



Annual Ordinary General Meeting Results

To Bahrain Bourse:

The Annual ordinary General Meeting of Trafco Group BSC was held today 29th March 2023 10.00 am at Gulf Hotel, (Awal 2) with a quorum of 63.60%

The following items in the Annual General Meeting have been approved:

- 1) To approve the Minutes of the previous Ordinary Annual General Assembly meeting held on 30th March 2022.
- 2) To Discuss and approve the Board of Directors report for the financial year ending on 31 December 2022.
- 3) To read the external auditor's report on the financial statements for the year ended 31 December 2022.
- 4) To discuss and approve the Consolidated financial statements for the year ended 31 December 2022.
- 5) To approve the Board of Directors' recommendation to allocate of the net profits for the year ended 31 December 2022 as follows:
 - a) To transfer BD 50,000 to the general reserve.
 - b) To distribute cash dividends at 15% of the Share par value (15 fils per share), amounting to BD 1,112,844.

Below are the key dates to consider:

Event	Date
AGM Date (Shareholders' approval date)	29 March 2023
Cum – Dividend Date (Last day of trading with entitlement to dividends)	30 March 2023
Ex – Dividend Date (First day of trading without entitlement to dividends)	2 April 2023
Record Date (The day on which all shareholders whose names are on the share register will be entitled to dividends)	3 April 2023
Payment Date (The day on which the dividends will be paid to the entitled shareholders)	17 April 2023



- c) To allocate BD 50,000 for Charity and Donation.
d) To transfer BD 323,079 to retained earnings.
- 6) To approve the recommendation to allocate BD 102,500 as remuneration to the Board of Directors for the year ended 31 December 2022, after the approval of the Ministry of Industry & Commerce.
- 7) To discuss and approve the Corporate Governance Report for the year 2022 in compliance with the requirement of the Central Bank of Bahrain and the Ministry of Industry & Commerce.
- 8) To Present the Related Party Transactions carried out during year ended 31 December 2022 as stated in note 26 of the Company's audited financial statements in line with Article 189 of the Bahrain Commercial Companies Law.
- 9) To approve and authorize the Board of Directors to purchase treasury shares with a maximum limit of 10% of the issued and paid-up capital for the purpose of supporting share price, after the approval from Central Bank of Bahrain.
- 10) To absolve the members of the Board of Directors from liability arising in connection with their duties during the year ended on 31 December 2022.
- 11) Appointment / re-appointment of the External Auditors for the financial year ending 31 December 2023 and authorize the Board of Directors to determine their fees.
- 13) Any additional matters in accordance with Article 207 of Bahrain Commercial Companies Law.

Name	Fatima Bushihri	الإسم
Title	Board Secretary & Compliance	المسمى الوظيفي
Company Seal ختم الشركة	Signature التوقيع	
		