



AL SALAM BANK  
السودان Sudan

## Detailed analysis of accumulated losses

(If the accumulated losses 20% and below of the company's capital)

This form has been prepared in accordance with the disclosure requirements included in the SCA Board of Directors' Decision No. (32/R.M.) of 2019 concerning procedures for companies whose shares are listed on the market, and whose accumulated losses amount to (20%) or less of their paid-up capital. Listed Companies are required to comply with the provisions of the decision as soon as their accumulated losses reach (50%) or more of their paid-up capital.

Date:	July 21, 2024
Name of the Listed Company:	Al-Salam Bank - Sudan
Define the period of the financial statements:	Q2 2024
Value of the Accumulated losses:	SDG 33,393,996
Accumulated losses to paid-up capital ratio (%):	10.3%
The main reasons for accumulated losses and the period in which these losses began. (Determine the period in which these losses began to appear in the company's financial statements):	<p>We disclose that part of the profit in the income statement (gains on translation of foreign currencies balances) have been classified to in the statement of equity from retained earnings to reserves for assets and liabilities in foreign currencies, mandated by Central Bank of Sudan. Amounts classified to reserves from retained earnings total to SDG 19.92 billion up to this period. If classification from retained earnings had not been made, retained earnings would have been SDG 19.89 billion.</p> <p>Conclusion is that, Al Salam Bank - Sudan has not accumulated losses to Q2 2024, but the way of presentation mandated by Central Bank of Sudan (classification from retained earnings to reserves) resulted in reporting as if the bank made accumulated losses.</p>
Summary of the steps and initiatives undertaken by the company to address the accumulated losses:	
The date on which the company's general assembly approved the plan for dealing with accumulated losses:	

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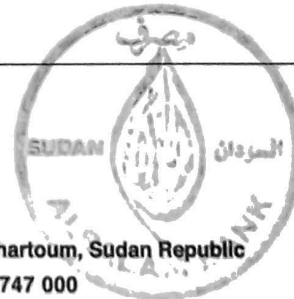


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The Measures that will be taken to deal with the accumulated losses and the approved plan

Actions	The time frame for implementing the action according to the approved plan	The implemented action and the percentage of implementation	Reasons for not implementing the action or delaying	Any modifications or changes made to the action
Action 1				
Action 2				
Action 3				
Action 4				
Action 5				

The Name of the Authorized Signatory	Mohamed Ahmed Alamin
Designation	Acting general manager
Signature and Date	21-07-2024
Company's Seal	



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