b>
<b>Balance as of December 31, 2024 (Audited)</b>	<b><u>22,848</u></b>	<b><u>16,668</u></b>	<b><u>119,612</u></b>	<b><u>62</u></b>	<b><u>19,992</u></b>	<b><u>4,211,865</u></b>	<b><u>907</u></b>	<b><u>140</u></b>	<b><u>4</u></b>	<b><u>4,392,098</u></b>

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**13- Intangible Assets**

	<b>September 30,2025 (Unaudited)</b>	<b>December 31,2024 (Audited)</b>
	<b>Computer Systems &amp; Software</b>	<b>Computer Systems &amp; Software</b>
Balance at the beginning of the period/year	306,859	306,859
Additions	-	-
Amortizations	(295,805)	(291,507)
Depreciation within period/year	(3,111)	(4,298)
Balance at the end of the period/year	7,943	11,054

**14- Other Assets**

**A- Other Assets**

	<b>September 30,2025 (Unaudited)</b>	<b>December 31,2024 (Audited))</b>
Accrued and unreceived revenues	502,684	409,394
Prepaid expenses	54,050	16,046
Refundable deposits	3,426	3,426
	560,160	428,866

**B- Receivables Not Related to Insurance Operations**

	<b>September 30,2025 (Unaudited)</b>	<b>December 31,2024 (Audited)</b>
Receivables from insurance contract holders	35,870	18,062
Rental receivables	141,671	-
Brokers' receivables	-	-
Employee	39,683	20,738
Litigation	9,927	-
Other receivables	13,232	146,154
<b>Total receivables</b>	<b>240,383</b>	<b>184,954</b>
Less: Expected credit losses provision	(4,168)	(31,428)
	236,215	153,526

The movement on the expected credit losses provision is as follows:

	<b>September 30,2025 (Unaudited)</b>	<b>December 31,2024 (Audited)</b>
Balance at the beginning of the period/year	31,428	31,428
Additions	-	-
Disposals	-	-
Reclassification	(27,260)	-
<b>Balance at the end of the period/year</b>	<b>4,168</b>	<b>31,428</b>

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**14- Other Assets (continued)**

**C- Cheques under collection not related to insurance operations**

	<b>September 30,2025 (Unaudited)</b>	<b>December 31,2024 (Audited)</b>
The total value of Cheques under collection not related to insurance operations	<b>101,038</b>	127,367
Less: Expected credit losses provision	<b>(1,392)</b>	(243)
Net value of checks under collection	<b>99,647</b>	127,124
<b>Net value of other assets</b>	<b>896,022</b>	709,516

**15- Other Provisions**

	<b>September 30,2025 (Unaudited)</b>	<b>December 31,2024 (Audited)</b>
Provision for central bank of Jordan fees	<b>72,821</b>	36,088
Provision for end of service benefits	<b>27,388</b>	26,528
Provision for reward	<b>177,864</b>	134,474
	<b>278,073</b>	197,090

The following table shows the movement in the other provisions:

	<b>December 31,2024 (Audited)</b>	<b>Additions during the year</b>	<b>Used during the year</b>	<b>Returned revenues</b>	<b>September 30,2025 (Unaudited)</b>
Provision for central bank of Jordan fees	36,088	110,502	73,769	-	<b>72,821</b>
Provision for end of service benefits	26,528	14,666	13,806	-	<b>27,388</b>
Provision for reward	134,474	398,500	355,110	-	<b>177,864</b>
	197,090	523,667	442,685	-	<b>278,073</b>

**16- Other Liabilities**

	<b>September 30,2025 (Unaudited)</b>	<b>December 31,2024 (Audited)</b>
Revenues received in advance	<b>74,894</b>	60,238
Reward of Board Members	<b>70,875</b>	46,232
Withholding sales tax	<b>194,651</b>	47,838
Other	<b>192,510</b>	248,443
	<b>532,930</b>	402,751

**17 - Authorized and Paid-Up Capital**

The subscribed and paid-up capital amounts to 16,000,000 Jordanian Dinars distributed over 16,000,000 shares, with a nominal value of one Jordanian Dinar per share as of September 30, 2025 (unaudited) and 14,000,000 Jordanian Dinars as of December 31, 2024 (audited).

