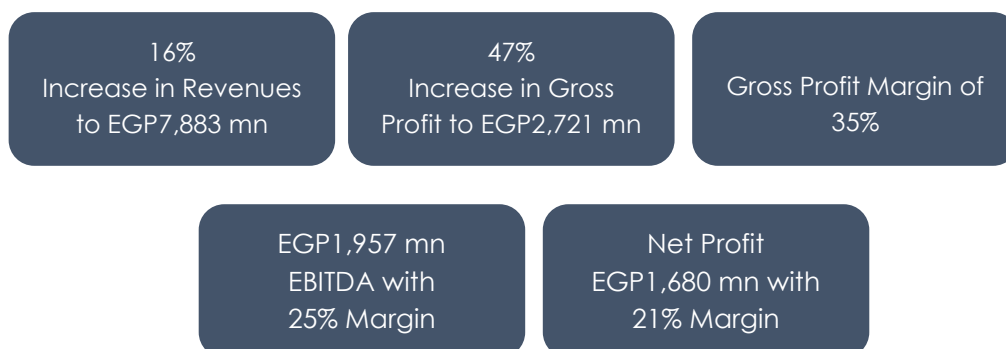


Cairo Poultry Company Delivers Strong 1H25 Performance with Bottom Line Growth and Margin Expansion

Key Results Highlights of 1H25



11 August 2025 | Cairo | Cairo Poultry Company (POUL.CA on the Egyptian Exchange) CPC announced strong 1H25 results, achieving 16% year-on-year revenue growth to EGP7,883 million. This performance was fueled by strategic pricing initiatives across poultry and processing segments amid persistent supply constraints, alongside volume expansion in core businesses—notably feed sales. Despite challenging market conditions and subdued consumer demand, the company preserved healthy margins, highlighting its operational agility.

EBITDA rose 24% YoY to EGP1,957 million in 1H25, with margins reaching 25%. Net profit jumped 48% YoY to a record EGP1,680 million, while net profit margin expanded to 21% from 17% in 1H24. These outstanding results reflect CPC's ability to sustain profitability while navigating ongoing market volatility.

Sectoral Performance

Feed Division

In 1H25, total feed sales volumes rose by 30% YoY, fueled by a robust 40% recovery in cattle feed sales and a 26% increase in poultry feed sales, alongside a 22% growth in aqua feed sales. This expansion followed a low base in 1H24, when volumes were subdued due to extremely high prices caused by foreign exchange shortages, which discouraged farmer activity. Additionally, compared to 2Q24 and 1Q25, feed sales grew by 32% and 17%, respectively.

In 1H25, average prices declined by 19% YoY due to higher availability of grains compared to 1H24 on the back of a more favorable FX rate. This contraction led to a drop in EBITDA margin, which fell to 5% from 12% in the same period last year.

Poultry Division

In 1H25, parent chick volumes rebounded strongly, rising 78% YoY from the depressed levels of 1H24, while increasing 11% compared to 2Q24 but declining 25% versus 1Q25. Broiler chick volumes fell 5% YoY. Similarly, 2Q25 volume dropped 4% and 9% compared to 2Q24 and 1Q25, respectively, due to cyclical phasing. Live bird volumes followed a similar trend, declining, 11% YoY and 2Q25 falling 14% and 27% against 2Q24 and 1Q25, respectively driven by challenging rearing conditions and phasing.

FX shortages in early 2024, followed by disease outbreaks, severely disrupted production, creating supply shortages that impacted 1H25. As a result, parent chick prices jumped 88% to EGP460/chick, while broiler chick and live bird prices increased by 50% and 4% YoY, reaching EGP44/chick and EGP85/kg, respectively. These price increases helped lift the sector's EBITDA margin to 32% in 1H25, up from 26% in 1H24.

