

Audit Committee Report No. 5 for 2Q 2023

Held on 14/8/2023

The Chairman of the Audit Committee called the meeting to order at 12:00 Cairo time, on Monday 14/8/2023.

Board of Directors Attendees Present

1. Dr. Khaled Abdel Aziz Hegazi	Independent board member	Chair
2. Farida Khamis	Non-Executive Board member	Committee member

Other Attendees Present

3. Walaa El Housany	Corporate Governance
4. Shehta Farouk	Financial Controller
5. Adham Tolba	Internal Audit
6. Yehia Mohamed	Internal Audit
7. Radwa Kamal	Group Treasure
8. Tarek Salah	External audit
9. Hanna Selim	Meeting secretary

Dr Khaled Hegazy, Chairman of the committee started the meeting welcoming the attendees, then discussed the following **agenda items**:

1. Approving the minutes of the committee meeting held on May 31st ,2023
2. Review and approval of the financial results for the period ending 30/6/2023
3. Review reports prepared by the Audit department

Decisions:

1. Approval of the minutes of the Audit committee meeting held on May 31st 2023
2. Approval of the financial statements for the period ending 30/6/2023, and to be presented to the board
3. The committee approved the reports submitted by the internal audit department and discussed solutions proposed by the audit team

Recommendations:

1. Recommended to present the financial statements for the period ending 30/6/2023 to the board of directors after being reviewed by the external auditor
2. The scope of governance to be added to the audit committee and rename the committee as follows, "Audit and Governance Committee", while updating the committee's work charter accordingly.
3. The auditor should prepare a report to assess the company's financial controls and internal audit systems by the end of 4Q 2023