

Voting Results on the Agenda items of the Extraordinary General Assembly Meeting (No. 34)

for the Savola Group's Shareholders, which was held be on:

Wednesday, May 10th, 2023, corresponding of 20th Shawal 1444H (as per Umm Al-Qura Calendar) at 07:30 PM.

All agenda items were approved by majority votes as per the below results and details:

1	The Financial Statements for the fiscal year that ended 31 December 2022 has been reviewed and discussed.
2	The Board of Directors' Report for the fiscal year that ended 31 December 2022 has been reviewed and discussed.
3	Approval of the Auditors' Report for the fiscal year that ended 31 December 2022.
4	Approval of the absolving the Board of Directors from their liabilities pertaining to the management of the Company for the fiscal year that ended 31 December 2022.
5	Approval of the payment of SAR 2,200,000 as remuneration to the Board of Directors for the fiscal year that ended 31 December 2022.
6	Approval of the appointment of KPMG Professional Services as the External Auditor ;for the Company's from the nominees, and determine their fees based on the Audit Committee (AC) recommendation to the Board of Directors in this regards, to review and audit the Company's Interim Financial Statements for the second, third and fourth quarters and full year of 2023 as well as the first, second, third and fourth quarters and full year of 2024, in addition to the interim financial statements for the first quarter of the year 2025, based on the fees determined in the AC recommendation, which was published along with the EGM invitation in Tadawul and was read during EGM.
7	Approval of the recommendation of the Board of Directors to distribute cash dividends to the Shareholders for the year 2022 with a total amount of SAR 352.4 million at SAR 0.66 per share, which represents 6.6 % of the nominal value of the share; where the eligibility will be to the Shareholders owning shares on the General Assembly Meeting date, and are registered in the Company's share registry at the Depository Center at the end of the second trading day following the due date. The dividends will be distributed on 31/5/2023 (through bank transfers to shareholder bank accounts linked to their investment portfolios) via the Al Rajhi Bank. In case a shareholder did not receive the dividends at the stipulated period, that shareholder may visit any Al Rajhi Bank branches or contact the Shareholders Affairs Department at Savola Group on 0122687800 or Email: share@savola.com
8	Approval of the transactions and contracts of purchasing food products which will be executed between Panda Retail Co. (a subsidiary of Savola), Almarai Co. (34.52% owned by Savola Group) and its subsidiaries, in which two of Savola's Directors (Mr. Sulaiman A. Al-Muhaidib, and Mr. Bader Abdullah Al Issa) have indirect interest. Noting that in the last year 2022 transactions and contracts amounted to SAR 715.48 million. Those are continuing and existing contracts, that take place in the normal course of business, and in accordance with the prevailing commercial terms without any preferential treatment.

9	Approval of the transactions and contracts of selling sugar which will be executed between United Sugar Company (a subsidiary of Savola Foods Co. which is fully owned by the Group), and Almarai Co (34.52% owned by Savola Group), and its subsidiaries, where two of Savola’s Directors (Mr. Sulaiman A. Al-Muhaidib, and Mr. Bader Abdullah Al Issa) have indirect interest. Noting that the last year 2022 transactions and contracts were amounted to SAR 66.78 million. Those are continuing and existing contracts, that take place in the normal course of business and in accordance with the prevailing commercial terms without any preferential treatment.
10	Approval of the transactions and contracts of selling specialty fats and margarine products which will be executed between International Foods Industries Co. (a subsidiary of Savola Foods Co. which is fully owned by the Group) and Almarai Co. (34.52% owned by Savola Group) and its subsidiaries, where two of Savola’s Directors (Mr. Sulaiman A. Al-Muhaidib and Mr. Bader Abdullah Al Issa) have indirect interest. Noting that in the last year 2022 transactions and contracts amounted to SAR 73.27 million. Those are continuing and existing contracts, that take place in the normal course of business and in accordance with the prevailing commercial terms without any preferential treatment.
11	Approval of the transactions and contracts of purchasing food products which will be executed between Panda Retail Co. (a subsidiary of Savola) and Mayar Foods Co. (a subsidiary of Abdulkader Al-Muhaidib & Sons Co., which in turn owns 8.23% of Savola shares) where two of Savola’s Directors (Mr. Sulaiman A. Al-Muhaidib, and Mr. Essam M. Al-Muhaidib) have indirect interest. Noting that in the last year 2022 transactions and contracts amounted to SAR 122.39 million. Those are continuing and existing contracts, that take place in the normal course of business, and in accordance with the prevailing commercial terms without any preferential treatment.
12	Approval of the transactions and contracts of purchasing food products which will be executed between Panda Retail Co. (a subsidiary of Savola) and Del Monte Saudi Arabia (a subsidiary of Abdulkader Al-Muhaidib & Sons Co., which in turn owns 8.23% of Savola shares) where two of Savola’s Directors (Mr. Sulaiman A. Al-Muhaidib, and Mr. Essam M. Al-Muhaidib) have indirect interest. Noting that in the last year 2022 transactions and contracts amounted to SAR 66.02 million. Those are continuing and existing contracts, that take place in the normal course of business and in accordance with the prevailing commercial terms without any preferential treatment.
13	Approval of the transactions and contracts of purchasing food products which will be executed between Panda Retail Co. (a subsidiary of Savola), Nestle Saudi Arabia Ltd., and its subsidiaries, where two of Savola’s Directors (Mr. Sulaiman A. Al-Muhaidib, and Mr. Essam M. Al-Muhaidib) have indirect interest. Noting that in the last year 2022 transactions and contracts amounted to SAR 243.14 million. Those are continuing and existing contracts, that take place in the normal course of business and in accordance with the prevailing commercial terms without any preferential treatment.
14	Approval of the transactions and contracts of purchasing products which will be executed between Panda Retail Co. (a subsidiary of Savola) and Manhal Water Factory Co. Ltd., where two of Savola’s Directors (Mr. Sulaiman A. Al-Muhaidib, and Mr. Essam M. Al-Muhaidib) have indirect interest. Noting that in the last year 2022 transactions and