Processing and Further Processing (Koki)

Despite challenges from weaker consumer spending, Koki showed resilience in 1H25. Total sales dipped just 1% compared to the previous year, with a sharp 48% rise in processed chicken sales making up for a 13% decline in value-added product sales. Sequentially, volumes fell 3% and 9% compared to 2Q24 and 1Q25, respectively, reflecting continued pressure on consumer spending.

By leveraging innovative strategies and adapting swiftly to market shifts, Koki raised average selling prices by 18% YoY in 1H25, countering higher input costs and soft demand. This pricing strength drove a robust EBITDA margin of 12%, up from 8% in 1H24



Financial Performance

In 1H25, CPC recorded robust 16% revenue growth to EGP7,883 mn versus 1H24, fueled by favorable pricing and volume growth across all segments, complemented by a strong recovery in feed volumes. Sequentially, 2Q25 revenues grew 9% over 2Q24 but declined 13% compared to 1Q25.

COGS rose 8% YoY to EGP5,162 mn, while gross profit surged 34% to EGP2,721 mn. The gross margin expanded significantly to 35% (up 4.7 pts YoY). Compared to 2Q24, 2Q25 gross profit increased 7% despite a marginal 0.7% margin contraction, while showing a 30% decline versus 1Q25 with a 7.5% margin reduction.

SG&A expenses increased 17% to EGP360 mn in 1H25, maintaining tight control at 4.6% of revenues (versus 4.5% in 1H24), primarily due to increase in wages and sales-related costs.

EBITDA grew 24% to EGP1,957 mn, with margins expanding 1.5 pts to 25%. However, 2Q25 EBITDA declined 8% and 39% versus 2Q24 and 1Q25 respectively, with margin contractions of 4 pts and 9 pts.

CPC achieved remarkable progress in net interest income, which soared six-fold to EGP321 mn in 1H25. This reflects successful execution of the company's strategy to minimize external borrowing costs while optimizing cash management during periods of high interest rates.

Net profit jumped 48% YoY to EGP1,680 mn, achieving a strong 21% margin. Sequentially, 2Q25 net profit rose 15% to EGP673 mn (18% margin, up 1 ppt versus 2Q24) but declined 33% compared to 1Q25 with a 5 ppt margin contraction.

Demonstrating financial resilience, CPC strengthened its balance sheet despite market challenges. The company reduced its cash conversion cycle to 48 days in 1H25 (from 51 days in 1H24), primarily through strategic supplier negotiations as well as the product mix, highlighting operational discipline and reinforcing its stable financial position.

Outlook

Despite facing tough market headwinds and pressured consumer budgets, CPC has demonstrated strong performance, bolstered by its vertically integrated business model that strengthens both resilience and profitability. As we move into 2H25, broiler chick and live bird prices are expected to normalize with more stable supply conditions and better farming environments - a development that should stimulate greater demand for poultry feed and improve prices.

Leveraging its integrated operations, CPC continues to focus on strengthening its market position and enhancing operational effectiveness. This strategic focus positions the company to maintain financial resilience and healthy margins amid evolving market dynamics and competitive pressures.

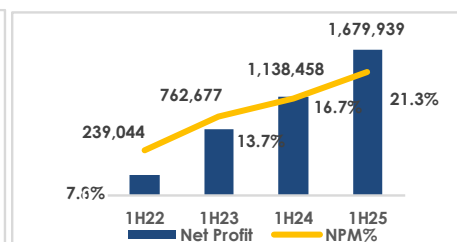
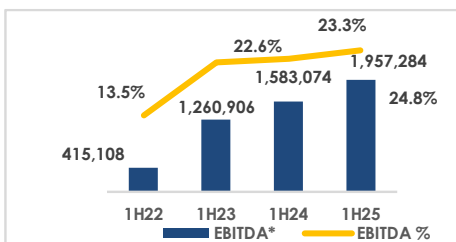
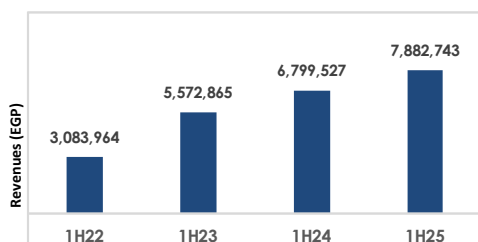
Financials

