

Egyptian Stock Exchange

Disclosure Department

After greetings““

We have the honor to inform you that a meeting of the Board of Directors of Cairo Housing and Development Company was held at 8:00 am on Monday, 02/09/2024, and a summary of the most important decisions taken at this meeting is attached for your information :

With reference to the decision of the Board of Directors held on 02/03/2024 to submit an offer to purchase shares without a cash option to raise the company and the associated group up to 90% of the capital of United Housing and Development Company.

1 - The Board of Directors approved the acquisition of up to 90% of the capital shares of United Housing and Development Company by submitting a compulsory purchase offer through exchange without a cash option in accordance with the provisions of Title XII and authorizing the Chairman of the Board of Directors or whoever authorizes him to take all necessary procedures and submit to the relevant administrative authorities the file of the purchase offer and make any amendments that may be approved by the administrative authorities and sign all necessary documents in this regard.

2 -The Board of Directors agreed that the exchange shares that will be used to finance the purchase based on the purchase offer referred to in the first resolution will be provided through the shares owned by the main shareholder, provided that the same number of shares will be returned to the shareholder through a capital increase fully allocated to him at the same fair value on the basis of which the purchase offer will be implemented and subject to the prescribed legal rules and provisions in order to avoid the shareholder - who will respond to the purchase offer - waiting to complete the procedures for issuing the increase shares and burden this burden on the main shareholder.

3 - The Board of Directors approved the approval of the swap factor to implement the acquisition transaction by three shares of Cairo Housing and Development Company for one share of United Housing and Development Company (note that the swap factor is an agreement between the parties and the fair value study of the two companies has not been finalised) .

4 - The Board of Directors agreed to approve the disclosure report in accordance with Article 48 of the Listing Rules regarding the increase in the issued share capital of the company in light of the share swap through the purchase offer to be submitted and to authorise the Chairman of the Board of Directors or his delegate to make any amendments that the concerned authorities may consider and sign it.

5 -The Board of Directors approved (after publishing the disclosure report in accordance with Article 48 of the Listing Rules after the approval of the Financial Regulatory Authority) to convene the Extraordinary General Assembly to consider approving the increase of the Company's capital by issuing capital increase shares at fair value allocated to the main shareholder and his associated group as a result of the share exchange and authorising the Board of Directors to amend Articles 6 - 7 of the Company's Articles of Association in light of the shares that responded to the purchase offer.

and issuing shares to meet the shares that will respond to the offers of purchase.

p.s: this summary includes all essential information that must be disclosed in accordance with the provisions of the Capital Market Law and its regulations and the rules and decisions issued for their implementation.

Yours sincerely,,,,,,

Investor Relations Manager



Ahmed Hussein Ahmed