	contracts amounted to SAR 6.15 million. Those are continuing and existing contracts, that take place in the normal course of business and in accordance with the prevailing commercial terms without any preferential treatment.
15	Approval of the transactions and contracts of leasing spaces for selling food products inside Panda Shopping Centers, which will be executed between Panda Retail Co. (a subsidiary of Savola) and Almejbaj Alshamiyah Trading Co. (a subsidiary of Abdulkader Al-Muhaidib & Sons Co., which in turn owns 8.23% of Savola shares), where two of Savola's Directors (Mr. Sulaiman A. Al-Muhaidib, and Mr. Essam M. Al-Muhaidib) have indirect interest. Noting that the last year 2022 transactions and contracts were amounted to SAR 18.58 million. Those are continuing and existing contracts, that take place in the normal course of business and in accordance with the prevailing commercial terms without any preferential treatment.
16	Approval of the transactions and contracts of selling carton scrap which will be executed between Panda Retail Co. (a subsidiary of Savola) and Waste Collection & Recycling Company, where two of Savola's Directors, Mr. Sulaiman A. Al-Muhaidib, and Mr. Essam M. Al-Muhaidib, have indirect interest. Noting that in the last year 2022 transactions and contracts amounted to SAR 9.37 million. Those are continuing and existing contracts, that take place in the normal course of business, and in accordance with the prevailing commercial terms without any preferential treatment.
17	Approval of the transactions and contracts of leasing spaces for selling products inside Panda Shopping Centers which will be executed between Panda Retail Co. (a subsidiary of Savola) and Zohoor Alreef Co., where two of Savola's Directors, Mr. Sulaiman A. Al-Muhaidib, and Mr. Essam M. Al-Muhaidib, have indirect interest. Noting that the last year 2022 transactions and contracts amounted to SAR 106 thousand. Those are continuing and existing contracts, that take place in the normal course of business and in accordance with the prevailing commercial terms without any preferential treatment.
18	Approval of the transactions and contracts of purchasing food products which will be executed between Panda Retail Co. (a subsidiary of Savola) and AL Jazirah Dates & Food Factory where two of Savola's Directors, Mr. Sulaiman A. Al-Muhaidib, and Mr. Essam M. Al-Muhaidib, have indirect interest. Noting that in the last year 2022 transactions and contracts amounted to SAR 3.1 thousand. Those are continuing and existing contracts, that take place in the normal course of business, and in accordance with the prevailing commercial terms without any preferential treatment.
19	Approval of the transactions and contracts of leasing shops and retail purchases of food products which will be executed between Panda Retail Co. (a subsidiary of Savola) and Herfy Food Services Co (49% owned by Savola Group); where two of Savola's Director Eng. Mutaz Q. Alazawi and Mr. Essam M. Al-Muhaidib, have indirect interest. Noting that in the last year 2022 transactions and contracts amounted to SAR 35.36 million. Those are continuing contracts and existing, that take place in the normal course of business, and in accordance with the prevailing commercial terms without any preferential treatment.
20	Approval of the transactions and contracts of selling edible oil products which will be executed between Afia International (a subsidiary of Savola Foods Co. which is fully owned by the Group) and Herfy Food Services Co. (49% owned by Savola Group) where two of Savola's Director Eng. Mutaz Q. Alazawi and Mr. Essam M. Al-Muhaidib, have indirect interest. Noting that in the last year 2022 transactions and contracts amounted to SAR 18.20 million.

