

**Report Concerning General Assembly Meeting**

- Company Name: ABU DHABI SHIP BUILDING PJSC
- Date: 15-MARCH-2018
- Time: from 1:00 PM to 2:00 PM
- Location: Cinema Hall, Armed Forces Officers Club and Hotel, Abu Dhabi

Designation	Names of Board of Directors
Chairman	Homaid Abdulla Al Shimmari
Vice Chairman	Cyril Asaad Ahmed Arar
Member	Salem Rashid Abdullah Al Noaimi
Member	Abdullah Saeed Helal Abdullah Al Darmaki
Member	Khaled Saleh Mohamed Al Rashedi
Member	Ali Salah Saif Al Yafei
Member	Hisham Khalid Tawfiq Malak
Member	Abdulla Mohamed Ismail Shadid
Member	Mohamed Salem Mohamed Al Mehairbi

**Agenda for General Assembly Meeting**

Items	Approved	Not Approved
1. To hear and approve the Board of Director's annual report regarding the Company's activities and its financial position for the financial year ended 31 <sup>st</sup> December 2017.	✓	
2. To hear and approve the report of the External Auditors in respect of the Company's consolidated financial statements for the financial year ended 31 <sup>st</sup> December 2017.	✓	
3. To discuss and approve the Company's consolidated financial statements for the financial year ended 31 <sup>st</sup> December 2017.	✓	
4. To consider the proposal of the Board of Directors to distribute cash dividends amounting to 10% of the Company's capital (i.e. AED 21.2M) for the financial year ended 31 <sup>st</sup> December 2017.	✓ For 15% [AED 31.8M]	
5. To consider approving the proposed remunerations for the Board of Directors (i.e. AED 2.52M) for the financial year ended 31 <sup>st</sup> December 2017.	✓	
6. To discharge the members of the Board of Directors of any liability in respect of their work for the financial year ended 31 <sup>st</sup> December 2017.	✓	
7. To discharge the External Auditors of any liability in respect of their work for the financial year ended 31 <sup>st</sup> December 2017.	✓	
8. To re-appoint M/s Deloitte the External Auditors of the Company for the financial year ending 31 <sup>st</sup> December 2018 and to determine their fees.	✓	
9. To elect members for the Board of Directors	✓	

Others

Capital (Thousands in AED)			
Authorized		Subscribed	
211,992		211,992	
Before Increase	Type of increase	Amount of Increase	After Increase
	<b>Bonus shares</b>		
	<b>Right issue</b>		
Bonus shares			
No. of outstanding Shares	Percentage %	No. of issued Shares	Total No. of Shares after increase
Last Entitlement Date (LED)	Ex- Dividends Date (EXD)		Registry Closing Date (RCD)
Right issue			
No. of outstanding Shares	Percentage %	No. of issued Shares	Total No. of Shares after increase
Last Entitlement Date (LED)	Ex- Dividends Date (EXD)		Registry Closing Date (RCD)
Cash Dividends (Thousands in AED)			
Percentage		Value	
10%		21,199	
Payment Date	Last Entitlement Date (LED)	Ex- Dividends Date (EXD)	Registry Closing Date (RCD)
<b>Within 1 month from AGM date</b>	<b>21-March-2018</b>	<b>22-March-2018</b>	<b>25-March-2018</b>
stock Split			
Par value		No. of outstanding Shares	
Before the split	After the split	Before the split	After the split

Name : **Homaid Abdulla Al Shimmari**      Date: **18/03/2018**

Signature:



**NOTE:**

- Last Day to Participate: Last Day to buy the stocks to be eligible for the dividends.
- Ex-Dividends Date (EXD): the day following the last Entitlement date and Excluding from dividends
- Record Date: The date on which registered shareholders worth in stock profits registered or any other decisions.
- Payment Date: The date on which a declared dividends to be paid.