(in 000)

Income Statement	1H25	1H24	YoY	2Q25	2Q24	QoQ
Revenues	7,882,743	6,799,527	15.9%	3,677,325	3,366,601	9.2%
COGS	-5,162,273	-4,772,155	8.2%	-2,554,650	-2,314,767	10.4%
Gross Profit	2,720,470	2,027,372	34.2%	1,122,675	1,051,834	6.7%
GPM	34.5%	29.8%	4.7%	30.5%	31.2%	-0.7%
G&A	-205,956	-158,496	29.9%	-78,211	-84,907	-7.9%
S&D	-154,405	-150,140	2.8%	-48,694	-74,941	-35.0%
Other Operating Income	174,956	224,847	-22.2%	91,795	107,587	-14.7%
EBITDA*	1,957,284	1,583,074	23.6%	740,926	800,936	-7.5%
EBITDA M	24.8%	23.3%	1.5%	20.1%	23.8%	-3.6%
Depreciation	-555,812	-380,270	46.2%	-296,265	-205,195	44.4%
Operating Profit	1,979,254	1,563,313	26.6%	791,301	794,378	-0.4%
OPM	25.1%	23.0%	2.1%	21.5%	23.6%	-2.1%
Net Interest Expense	320,950	52,346	513.1%	170,148	40,602	319.1%
Investment Income	0	0	0	0	0	0
FX Gain/ Loss	-6,508	0	0	-4,799	-6,471	-25.8%
Other Income/ Expense	-83,707	-86,325	-3.0%	-76,164	-41,113	85.3%
PBT	2,209,988	1,529,334	44.5%	880,485	787,396	11.8%
PBTM	28.0%	22.5%	5.5%	23.9%	23.4%	0.6%
Deferred tax	-35,558	-22,793	56.0%	-35,558	-12,623	181.7%
Income Tax	-494,492	-368,083	34.3%	-172,238	-191,686	-10.1%
Net Profit After Taxes	1,679,939	1,138,458	47.6%	672,690	583,087	15.4%
NPM	21.3%	16.7%	4.6%	18.3%	17.3%	1.0%

*Adjusted EBITDA

Financial KPIs (000 EGP)





Head Office

32H Mourad st. Giza
Egypt. P.O 42

Investor Relations

Haitham El Shaarawy
Investor Relations Manager

Tel: +202-35717753

Shareholder Information

Reuters: POUL.CA
Bloomberg: POUL.EY

Number of Outstanding Shares:
479,001,600

About Cairo Poultry Company

Cairo Poultry Company (CPC) is the region's leading vertically integrated poultry company with a business model based on expert control of the supply chain and operations covering all steps of the production cycle, including grandparents, parents, hatcheries, broilers, processing and value added products. Thanks to star brands like Koki and Koki Gold, we are Egypt's key player in the market for retail and value-added food sales in Egypt, offering a wide variety of chilled, frozen, and value-added products to individual and institutional clients alike.

For further information, please contact:
haitham.shaarawy@cpq.com.eg

Cautioning and Forward Looking Statements

This document was prepared by CPC and is intended for discussion purposes only. It does not constitute an offer or recommendation to enter into any transaction by CPC, its shareholders, affiliates or its offers, directors or advisors. If you decide to enter into a transaction you do so in reliance of your own judgment. When making an investment decision, you should rely solely on the final documentation relating to the transaction and not this presentation. CPC and its affiliates shall not have any liability for any information contained in, or any omission from, the presentation or any other written or oral communication transmitted to the recipient(s) and they disclaim all liability for any direct, indirect, consequential or other damages or losses incurred by the recipients or any third party that arise from any reliance on this document or its accuracy.