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**18- Statutory Reserve**

The statutory reserve is formed in accordance with the provisions of the Jordanian Companies Law by deducting 10% of the annual net profit. The deduction stops when the accumulated reserve balance reaches 25% of the Company's authorized capital. However, it is permissible, with the approval of the Company's general assembly, to continue deducting this percentage until it reaches the balance of this reserve is equivalent to the amount of the Company's authorized capital.

The amounts accumulated in this account represent transfers from annual profits before tax at a rate of 10% during the current and prior years in accordance with the Companies Law, and are not distributable to shareholders.

**19- Fair Value Reserve**

This amount represents the increase in the fair value of financial assets at fair value through other comprehensive income and is stated as follows:

	<b>September 30, 2025</b> <b>(Unaudited)</b>	<b>December 31, 2024</b> <b>(Audited)</b>
Balance at the beginning of the period/year	10,278	(10,745)
Change during the period/year	1,146,473	21,023
<b>Balance at the ending of the period/year</b>	<b>1,156,751</b>	<b>10,278</b>

**20- Retained earnings**

	<b>September 30, 2025</b> <b>(Unaudited)</b>	<b>December 31, 2024</b> <b>(Audited)</b>
Balance at the beginning of the period/year	2,990,389	7,637,661
Net profit for the period/year	886,034	1,503,031
Distribution of free shares to shareholders	-	(150,303)
Dividends	(2,000,000)	(6,000,000)
<b>Balance at the ending of the period/year</b>	<b>1,876,423</b>	<b>2,990,389</b>

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**21- Related Parties Transactions**

The company entered into transactions with members of the Board of Directors and senior management as part of its ordinary business activities, utilizing insurance premiums and commercial commissions. All related party receivables are considered active.

The following is a summary of related party transactions during the year:

	September 30, 2025 (Unaudited)			December 31, 2024 (Audited)
	Major shareholders	Members of the Board of Directors	Total	Total
<b><u>Items of financial position statement</u></b>				
Insurance contract assets	-	1,632,073	1,632,073	1,351,152
Insurance contract liabilities	-	51,940	51,940	75,204

	September 30, 2025 (Unaudited)			September 30, 2024 (Unaudited)
	Major shareholders	Members of the Board of Directors	Total	Total
<b><u>Items of profit or loss statement</u></b>				
Insurance revenues		172,214	172,214	1,071,435
Travel and transportation expenses for members of the Board of Directors				40,000

The following is a summary of the benefits (salaries, bonuses, and other benefits) of the Company's senior executive management:

	September 30, 2025 (Unaudited)	September 30, 2024 (Unaudited)
Salaries and rewards	444,340	461,980
Travel expenses	4,904	4,275
	<b>449,244</b>	<b>466,255</b>

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**22- Insurance Contracts Revenues**

September 30, 2025 (Unaudited)	Vehicles- Comprehensive	Vehicles- Third party liability	Vehicles- pool	Medical	Life	Fire and General Insurance	Engineering	Public liabilities	Other	Marine	Total
<b>Insurance contracts revenue</b>	3,507,604	8,373,962	3,332,144	6,664,990	317,878	1,940,760	133,236	244,151	251,681	234,175	25,000,581
Change in insurance contracts liabilities against remaining coverage	-	-	-	-	-	-	-	-	-	-	-
Insurance contracts issuance fees	189,956	250,196	(98,575)	239,174	8,033	73,397	5,949	9,536	8,490	10,084	696,240
Allocating a portion of premiums related to cash flow recovery to the acquisition of insurance	-	-	-	-	-	-	-	-	-	-	-
Other income	2,270	(29,131)	-	-	-	6,067	-	-	-	-	(20,794)
Provision for expected credit losses	(79,119)	(5,901)	(6)	(131,539)	(5,456)	(17,992)	(3,688)	(2,579)	(1,655)	(28,181)	(276,116)
<b>Total insurance contracts revenue</b>	<b>3,620,711</b>	<b>8,589,126</b>	<b>3,233,563</b>	<b>6,772,625</b>	<b>320,455</b>	<b>2,002,232</b>	<b>135,497</b>	<b>251,108</b>	<b>258,516</b>	<b>216,078</b>	<b>25,399,911</b>

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**22- Insurance Contracts Revenue (continued)**

