9th Thu Al Qedah, 1438 1st August, 2017

Ms. Shaikha Al Zayani
Acting / Assistant Director of Listing & Disclosure
Bahrain Bourse
P.O. Box 3203, Manama
Kingdom of Bahrain

Subject: Moody's takes rating actions on four Bahraini banks

Dear Ms. Al Zayani,

Regarding the above mentioned subject, BisB would like to confirm the press release, published by Moody's.

Yours Sincerely,

Khaled AR Nass

Head of Compliance & Anti-Money Laundering