



AQARAT

عقارات

DATE:28/03/2024
KREC/FIN/2024/3

التاريخ: 2024/03/28
KREC/FIN/2024/3

To: Boursa Kuwait Company

المحترمين

السادة / شركة بورصة الكويت

**Subject: Supplementary Disclosure
from Kuwait Real Estate regarding a
Judicial Decision**

**الموضوع: إفصاح مكمل من شركة عقارات
الكويت بشأن الدعاوى والاحكام**

Supplementary to our disclosure dated 13/04/2023, please note that the Court of Cassation has ruled to refer the case to the expert department.

إحاقاً لإفصاحنا المؤرخ 2023/04/13 يرجى العلم بأن محكمة التمييز قد قضت بإحالة الدعوى لإدارة الخبراء.

Attached is the supplementary disclosure form of Judicial Decision Disclosure as per Appendix No. (8).

نرفق لكم نموذج الإفصاح بشأن الدعاوى والاحكام وفقاً للملحق رقم (8)

Best Regards

وتفضلوا بقبول فائق الإحترام والتقدير،،،

طلال جاسم البحر
نائب رئيس مجلس الإدارة
والرئيس التنفيذي



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* نسخة الـ: *

*CC:

CMA – Disclosure Dept.

السادة / هيئة أسواق المال – إدارة الإفصاح

شركة عقارات الكويت ش.م.ك.ع. Kuwait Real Estate Company K.P.S.C.

تأسست عام 1972 Established in

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رأس المال المدفوع والمصدر Paid up Capital K.D. 94,736,505.900 مقدار رأس المال المصرح به Authorized Capital K.D. 94,736,505.900

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CR No. 64 سجل تجاري

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Disclosure Form of Lawsuits and Court Judgments

Date	28/03/2024
Name of the Listed Company	Kuwait Real Estate Company – KPSC
Case No	1565/2023 Commercial Appeal /6
Case subject	Compensation case in Favor of a subsidiary company
Judgment date	26 March 2024
The court that issued the Judgment	The Court of Appeal
Parties of the case	Subsidiary company against certain company's former Board of directors before the company became a subsidiary
The Judgment is in favor of	Postponement of the execution of the judgement in favor of the litigants of the subsidiary company
The Concluding Judgement of the Court of First Instance	Court of Cassation has ruled to refer the case to the expert department.
The Concluding Judgement of the Court of Appeal	The court ordered the appellant against them, the first, third, and sixth to pay the company (subsidiary) co-jointly to the amount of KD 24,812,190.412
The Concluding Judgement of the Court of Cassation	Suspension of execution temporarily until the decision on the appeal
The potential effect of the Judgment of the company	No impact

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