September 30,2024 (Unaudited)	Vehicles- Comprehensive	Vehicles- Third party liability	Vehicles- Pool	Medical	Life	Fire and General Insurance	Engineering	Public liabilities	Other	Marine	Total
<b>Insurance contracts revenue</b>	3,111,769	7,058,527	2,240,351	6,465,210	328,869	2,048,795	129,973	287,322	279,550	263,067	22,213,433
Change in insurance contracts liabilities against remaining coverage	-	-	-	-	-	-	-	-	-	-	-
Insurance contracts issuance fees	178,038	383,765	57	222,473	7,611	78,113	6,095	8,664	7,758	11,779	904,353
Allocating a portion of premiums related to cash flow recovery to the acquisition of insurance	-	-	-	-	-	-	-	-	-	-	-
Other income	10,285	5,081	249	76	3	51	4	2	-	1,133	16,884
Revenue from contracts outside Standard 17	-	-	-	-	-	-	-	-	-	-	-
<b>Total insurance contracts revenue</b>	<b>3,300,092</b>	<b>7,447,373</b>	<b>2,240,657</b>	<b>6,687,759</b>	<b>336,483</b>	<b>2,126,959</b>	<b>136,072</b>	<b>295,988</b>	<b>287,308</b>	<b>275,979</b>	<b>23,134,670</b>



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**23- Insurance Contracts Expenses**

<b>September 30,2025 (Unaudited)</b>	<b>Vehicle- Comprehensive</b>	<b>Vehicle- Third party liability</b>	<b>Vehicle- Pool</b>	<b>Medical</b>	<b>Life</b>	<b>Fire and General Insurance</b>	<b>Engineering</b>	<b>Public liabilities</b>	<b>Other</b>	<b>Marine</b>	<b>Total</b>
Insurance claims incurred	2,059,015	8,787,381	269,843	5,602,230	108,194	380,439	46,010	2,755	49,645	220,194	17,525,706
Amortization of acquisition costs	405,992	535,257		130,244	454	64,292	17,277	11,975	6,444	6,072	1,178,007
Employee's expenses	203,861	424,296	147,639	394,659	19,514	137,234	11,529	17,620	36,706	65,912	1,458,970
Administrative expenses	138,844	273,504	98,272	686,887	10,715	91,191	5,162	7,949	10,560	13,512	1,336,596
Loss of contracts expected to be lost	-	-	-	-	-	-	-	-	-	-	-
Recovery of lost contracts expected to be lost	-	(77,512)	-	(6,241)	-	-	-	-	-	-	(83,753)
Risk Adjustments – non Financial	9,910	19,249	-	7,768	16,304	603	-	152	1,922	14,433	70,341
Recoveries from non-financial risk adjustments	-	-	(6,640)	-	-	-	(2,714)	-	-	-	(9,354)
Accident exemptions	-	-	-	-	-	-	-	-	-	-	-
Undistributed expenses	-	-	-	-	-	-	-	-	-	-	-
Undistributed expenses	4,956	12,727		4,014	2,093	232		59	739	5,548	30,368
Recoveries from undistributed expenses	-	-	(5,092)	-	-	-	(1,043)	-	-	-	(6,135)
Transferred from acquisition costs/ acquisition costs (according to the Company's method of recognition)	-	-	-	-	3,507	-	-	-	-	-	3,507
<b>Total insurance contracts expenses</b>	<b>2,822,578</b>	<b>9,974,902</b>	<b>504,022</b>	<b>6,819,561</b>	<b>160,781</b>	<b>673,991</b>	<b>76,221</b>	<b>40,510</b>	<b>106,016</b>	<b>325,671</b>	<b>21,504,253</b>

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**23- Insurance Contract Expenses (continued)**

