

Disclosure sector

Egyptian Stock Exchange

Greetings, and thereafter,

With reference to the general assembly meeting of our bank held today, March 21, 2024, we are pleased to inform you that the general meeting has approved the following:

1. Authorizing the external auditors reports on the financial statements and balance sheet for the fiscal year ended on 31/12/2023.
2. Informing the assembly of the report of the Fatwa and Sharia Supervisory Board regarding the bank's activities during the fiscal year ended on 31/12/2023.
3. Authorizing the Board of Directors' report on the bank's financial results for the fiscal year ended on 31/12/2023, as well as the governance report for the year 2023, along with the report issued by the auditor concerning it.
4. Approval of balance sheet, income statement, and other financial statements for the fiscal year ended on 31/12/2023
5. Clearance of liability for Mr. / Chairman of the Board of Directors and the gentlemen members of the Board of Directors, absolving them from any responsibility related to their management during the fiscal year ended on 31/12/2023.
6. Authorizing the amendments that have occurred in the composition of the Board of Directors during the year 2023 up to the date of the Ordinary General Assembly, which are as follows:
 - a. The membership term for Mr. Mohammed Ismail Al-Dahan on the Board of Directors ended in March 2023, and his name was removed from the records of the Central Bank on April 3, 2023.
 - b. Dr. Rania Abdel-Moneim Mohamed Al-Mashat joined the Board of Directors of Abu Dhabi Islamic Bank - Egypt as a non-executive independent board member, and this was endorsed in the banks' records at the Central Bank of Egypt on July 31, 2023.
 - c. Mr. Farid Farouk Abdel Karim El-Balbissi resigned from the Board of Directors of Abu Dhabi Islamic Bank - Egypt on September 20, 2023, and his name was removed from the banks' records at the Central Bank of Egypt on September 26, 2023.

With approval for the members of the Board of Directors to engage in any technical or administrative work, in any form, in another joint-stock company, in accordance with the laws and regulations governing this matter.

7. Determination of attendance and transportation allowances for the members of the Board of Directors during the fiscal year ending on December 31, 2024.



8. Appointment of auditors and determination of their fees for the fiscal year ending on December 31, 2024. The Ordinary General Assembly has approved the appointment of the following:
- Mr. Ashraf Mamdouh Ahmed Diab (Office of PricewaterhouseCoopers - Ezz El-Din and Diab & Partners) (registered with the Egyptian Financial Regulatory Authority under number 383) is proposed to be appointed as the auditor, with an annual fee set at 2,165,625 Egyptian pounds (only two million, one hundred and sixty-five thousand, six hundred and twenty-five Egyptian pounds)
 - Ms. Huda Mustafa Shoukry (Office of Mostafa Shawky & Partners - MAZARS) (registered with the Egyptian Financial Regulatory Authority under number 7) is also proposed to be appointed as the auditor, with an annual fee set at 1,000,000 Egyptian pounds (only one million Egyptian pounds).
- This is to conduct the financial audit for the bank's fiscal year ending on December 31, 2024. The fees include performing periodic audits of the financial statements in accordance with the provisions of the Central Bank Law and Banking Sector Law No. 194 of 2020, as well as compliance with regular audit standards every three months. Each auditor is committed to bearing the taxes due on these annual fees.
9. Approval of the donations disbursed for the year 2023, and authorization for the Board of Directors to make donations from the "Charity account" for social purposes in line with the principles of Islamic Sharia through the Abu Dhabi Islamic Bank - Egypt Charity Foundation under the supervision and oversight of the bank's Sharia Board, up to a limit of thirty million Egyptian pounds, during the fiscal year ending on December 31, 2024
10. Approval of the proposal to increase the bank's issued and paid-up capital by a free increase from 5 billion Egyptian pounds to 6 billion Egyptian pounds, with an increase of 1 billion Egyptian pounds distributed over 100 million shares with a nominal value of 10 Egyptian pounds per share, through the distribution of free shares financed by the net profits of the year 2023, at a rate of 0.2 shares for every original share of the bank's shares before the increase. Additionally, authorization for the CEO, or his delegate, to take all necessary actions, conclude the amendment contract, and make any amendments deemed necessary by the Egyptian Financial Regulatory Authority, the General Authority for Investment and Free Zones, or any other administrative authority.
11. Approval of the distribution of a portion of the net profits earned in 2023 to the employees and the Board of Directors of the bank, in accordance with the rules set by the Board of Directors, noting that the Board of Directors has applied the distribution rules and ratios stipulated in Article 52 of the bank's article of association.

Please accept our highest regards,


Mahmoud El-Semeen
 Investor Relations
 Abu Dhabi Islamic Bank - Egypt



