

Earnings Release

Q1-2024

Cairo, May 29, 2024 - Arab Developers Holding (listed under code ARAB on the Egyptian Stock Exchange) presents a statement regarding the business results of the first quarter of 2024.

The company achieved a qualitative increase in sales during the first quarter of 2024, with sales amounting to approximately 1.340 billion Egyptian pounds compared to approximately 1.303 billion Egyptian pounds in the same period last year, despite selling 345 units totaling approximately 39 thousand square meters compared to 503 units totaling approximately 58 thousand square meters in the previous year.

ADH delivered 136 units totaling approximately 9 thousand square meters compared to 172 units totaling approximately 15 thousand square meters in the same period last year.

Overall, the results of the first quarter of the year showed an increase in sales and gross profit, and a decrease in revenues, as well as operating profits and net profit compared to the same period of the previous year.

Key Financial Indicators:

Millions (EGP)	Q1		%
	2024	2023	
Sales	1,340	1,303	103%
Revenues	216	256	85%
Gross Profit	85	74	113%
Operating Profit (EBIT)	(41)	(13)	-215%
Net Profit	(37)	15	-341%
Earnings per Share	(0.03)	0.01	

Operating profits exclude any other revenues or expenses.

Ratios	Q1	
	2024	2023
Cost of Revenues to Revenues	61%	71%
Gross Profit to Revenues	39%	29%
Operating Profit Margin	(19%)	(5%)
Net Profit Margin	(17%)	6%

Future Outlook

- Arab Developers Holding focuses on advancing in completing ongoing projects, accelerating execution and delivery rates as well as maintaining project timelines for new projects.
- Arab Developers is actively studying several new investment opportunities to select the most optimal ones and commence work on them starting from the next year.

Capital:

- The issued and paid-up capital as of May 29, 2024, amounted to EGP 772,386,855, distributed over 7,723,868,550 shares, with a PAR value of EGP 0.1 per share.
- The total equity of the group as of March 31, 2024, amounted to EGP 1,492,516,766, with a book value per share of EGP 0.19.


