

**Voting Results of the Extraordinary General Assembly's  
Meeting Agenda for Modern Mills Company**

**(First Meeting)**

**Location : Jeddah - via modern technology (Remotely).**

**Date : 06/12/1445H**

**Corresponding to 12/06/2024G**

**Time : 08:30 PM**

## Voting Results of the General Assembly's Meeting Agenda

#	Items
01	The Board of Directors Report for the fiscal year ended on 31 December 2023 was reviewed and discussed.
02	Approved the External Auditors' Report for the financial year ending on 31/12/2023 after discussing it.
03	The Company's Financial Statements for the fiscal year ended on 31 December 2023 was reviewed and discussed.
04	Approved the appointment of KPMG Professional Services as an independent auditor for the Company from among the candidates and based on the Audit Committee's recommendation, in order to examine, review, and audit the financial statements for the second, third quarters and the annual financial statements for the fiscal year 2024, as well as the first quarter for the fiscal year 2025, and the total fees of 787,000 SAR.
05	Approved delegating the Board of Directors by the Ordinary General Assembly of its authorization under 27(1) of the Companies Law, for a period of one year from the date of the General Assembly's approval or until the end of the delegated Board of Directors' term, whichever comes first, in accordance with the conditions stated in the Implementing Regulations of the Companies Law for Listed Joint Stock Companies.
06	Approved delegating the Board of Directors by the Ordinary General Assembly of its authorization under Article 27(2) of the Companies Law, for a period of one year from the date of the General Assembly's approval, or until the end of the delegated Board of Directors' term, whichever comes first, for the activities of selling flour, bran, and feed in accordance with the conditions stated in the Implementing Regulations of the Companies Law for Listed Joint Stock Companies.
07	Approved the disbursement of 440,660 SAR as remuneration to the Board members for the financial year ended on 31/12/2023.
08	Approved authorizing the Board of Directors to distribute interim dividends on a semi/quarterly basis for the financial year 2024G.
09	Approved the Board's recommendation to distribute annual dividends in the amount of 81,832,000 SAR to the shareholders for the financial year 2023, at a rate of 1 SAR per share, equivalent to 100% of the share capital, provided that the entitlement is for the shareholders holding the shares by the end of the trading day of the assembly date, and who are registered in the Company's shareholders registry held with the Securities Depository Center Company (Edaa) at the end of the second day following the entitlement date. The distribution of dividends will commence on 07 July 2024 corresponding to 01 Muharram 1446.
10	Approved the Board's resolution to appoint Mr. Nafez Riad Almorhabi as an independent member of the Board starting from 26/04/2024 to continue the current term of the Board ending on 15/08/2027, in place of the resigned Independent Board member, Mr. Abdulrahman Saud Alowais.
11	Approved the discharge of the members of the Board from any responsibility for the Company's management during the financial year 2023.
12	Approved amending the Article (1) of the company's Bylaws, related to (Incorporation).

#	Items
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13	Approved amending the Article (2) of the company's Bylaws, related to (Company's Name).
14	Approved amending the Article (8) of the company's Bylaws, related to (Subscription to Shares).
15	Approved deleting the Article (9) of the company's Bylaws, related to (Shareholder Register).
16	Approved amending Article (10) of the company's Bylaws, related to (Trading of shares).
17	Approved amending Article (11) of the company's Bylaws, related to (Sale of Partly Paid-Up Shares).
18	Approved amending Article (13) of the company's Bylaws, related to (Capital Increase).
19	Approved deleting the Article (19) of the company's Bylaws due to redundancy, related to (Expiry or Termination of Board Membership).
20	Approved amending Article (20) of the company's Bylaws, related to (Expiration of the Board of Directors' term, retirement of its members, or vacancy of membership).
21	Approved amending Article (23) of the company's Bylaws, related to (Powers of the Chairperson, Vice-Chairperson, Managing Director, and Secretary).
22	Approved amending Article (32) of the company's Bylaws, related to (Calling for Assemblies).
23	Approved amending Article (38) of the company's Bylaws, related to (Attendance of Assemblies).
24	Approved amending Article (52) of the company's Bylaws, related to (Final Provisions).
25	Approved amending Article (53) of the company's Bylaws, related to (Publication).