



Summary of Board of Directors' minutes of meeting of Housing & Development Bank
Session on Tuesday, 28/10/2025
No. (11/2025)

On Tuesday, 28/10/2025 at 4:00 PM, a meeting of the Board of Directors of Housing & Development Bank was held at the Bank's headquarters located at 26 El Koroum Street - Mohandeseen - Giza, chaired by Mr. Basel Mohammed Bahaa El-Din El-Hini - Chairman of the Board of Directors.

In the presence of:

Mr. Hassan Ismail Helmy Ghanem	Chief Executive Officer - Managing Director and Representative of the Private Insurance Fund for Housing and Development Bank Employees
Dr. Eng. Hani Atef Nabhan Sweilem	Board Member and representative of the New Urban Communities Authority
Mr. Eng. Sherif Magdy Hussain Ahmed Sherbiny	Board Member and representative of the New Urban Communities Authority
Mr. Alaa El-Din Farouk Zaki Elsayed	Board Member and representative of the New Urban Communities Authority
Mr. Mustafa Mohamed Mustafa Al-Qammash	Board Member and representative of Misr Life Insurance Company
Mr. Alaa El-Din Ahmed Ali Hassan	Board Member and representative of Misr Insurance Company
Mr. Sherif Ahmed Mohamed Elsayed El Akhdar	Board Member and representative of RIMCO EGT Investment
Mr. Mohamed Nabil Abdel Salam Mohamed Al Maazzawi	Board Member and representative of Rolaco AGB Investment Company
Mr. Ahmed Saad El-Din Abdo Abu Hindiya	Board Member - as a shareholder
Mrs. Ghada Yousry khedr Ismail	Board Member - Non-Executive - Independent
Mr. Mahmoud Awad Mohamed Mohamed Al Nagdy	Board Member - Representative of the Egyptian Endowments Authority

Mrs. Eng. Randa Ali Saleh Al-Minshawy, Board Member and Representative of the New Urban Communities Authority delegated Mr. Eng. Sherif Magdy Hussien Ahmed Sherbeny Board Member and Representative of The New Urban Communities Authority, to Attend The Meeting on her Behalf and To vote on its Resolutions.

- The secretariat of the session was carried out by Mr. Ehab Omar - Head of the Board Affairs Sector and the Secretary of the Board, along with Mr. Ibrahim Farid - Assistant Secretary.
- Mr. Basel Mohammed Bahaa El-Din El-Hini, Chairman of the Board of Directors, announced that the meeting has achieved the required quorum for validity.



Mr. Basel El-Hini -The Chairman of the Board of Directors reviewed the agenda of the Board.

- Among the key significant agenda items approved by the Board, which require disclosure in compliance with the decision of the Policies Committee of the Financial Regulatory Authority, are the followings:
- The Board of Directors was informed of the letter from Central Bank of Egypt regarding the approval of the appointment of Mr. Alaa El-din Farouk Zaki as a board member (Non-Executive) representative of the new Urban Communities Authority, Replacing Dr. Eng. Aseem Abdel Hamid Hafez Elgazar in the Bank's Board of Directors for the current Term (2023-2026).
- The Board of Directors delegated authority to the Head of the Legal Group for real estate mortgage, assets registration or Mr. / Mustafa Ali Okasha - Lawyer - individually - to approve the minutes from the General Authority for Investment as well as to endorse the commercial registry... or anyone delegated by the Chairman of the Board of Directors in this purpose.
- Upon conclusion of the agenda items' deliberation, the Chairman of the Board of Directors announced the end of the meeting at 6:00 PM.

Board Secretary
(Ehab Ibrahim Mohammed Omar)

Chairman of the Board of Directors
(Basel Mohammed Bahaa El-Din El-Hini)

I, Basel Mohammed Bahaa El-Din El-Hini, in my capacity as Chairman of the Board of Directors of the Housing & Development Bank, hereby affirm my full legal accountability for the accuracy and legality of the statements, facts, and proceedings documented in these minutes before third parties, the Bank's shareholders and the General Authority for Investment and Free Zones. Furthermore, I confirm the safekeeping of all meeting documents and records at the Bank's headquarters, ensuring their compliance with applicable laws, the bank's article of association and its amendments, or bank's contract and its amendments, ensuring its availability when requested.

Board Chairman

(Basel Mohammed Bahaa El-Din El-Hini)