



شركة الحسن غازي ابراهيم شاكِر
AL-HASSAN GHAZI IBRAHIM SHAKER CO.

Voting Results of the Extraordinary General Assembly Agenda for Al-Hassan Ghazi Ibrahim Shaker Company (Second Meeting)

Sunday 19 May 2024 Corresponding to 11 Dhu'l Qi'dah 1445

Voting Results of the Extraordinary General Assembly Agenda for Al-Hassan Ghazi Ibrahim Shaker Company

#	Agenda
1.	<p>Approve the Board of Directors recommendation to increase the company's capital by way of issuing bonus shares as follows:</p> <ul style="list-style-type: none"> - Capital before increase: SAR 482,334,000. Capital after increase: SAR 555,000,000. Increase percentage: 15,065494%. - Number of shares before increase: 48,233,400 shares, Number of shares after increase: 55,500,000 shares. - The recommendation aims to support the financial position and future growth plans of the company. - The capital increase will be made through the capitalization of SAR (72,666,000) from the statutory reserve account, by granting one share for every (6,637685) shares. - In the event of stock fractures, the fractions will be grouped into a single portfolio for all shareholders and sold at the market price and then distributed to the shareholders entitled to the grant each according to their share within 30 days of the date of the determination of the shares due to each shareholder. - The entitlement to the bonus shares will be to the company's shareholders who own the shares at the end of the day of the extraordinary general assembly and who are registered in the company's shareholder registry with the Securities Depository Center Company (Depository Center) at the end of the second trading day following the extraordinary general assembly. - Amend Article No. 6 relating to Capital, of the Articles of Association of the company. - Amend Article No. 7 relating subscription to shares, of the Articles of Association of the company.
2.	Approve to amend Article No. (3) In the Company's Articles of Association related to the Company's purposes. (Attached)
3.	Approve the amendment of the Audit Committee Bylaws.
4.	Approve the amendment of the Nomination and Remuneration Committee Bylaws.
5.	Approve the amendment of the remuneration policy for the members of the Board of Directors and the committees.
6.	Approve the amendment of the policy and criteria of membership of the Board of Directors.
7.	Approve transferring the amount of (71,682,000) Saudi riyals from the statutory reserve amounting to (144,384,000) as in the financial statements for the year ending 31 December 2023 to the retained earnings.
8.	Approve delegating the Board of Directors to distribute interim dividends semi-annually or quarterly basis for the fiscal year 2024.
9.	The Board of Directors' report for the financial year ended 31/12/2023 was reviewed and discussed.
10.	The financial statements for the fiscal year ended 31/12/2023 was reviewed and discussed.
11.	Approve the auditor's report for the financial year ended 31/12/2023 after discussing it.
12.	Approve the appointment of Price Waterhouse Cooper as the External Auditor of the Company among the candidates based on the recommendation of the Audit Committee, to examine, review and audit the financial statements for the second, third and annual quarters of the fiscal year 2024 and the first quarter of the fiscal year 2025, and their fees were set at (1,650,000 SAR).
13.	Not approve the discharge of the members of the Board of Directors from liability for the financial year ended 31/12/2023.
14.	Not approve the business and contracts concluded between the company and Lafana Holding Company, in which the Chairman of the Board of Directors, Mr. Abdulelah bin Abdullah Abunayyan, has an indirect interest, which is a preventive maintenance contract for the air conditioners of Lafana Holding Company, the amount of the transactions is (24,840) thousand Saudi riyals, the duration of the contract is one year, and this contract was made without preferential conditions or benefits.
15.	Not approve delegating to the Board of Directors with the authority of the Ordinary General Assembly with the license mentioned in paragraph (1) of Article Twenty-Seven of the Companies Law, for a period of one year from the date of approval of the General Assembly or until the end of the session of the authorized Board of Directors, whichever is earlier,

	in accordance with the conditions contained in the Executive Bylaws of the Companies Law for Listed Joint Stock Companies.
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