

Attention: Dr Zakaria Hamza
Deputy Chairman, Disclosure & Corporate Governance Sector
The Egyptian Exchange

Greeting,

We have the honor to inform you that the Board of Directors of the company
held on Sunday, the 4th of January 2024

And attached herewith are the most important decisions of the Board of Directors

First decision:-

The Board of Directors approved to begin offering several residential units in New Heliopolis City and the Sheraton area in Heliopolis for sale Through public bidding and starting to offer (84) housing units according to the conditions that will be announced in the condition's booklet.

Second decision:-

According to the minutes of the Board of Directors dated 9/11/2023 regarding the signing of a protocol between the New Urban Communities Authority and the Holding Company for Cotton, Spinning, Weaving, and Garments concerning the purchase of one of its lands.

The Board of Directors has tentatively approved the signing of an annex to the protocol related to the purchase of a piece of land owned by the Holding Company for Cotton, Spinning, Weaving, and Garments in Mansoura City. The land's approximate area is 52,000 square meters, subject to the final evaluation of the land price, which will be determined by accredited evaluators in accordance with the conditions specified in the protocol.

Chief of investor relations

Marwa Mounir

Marwa M.Mounir.



Editing in: 4/2/2024