<b>September 30,2024 (unaudited)</b>	<b>Vehicle- Comprehensive</b>	<b>Vehicle- Third party</b>	<b>Vehicle- Pool</b>	<b>Medical</b>	<b>Life</b>	<b>Fire and General Insurance</b>	<b>Engineering</b>	<b>Public liabilities</b>	<b>Other</b>	<b>Marine</b>	<b>Total</b>
Insurance claims incurred	1,807,570	7,712,443	397,310	5,670,050	142,974	22,454	(22,721)	3,857	60,879	(552)	15,794,264
Amortization of acquisition costs	345,677	219,141	-	97,810	2,901	77,848	16,942	11,095	5,054	3,720	780,188
Employee's expenses	206,963	348,525	109,286	352,013	19,453	121,734	10,110	17,547	33,065	47,478	1,266,174
Administrative expenses	125,582	304,515	74,190	756,623	10,889	83,779	3,966	10,335	13,259	12,831	1,395,969
Loss of contracts expected to be lost	-	245,513	-	-	-	-	-	-	-	-	245,513
Recovery of lost contracts expected to be lost	-	-	-	(112,072)	-	-	-	-	-	-	(112,072)
Risk Adjustments - non Financial	-	62,979	-	25	-	-	-	-	6,118	-	69,122
Recoveries from non-financial risk adjustments	(6,875)	-	(1,524)	-	(14,248)	(61,437)	(3,001)	(250)	-	(6,114)	(93,449)
Accident exemptions	-	-	-	-	-	-	-	-	-	-	-
Undistributed expenses	1,183	26,536	-	2,185	-	15,516	-	32	47	-	45,499
Recoveries from undistributed expenses	-	-	(75)	-	(1,410)	-	(604)	-	-	(1,197)	(3,286)
Transferred from acquisition costs/ acquisition costs (according to the Company's method of recognition)	-	-	-	-	-	-	-	-	-	-	-
<b>Total insurance contracts expenses</b>	<b>2,480,100</b>	<b>8,919,652</b>	<b>579,187</b>	<b>6,766,634</b>	<b>160,559</b>	<b>259,894</b>	<b>4,692</b>	<b>42,616</b>	<b>118,422</b>	<b>56,166</b>	<b>19,387,922</b>

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**24- Reinsurance Contracts Revenue**

<b>September 30,2025 (Unaudited)</b>	<b>Vehicles- Comprehensive</b>	<b>Vehicles- Third party liability</b>	<b>Vehicles- Pool</b>	<b>Medical</b>	<b>Life</b>	<b>Fire and General Insurance</b>	<b>Engineering</b>	<b>Public liabilities</b>	<b>Other</b>	<b>Marine</b>	<b>Total</b>
Reinsurance claims incurred	43,814	131,826	(147,894)	3,063,077	74,666	531,587	53,037	3,466	39,396	191,971	3,984,946
Commissions received	1,027	1,189	-	-	311	157,479	31,274	5,165	26,391	39,266	262,102
The reinsurer share of the loss of overburdened	-	-	-	-	-	-	-	-	-	-	-
Recovered from the reinsurer share of the loss of overburdened contracts	-	-	-	-	-	-	-	-	-	-	-
The reinsurer share of risk adjustments - non-financial	-	-	-	5,667	12,214	335	-	260	1,580	11,421	31,477
Deductible from the reinsurer share of risk adjustments - non-financial	(2,353)	(4,299)	(6,472)	-	-	-	(911)	-	-	-	(14,035)
Transferred from the reinsurer share of acquisition cost/acquisition cost (according to the	-	-	-	-	-	-	-	-	-	-	-
<b>Total reinsurance contracts revenue</b>	<b>42,488</b>	<b>128,716</b>	<b>(154,366)</b>	<b>3,068,744</b>	<b>87,191</b>	<b>689,401</b>	<b>83,400</b>	<b>8,891</b>	<b>67,367</b>	<b>242,658</b>	<b>4,264,490</b>

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**24- Reinsurance Contracts Revenue (continued)**

<b>September 30,2024 (Unaudited)</b>	<b>Vehicles- Comprehensive</b>	<b>Vehicles- Third party liability</b>	<b>Vehicles- Pool</b>	<b>Medical</b>	<b>Life</b>	<b>Fire and General Insurance</b>	<b>Engineering</b>	<b>Public liabilities</b>	<b>Other</b>	<b>Marine</b>	<b>Total</b>
Reinsurance claims incurred	115,255	(46,209)	(21,087)	2,293,781	105,970	31,925	(22,820)	2,359	55,893	1,022	2,516,089
Commissions received	93	6,574	-	-	-	221,816	40,242	10,653	46,254	82,710	408,342
The reinsurer share of the loss of overburdened contracts	-	-	-	-	-	-	-	-	-	-	-
Recovered from the reinsurer share of the loss of overburdened contracts	-	-	-	-	-	-	-	-	-	-	-
The reinsurer share of risk adjustments - non-financial	405	-		740		-	-	-	6,254	-	7,399
Deductible from the reinsurer share of risk adjustments - non-financial	-	(21)	(145)	-	(9,862)	(56,422)	(2,403)	(245)	-	(4,497)	(73,595)
Transferred from the reinsurer share of acquisition cost/acquisition cost (according to the Company's method of recognition)	-	-	-	-	-	-	-	-	-	-	-
<b>Total reinsurance contracts revenue</b>	<b>115,753</b>	<b>(39,656)</b>	<b>(21,232)</b>	<b>2,294,521</b>	<b>96,108</b>	<b>197,319</b>	<b>15,019</b>	<b>12,767</b>	<b>108,401</b>	<b>79,235</b>	<b>2,858,235</b>