	Those are continuing and existing contracts, that take place in the normal course of business, and in accordance with the prevailing commercial terms without any preferential treatment.
21	Approval of the transactions and contracts of selling sugar to be executed between United Sugar Company (a subsidiary of Savola food Co. which is fully owned by the Group) and Herfy Food Services Co. (49% owned by Savola Group), where two of Savola's Director Eng. Mutaz Q. Alazawi and Mr. Essam M. Al-Muhaidib, have indirect interest. Noting that in the last year 2022 transactions and contracts amounted to SAR 3.28 million. Those are continuing and existing contracts, that take place in the normal course of business, and in accordance with the prevailing commercial terms without any preferential treatment.
22	Approval of the transactions and contracts of selling specialty fats and margarine products, which will be executed between International Foods Industries Co. (a subsidiary of Savola food Co. which is fully owned by the Group) and Herfy Food Services Co. (49% owned by Savola Group), where two of Savola's Director Eng. Mutaz Q. Alazawi and Mr. Essam M. Al-Muhaidib, have indirect interest. Noting that in the last year 2022 transactions and contracts amounted to SAR 5.56 million. Those are continuing and existing contracts, that take place in the normal course of business, and in accordance with the prevailing commercial terms without any preferential treatment.
23	Approval of the transactions and contracts of site leasing which will be executed between Panda Retail Co. (a subsidiary of Savola) and Dur Hospitality Co., where one of Savola's Directors (Mr. Bader Abdullah Al Issa and Mr. Fahad Al-Qassim), have indirect interest. Noting that in the last year 2022 transactions and contracts amounted to SAR 18 million. Those are continuing and existing contracts, that take place in the normal course of business, and in accordance with the prevailing commercial terms without any preferential treatment.
24	Approval of the participation of the Board member Mr. Suliman Abdulqader Al Muhaidib in a business that competing with the Company's business.
25	Approval of the participation of the Board member Mr. Essam M. Al Muhaidib in a business that competing with the Company's business.
26	Approval of the Share buy-back of 2,500,000 share of Savola shares under the Employees Long Term Incentive Program (LTIP) and the purchase of these shares will be funded through the company internal resources; and authorize the Board of Director (BoD) to finalize the buy-back transaction, within a maximum period of twelve months from the date of the EGM's resolution. The company will retain the bought-back shares for a maximum period of five years from the date of the EGM approval until the time of allocation to eligible employees and after elapsed of this period the Group will follow the procedures and the requirements in the relevant laws and regulations. Noting that this program is a continuation of the current LTIP which its conditions and terms were defined and previously agreed by the BoD and the approval of the General Shareholders Assembly was obtained on 29/4/2020.
27	Approval of the Competing Business Standards and Procedures.
28	Approval of the amendment of the Remuneration and Nomination Committee Charter.
29	Approval of the amendment of the Audit Committee Charter.
30	Approval of the amendment of the Policies, Standards, and procedures for the Board membership.

31	Approval of the amendment of the Remuneration Policy for Board, Committees and Executive Management.
32	Approval of the amendment of the company's bylaws, to be in line with the new Companies Law.
33	Approval of the amendment of article (6) of the company's By-laws regarding the Duration of the Company.
34	Approval of the amendment of article (9) of the company's By-laws regarding the Preferred Shares.
35	Approval of the amendment of article (10) of the company's By-laws regarding the Issuance of Shares.
36	Approval of the amendment of article (16) of the company's By-law regarding the management of the company.
37	Approval of the amendment of article (20) of the company's By-law regarding the Remuneration of the Board of Directors and the Committees Members.
38	Approval of the amendment of article (23) of the company's By-law regarding the quorum of Board meeting and its resolutions.
39	Approval of the amendment of article (45) of the company's By-law regarding Creating reserves.
40	Approval of the re-arranging and re-numbering of the articles of the company's bylaws, to be in line with the recommended amendments in the above items.