

Monday, 2nd December 2019

Ms. Shaikha Al Zayani
Director of Listing & Disclosure
Bahrain Bourse
PO Box 3203
Manama
Kingdom of Bahrain

Dear Ms. Shaikha,

Sub: Purchase of Treasury Shares

With reference to the above mentioned subject, we would like to inform the market and our shareholders about The Company's intention to purchase treasury shares through Bahrain Bourse, pursuant to the approval granted by Central Bank of Bahrain (CBB) No. CMS/L460/19 dated 1st December 2019 to purchase up to 10% treasury shares within 90 days from the date of approval.

Accordingly, you are kindly requested to consider this as an official announcement prior to initiating the process.

Thanks and best regards,

Yours sincerely,




Ebrahim Alrayes
Chief Executive Officer