

Credit Rating Disclosure Form

Date 19 July 2024

Name of the Listed Company The National Bank of Ras Al Khaimah (P.S.C.)

Name of the Credit Rating Agency Fitch

Credit Rating Classification Categories

Senior Unsecured Long Term rating	BBB+
Senior Unsecured Long Term rating Excluding Government Support (xgs)	BB+ (xgs)

A simple explanation of the Credit Rating Classification issued and its implications

BBB + ratings indicate that expectations of default risk are currently low. The capacity for payment of financial commitments is considered adequate, but adverse business or economic conditions are more likely to impair this capacity.

The expected financial impact of the Credit Rating Classification issued on the company's business and financial position

None

Future outlook (as per the Credit Rating Agency) about the company

Stable

Summary of the official statement issued by the company regarding the Classification of the Credit Rating

RAKBANK issued USD 600 million, 5 year social Bonds under its USD 2 billion Euro Medium Term Notes Programme, to which Fitch has assigned a Senior Unsecured Long Term rating of BBB+

The Name of the Authorized Signatory Jaffer Nini

Designation

Group Chief Financial Officer

Signature and Date

Jaffer Nini

Company Seal



Signed on 19 Jul 2024, 17:22 GST