

Date: June 19, 2024

To : Boursa Kuwait

السادة / بورصة الكويت للأوراق المالية المحترمين

Greetings,

تحية طيبة وبعد،،،

Subject: Issuance of Disciplinary Board Resolution

الموضوع: صدور قرار مجلس التأديب:

Pursuant to the provisions of Module ten, "Disclosure and Transparency", of the Executive bylaws of law no. 7 of 2010 regarding the establishment of the Capital Markets Authority and Regulating Securities Activities and its amendments, Metal and Recycling Company (K.S.C.P)("MRC") would like hereby to disclose the issuance of Disciplinary Board Resolution in accordance with the material disclosure form enclosed herein.

وفقاً لأحكام الكتاب العاشر، الإفصاح والشفافية، من اللائحة التنفيذية للقانون رقم 7 لسنة 2010 بشأن إنشاء هيئة أسواق المال وتنظيم نشاط الأوراق المالية وتعديلاته، تفيد شركة المعادن والصناعات التحويلية (ش.م.ك.ع) ("الشركة") عن صدور قرار مجلس التأديب وفقاً لنموذج الإفصاح عن المعلومات الجوهرية المرفق طيه.

With Regards,

وتفضلوا بقبول فائق الاحترام والتفضيل،،،



طارق إبراهيم موسى  
نائب رئيس مجلس الإدارة والرئيس التنفيذي  
Tarek Ibrahim Al-Mousa  
Vice- Chairman & CEO



Attachments :

- Disclosure of Material Information Form

المرفقات :

- نموذج الإفصاح عن المعلومات الجوهرية

## Disclosure of Material Information Form

<b>Date</b>	<p>June 19, 2024</p>
<b>Name of the Listed Company</b>	<p>Metal and Recycling Company (K.S.C.P)</p>
<b>Material Information</b>	<p>Metal and Recycling Company (K.S.C.P) ("MRC") would like hereby to disclose the issuance of the Disciplinary Board Resolution No. (86/2023 Disciplinary Board) (108/2023 Authority) that imposed a financial penalty against MRC for violating the disclosure and transparency rules.</p> <p>For the following reasons: For violating the following:</p> <p><b>1)</b> The provision of item No. (17) of Article (4-1-1) of Module Ten (Disclosure and Transparency) of the Executive Bylaws of Law No. 7 of 2010 and their amendments, which stipulates that: The company did not disclose signing one of the effective financing contracts.</p> <p><b>2)</b> Provision of Article (4-2-1) of Module Ten (Disclosure and Transparency) of the Executive Bylaws of Law No. 7 of 2010 and their amendments: Due to the company's delay in disclosing a number of material information. The decision included the imposition of the following penalty:</p> <p>"Imposing a financial penalty on Metal and Recycling Company an amount of KD 1,000 (one thousand dinars) for each of the two violations."</p>
<b>Significant Effect of the material information on the financial position of the company</b>	<p>There is currently no financial impact of the aforementioned information on the financial position of the Company.</p>

Vice-Chairman & CEO  
Tarek Ibrahim Al-Mousa


