



Date: 06/08/2020

Board of Directors' Report

RAS AL KHAIMAH POULTRY and FEEDING CO. P.S.C

For the year First Quarter ended 31 march 2020

The Chairman and members of the Board of Directors welcomes the shareholders and present the interim financial statement for the second quarter of 2020 in which sheds light on the various activities of the company, the works that have been carried out, and the results achieved during the period from 01/01/2020 to 31/03/2020.

As the Financial Statements for the second quarter ending on 31/03/2020 and the business results of Ras Al Khaimah Poultry and Feeding Company P.S.C have been issued.

1st: Poultry farms:

The total revenues from sales of poultry for the period from 1/1/2020 to 31/03/2020 is amounting to (AED 5,118,353) with a decrease of (AED 3,288,198) for the same period in the year 2019.

The cost of sales for the same period from 1/1/2020 to 31/03/2020 is amounting to (AED 4,704,899) with a decrease of (AED 4,005,687) for the same period in the year 2019.

2nd: Bank deposits:

The company's bank deposits placed in a number of operating banks in the country reached an amount of (AED 10,702,371) as of 31/03/2020 at an interest rate of (3%) annually.

**RAS AL KHAIMAH
POULTRY & FEEDING CO.**

Public Share Holding Co. (P.S.C)

Paid up Capital 86,400,000 Dirhams



TUV NORD
ISO 9001:2015
HACCP
ISO 14001:2015

شركة رأس الخيمة
للدواجن والعلف

شركة مساهمة عامة

رأس المال المدفوع ٨٦,٤٠٠,٠٠٠ درهم

3rd Shares:

The company owns shares in banks and a number of operating companies in the country, as follows:

| Description | Number of Shares | Market Value(Dirham) as in (31/03/2020) |
|--|------------------|--|
| RAS AL Khaimah Ceramics | 12,127,500 | 17,190,732 |
| Alkhaleej Investment | 1,575,000 | 1,779,750 |
| Commercial Bank International (CBI) | 77,393,759 | 49,996,368 |
| Gulf Pharmaceutical Industries | 4,625,900 | 3,515,684 |
| Majan Printing & Packaging .Co | 2,500 | 20,145,000 |
| R.A.K Glass | 547 | 10,000 |
| R.AK Properties | 5,000,000 | 1,870,000 |
| TAQA | 39,640 | 23,347 |
| RAK Airways | 10,000,000 | 10,000.00 |
| Bank Of Sharjah | 433,062 | 294,482 |
| Sharjah Cement International Development Co. | 730,000 | 554,800 |
| Total (30/06/2020) | | 95,390,164 |

4th Lands & Real states:

(a) The company owns a group of commercial and agricultural lands in distinct sites for the purpose of investment with fair value of (AED 54,230,000). Also the company owned 3 pieces of lands at Sharjah industrial area, Khuzam and Digdaga used by the company and classified as property plant and equipment having a value of AED 4,300,000.

(b) The company owned 2 buildings, one of them at Nakheel area consists of 7 floors, The other one at Alurabi area consists of 2 underground floors for parking + 1ground floor for showrooms + 2Mezzanine as offices and 9 floors duplicable. The value of the two buildings is evaluated by 33.500.000 million dirhams.

5th Profits & shareholders' equity:

The total Shareholder's Equity decrease from (AED 321,525,665) as of 31/12/2019 to reach (AED 294,921,807) as at 31/03/2020 achieving a book value of shares amounting to AED(3,42) per share as at 31/03/2020.

The profit attributable to the company's shareholders amounting (AED 2,620,760) for the period from 1/1/2020 to 31/03/2020 compared to profit of (Dhs.282,152) for same period as of the year 2019, resulting return of AED (0,030) per share.

6th: Future plans

- 1- Optimum investment of financial resources to achieve the best investment return.
- 2- Exploiting the lands owned by the company in real estate investment for the company and shareholder's benefits.

Chairman of the Board of Directors

Sheikh / Mohammed Humaid Abdullah Alqassemi

