

**Preliminary Results of Public Joint Shareholders
Company
(Final Result Brief for the year ended 31 December
2020)**



First - General Information:

Name of the company: Union Properties PJSC

Date Establishment: 28 October 1993 (Incorporated as a PJSC)

Paid up capital: 4,289,540,134

Subscribed capital: 4,289,540,134

Authorized capital: 7,000,000,000

Chairman of the Board: Khalifa Hassan Ali Saleh Al Hammadi

Acting General Manager: Abdullah Abdulrahman Al Rustumani

Name of the external auditor: Mazars

Mailing address: P.O. Box: 24649 Dubai, UAE

Tel: +971 4 806 66 66

Fax: +971 4 806 66 65

E – mail: IR@up.ae

Second - Preliminary Results (000 AED):

	<u>2020</u>	<u>2019</u>
1-Total assets	5,986,182	5,863,892
2- Shareholders equity	2,894,135	2,708,658
3- Revenues	375,866	423,406
4- Net operating (loss)/profit for the year	200,984	(224,281)
5- Net (loss)/profit for the year	200,984	(224,281)
6- Basic and diluted earnings per share	0.047	(0.52)



7-Summary of the company's performance for the last fiscal year.

Total assets increased by AED 122.3 million compared to 2019. Shareholders' Equity increased by AED 185.5 million compared to 2019. Net profit for the year ended 31 December 2020 was AED 200.1 million in comparison with loss of AED 224.3 million for the year ended 31 December 2019, giving AED 0.047 as Basic and diluted earnings per share for 2020.

Acting General Manager
Abdulla Al Rustumani

