

Credit Rating Disclosure Form

Date

16 January 2026

Name of the Listed Company

The National Bank of Ras Al Khaimah (P.S.C.)

Name of the Credit Rating Agency

Fitch Ratings

Credit Rating Classification Categories

Long-Term IDR	BBB+
Short-Term IDR	F2
Long-Term IDR (xgs)	BBB- (xgs)
Short-Term IDR (xgs)	F3(xgs)
Viability Rating	bbb-
Government Support Rating	bbb+

A simple explanation of the Credit Rating Classification issued and its implications

BBB+ ratings indicate that expectations of default risk are currently low. The capacity for payment of financial commitments is considered adequate, but adverse business or economic conditions are more likely to impair this capacity.

The expected financial impact of the Credit Rating Classification issued on the company's business and financial position

None

Future outlook (as per the Credit Rating Agency) about the company

Stable

Summary of the official statement issued by the company regarding the Classification of the Credit Rating

Fitch re-affirmed Long-Term IDR at BBB+ with Stable outlook

The Name of Authorized Signatory Designation

Jaffer Nini
Group Chief Financial Officer



Signature and Date

Company's Seal