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**25- Reinsurance Contracts Expenses**

<b>September 30,2025 Unaudited)</b>	<b>Vehicles- Comprehensive</b>	<b>Vehicles- Third party liability</b>	<b>Vehicles- Pool</b>	<b>Medical</b>	<b>Life</b>	<b>Fire and General Insurance</b>	<b>Engineering</b>	<b>Public liabilities</b>	<b>Other</b>	<b>Marine</b>	<b>Total</b>
Reinsurance contract premiums	156,847	23,758	1,425,900	3,194,450	179,794	1,989,557	111,065	177,952	231,616	216,640	7,707,579
Change in reinsurance contract liabilities against remaining coverage	-	-	-	-	-	-	-	-	-	-	-
Loss surplus premiums	55,452	78,948	-	-	-	49,500	-	-	-	-	183,900
<b>Total reinsurance contracts revenue</b>	<b>212,299</b>	<b>102,706</b>	<b>1,425,900</b>	<b>3,194,450</b>	<b>179,794</b>	<b>2,039,057</b>	<b>111,065</b>	<b>177,952</b>	<b>231,616</b>	<b>216,640</b>	<b>7,891,479</b>

<b>September 30,2024 Unaudited)</b>	<b>Vehicles- Comprehensive</b>	<b>Vehicles- Third party liability</b>	<b>Vehicles- Pool</b>	<b>Medical</b>	<b>Life</b>	<b>Fire and General Insurance</b>	<b>Engineering</b>	<b>Public liabilities</b>	<b>Other</b>	<b>Marine</b>	<b>Total</b>
Reinsurance contract premiums	152,364	131,503	946,224	2,430,961	220,820	1,885,518	108,022	227,185	253,559	233,367	6,589,523
Change in reinsurance contract liabilities against remaining coverage	-	-	-	-	-	-	-	-	-	-	-
Loss surplus premiums	81,760	-	-	-	-	49,950	-	-	-	-	131,710
<b>Total reinsurance contracts revenue</b>	<b>234,124</b>	<b>131,503</b>	<b>946,224</b>	<b>2,430,961</b>	<b>220,820</b>	<b>1,935,468</b>	<b>108,022</b>	<b>227,185</b>	<b>253,559</b>	<b>233,367</b>	<b>6,721,233</b>

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**26- Financing Revenues/(Expenses) – Insurance Contracts**

	<b>September, 2025 (Unaudited)</b>	<b>September 30, 2024 (Unaudited)</b>
Financing revenues/ (expenses) – Insurance contracts	(69,151)	(39,345)
	<b>(69,151)</b>	<b>(39,345)</b>

**27- Financing Revenues/(Expenses) – Reinsurance Contracts**

	<b>September 30, 2025 (Unaudited)</b>	<b>September 30, 2024 (Unaudited)</b>
Financing revenues/(expenses)– Reinsurance contracts	20,813	37,644
	<b>20,813</b>	<b>37,644</b>

**28- Interest Income**

	<b>September30,2025 (Unaudited)</b>	<b>September30,2024 (Unaudited)</b>
Bank Interest	773,292	738,602
Interest on investments in financial assets at amortized cost	191,756	191,756
	<b>965,048</b>	<b>930,358</b>

**29-Net Profit/ (Loss) from Financial Assets and Investments**

	<b>September30,2025 (Unaudited)</b>	<b>September30,2024 (Unaudited)</b>
Cash dividend returns (through other comprehensive income statement)	370,377	288,826
Rental income	100,045	99,756
Net change in the fair value of financial assets through profit or loss statement	(32,842)	11,541
Cash dividend returns (through profit or loss statement)	-	-
	<b>437,580</b>	<b>400,123</b>

