



Etihad Energy Holding PJSC Launched Following Completion of GULFNAV-Brooge Acquisition; DFM Ticker changes to ETIHADENERGY Effective from the First Trading Session Following Market Close on 19 June 2026

Dubai, United Arab Emirates - June 19, 2026

Etihad Energy Holding PJSC has officially been launched following the successful completion of the Acquisition between GULFNAV (Gulf Navigation Holding PJSC) and Brooge Petroleum and Gas Investment Company (BPGIC), marking the transformation of GULFNAV into a newly rebranded and expanded entity under the name Etihad Energy Holding PJSC.

The announcement follows a special event held on Thursday, 18 June 2026, at ME Hotel in Dubai, which brought together the company's executive management team, media representatives, and investor relations advisors. The event marked the formal unveiling of the company's new identity and strategic direction following the completion of the acquisition between GULFNAV and BPGIC. It was also confirmed that, following the close of trading on Friday, 19 June 2026, the company's shares will trade on the Dubai Financial Market (DFM) from the next trading session under the new name Etihad Energy Holding PJSC and the new ticker symbol (ETIHADENERGY), replacing the previous ticker (GULFNAV).

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During the event, the Acting Chief Executive Officer of GULFNAV, Eng. Saif Al Hazaimh, delivered a keynote address outlining the strategic rationale behind the acquisition, highlighting the creation of a stronger and more diversified platform designed to support long-term growth across energy, logistics, and maritime sectors. The Acting CEO also engaged in an interactive media Q&A session, addressing questions from stakeholders and members of the press regarding the company's future outlook, investment strategy, expansion plans, and post-acquisition integration priorities.

The implementation of the new name and ticker symbol follows the approval granted by the Capital Market Authority (CMA) on 4 June 2026 for the amendment of the company's Articles of Association, in addition to the completion of all required regulatory procedures related to the acquisition and rebranding process.

The acquisition between GULFNAV and BPGIC has resulted in the creation of an integrated investment platform combining energy, storage, logistics, and maritime transportation capabilities. The newly formed entity is positioned to leverage its expanded operational base and diversified portfolio to pursue regional and international growth opportunities.

Commenting on the occasion, Eng. Saif Al Hazaimh, Chief Executive Officer, said:

"The launch of Etihad Energy Holding PJSC represents a pivotal milestone in our corporate transformation, following the successful completion of the acquisition. This new identity reflects the evolution of GULFNAV into a broader and more diversified investment platform with enhanced capabilities and a stronger foundation for future growth."

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He added:

"We are entering a new phase focused on sustainable expansion, operational excellence, and long-term value creation for our shareholders. The combined strengths of GULFNAV and BPGIC enable us to pursue a wider set of opportunities across energy, oil, logistics, and maritime sectors, supported by a more resilient and scalable platform."

The company emphasized that the rebranding and ticker change do not affect its legal structure, shareholder rights, or ongoing operations. Rather, they reflect an enhanced strategic direction aimed at strengthening competitiveness and unlocking long-term value creation.

Etihad Energy Holding PJSC will continue to build on its maritime legacy while expanding across the broader energy and logistics value chain, leveraging its strategic location in Fujairah, United Arab Emirates, one of the world's most important energy gateways, and drawing on synergies from the acquisition to support sustainable growth and deliver value to stakeholders.

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