

Credit Rating Disclosure Form

Date

19 July 2024

Name of the Listed Company

The National Bank of Ras Al Khaimah (P.S.C.)

Name of the Credit Rating Agency

Fitch

Credit Rating Classification Categories

Senior Unsecured Long Term rating	BBB+
Senior Unsecured Long Term rating Excluding	
Government Support (xgs)	BB+ (xgs)

A simple explanation of the Credit Rating Classification issued and its implications

BBB + ratings indicate that expectations of default risk are currently low. The capacity for payment of financial commitments is considered adequate, but adverse business or economic conditions are more likely to impair this capacity.

The expected financial impact of the Credit Rating Classification issued on the company's business and financial position

None

Future outlook (as per the Credit Rating

Agency) about the company

Stable

Summary of the official statement issued by the company regarding the **Classification of the Credit Rating**

RAKBANK issued USD 600 million, 5 year social Bonds under its USD 2 billion Euro Medium Term Notes Programme, to which Fitch has assigned a Senior Unsecured Long Term rating of BBB+

The Name of the Authorized Signatory

Jaffer Nini

Designation

Signature and Date

Company Seal

Group Chief Financial Officer

Jan coin

Signed on 19 Jul 2024, 17:22 GST

بنك رأس الخيمة الوطني (ش.م.ع)

The National Bank of Ras Al Khaimah (P.S.C.) a Public Joint Stock Company

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