

Credit Rating Disclosure Form

Date	24 July 2024		
Name of the Listed Company	The National Bank of Ras Al Khaimah (P.S.C.)		
Name of the Credit Rating Agency	Moody's		
Credit Rating Classification Categories	<table border="1"><tr><td>Senior unsecured (foreign) Euro Medium Term Notes</td><td>Baa1</td></tr></table>	Senior unsecured (foreign) Euro Medium Term Notes	Baa1
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A simple explanation of the Credit Rating Classification issued and its implications	Obligations rated Baa are subject to moderate credit risk. They are considered medium-grade and as such may possess speculative characteristics		
The expected financial impact of the Credit Rating Classification issued on the company's business and financial position	None		
Future outlook (as per the Credit Rating Agency) about the company	Stable		
Summary of the official statement issued by the company regarding the Classification of the Credit Rating	RAKBANK issued USD 600 million, 5 year social Bonds under its USD 2 billion Euro Medium Term Notes Programme, to which Moody's has assigned a Senior Unsecured (Foreign) rating of Baa1		
The Name of the Authorized Signatory	Jaffer Nini		

Designation

Group Chief Financial Officer

Signature and Date

Company Seal

