

Date: 14th November 2017

Ref No: 872/2017

Board of Directors

Sharjah Insurance Company

Management Report for company's operation
Third Quarter 2017

Dear Sir,

Pleased to present to you our operational report for the period from 1st January 2017 to 30th September 2017 as briefed in the statistical figures showing a drop of 13.26% in premium written and net profit of Dh 22.3 million with investments profit for Dh 12.8 million. The total equity increased by Dhs 15.14 million as well. We expect improvement in the operational and investment results during the current year in respect of both insurance as well as in the investment sectors.

Brief of Balance Sheet

(AED 1000)	September 2017	December 2016
Total Non Current Assets	176,209	200,623
Total Current Assets	192,588	171,920
Total Current Liabilities	148,463	167,293
Total Non Current Liabilities	1,488	1,546
Total Shareholder's Equity	218,846	203,705

Brief of Income Statement

(AED 1000)	September 2017	September 2016
Total Revenues	47,143	54,351
Profit/(loss) for the Period	22,338	3,808
Basic earnings/(loss) Per Share	0.16	0.03

Best regards,

General Manager



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المركز الرئيسي : ص.ب : ٧٩٢ الشارقة إ.ع.م. - هاتف : ٥٦٨٣٨٣٣ - ٥٦٨١١٦٩٠ - فاكس : ٥٦٨١٥٤٥ (٠٦)

فرع أبوظبي : ص.ب : ٤٣٠٣٨ ، أبوظبي - إ.ع.م. - هاتف : ٦٧٧٤٢٠٠ - فاكس : ٦٧٧٢٧٧٠ (٠٢)

فرع دبي : ص.ب : ٧٢٥٨ دبي - إ.ع.م. - هاتف : ٣٩٧٩٧٩٦ - فاكس : ٣٩٧٩٧٠٤ (٠٤)

فرع عجمان : هاتف : ٧٤٨٤٠٠١ - فاكس : ٥٦٨١٥٤٥ (٠٦)

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شركة مساهمة عامة خاضعة لأحكام القانون الإتحادي رقم (٦) لسنة ٢٠٠٧ في شأن إنشاء هيئة التأمين وتنظيم أعماله ومقيدة في سجل شركات التأمين تحت رقم (١٢)

Public Shareholding Co., registered in accordance with Federal Law No (6) For 2007, Licence No (12) regarding establishment of Insurance Authority.