**30-Other revenues**

	<b>September30,2025 (Unaudited)</b>	<b>September30,2024 (Unaudited)</b>
Cheque issuance service allowance	24,473	13,670
Other	(1,961)	380,491
	<b>22,512</b>	<b>394,161</b>

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**31- Other Expenses**

	September 30, 2025 (Unaudited)					September 30, 2024 (Unaudited)				
	Acquisition expenses	Attributable expenses For contracts (direct)	Attributable expenses For contracts (indirect)	Non-attributed expense to contract	Total	Acquisition expenses	Attributable expenses For contracts (direct)	Attributable expenses For contracts (indirect)	Non-attributed expense to contracts	Total
Board of directors' remuneration	-	-	-	22,498	22,498	-	-	-	33,750	33,750
Depreciation and amortization	-	-	-	124,656	124,656	-	-	133,248	-	133,248
Investment properties depreciation	-	-	-	64,509	64,509	-	-	65,582	-	65,582
Expected credit loss provision- Accounts receivable	-	-	-	(26,116)	(26,116)	-	-	-	-	-
Expected credit loss provision- Reinsurer receivables	-	-	-	-	-	-	-	-	-	-
Expected credit loss provision-Cheques under collection	-	-	-	-	-	-	-	-	-	-
Expected credit loss provision – Financial assets and investments	-	-	-	-	-	-	-	-	-	-
Administrative expenses	-	-	-	-	-	-	-	-	-	-
<b>Total</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>185,547</b>	<b>185,547</b>	<b>-</b>	<b>-</b>	<b>198,830</b>	<b>33,750</b>	<b>232,580</b>

The company calculates non-insurance related expenses and records them as unallocated expenses within other expenses, which are then posted to the profit and loss account.

**32- Earning Per Shares**

	September 30, 2025 (Unaudited)	September 30, 2024 (Unaudited)
Net Profit For Period	886,034	1,042,357
Weighted average number of shares	16,000,000	14,000,000
Share of the profit of the period	0.055	0.074
Basic	0.055	0.074

**33- Cash and cash equivalent**

	September 30, 2025 (Unaudited)	September 30, 2024 (Unaudited)
Deposits at banks accrued in three months	4,800,000	5,100,000
Cash on hand and balances with banks	2,614,994	743,664
Pledged deposits under the order of the Governor, maturing within three months	-	(800,000)
Deposits held as collateral instead of guarantees, due within three months	-	(300,000)
	<b>7,414,994</b>	<b>4,743,664</b>

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**34 - Obligations That May Arise**

As of the date of the financial statements, the company has contingent liabilities against bank guarantees amounting to 76,620 Jordanian dinars as of September 30, 2025.

**35 - Subsequent Events**

There are no events subsequent to the date of the financial statements or after the preparation of the financial statements.

**36 - Insurance contracts with expected loss**

- The company subscribes to third-party liability insurance for vehicles as it is mandatory for companies holding vehicle insurance licenses under current laws.
- The company subscribes to medical insurance for the purpose of attracting other types of insurance for customers, and this type of insurance is monitored to ensure that losses do not exceed the benefit from premium diversification.

**37- Comparative Figures**

- Some of the comparative figures for the previous year have been reclassified to match the classification figures for the current year.
- The condensed interim financial statements for the nine-month period ended September 30, 2025, which show the condensed interim statement of profit or loss, the condensed interim statement of other comprehensive income, the condensed interim statement of changes in shareholders' equity, and the condensed interim statement of cash flows for the nine-month period ended September 30, 2024, have been approved by management.

**Cases filed against the company**

- There are cases filed against the company, and their value, according to the lists of claims and claims for which non-final judgments have been issued, amounts to approximately 3,296,010 Jordanian dinars as of September 30, 2025 (4,312,009 Jordanian dinars as of December 31, 2024). There is a provision for claims under settlement, and according to the expectations and opinion of the company's legal advisor, the provision for claims under settlement is sufficient.
- The value of the cases filed by the company against others amounted to 2,994,547 Jordanian dinars as of September 30, 2025 (2,597,213 Jordanian dinars: December 31, 2024). These cases consist of debts owed to the company and bounced checks resulting from the company's normal business activities.

**38- Approval of financial statements**

The interim financial statements were approved by the Board of Directors on October 30, 2025.