

Summary of Ordinary General Assembly Resolutions 13th of May 2024

Smart Village, Building
A3-B82, Third Floor,
KM 28 Cairo-Alex Desert
Road, 12⁵⁷⁷

On the 13th of May 2024, pursuant to the invitation of Mr. Ibrahim Sarhan-CEO and Chairman, the following resolutions were taken by the Company's Ordinary General Assembly

مبنى أ3 - ب82 الدور
الثالث، القرية الذكية -
الكيلو 28 طريق مصر -
إسكندرية الصحراوي

1- The shares represented in the meeting unanimously approved using an amount of 231,111,111 EGP from the reserves presented in the financial statements issued on 31/12/2023. This is to increase the issued and paid-up capital from 924,444,444.50 EGP to 1,115,555,555.50 EGP. The increase amounts to 231,111,111 EGP, divided over 462,222,222 shares. The nominal value of each share is 0.50 EGP. These shares shall be distributed to the shareholders as bonus shares at a rate of one share for every 4 shares, with fractions rounded in favor of small shareholders.

2- The shares represented in the meeting unanimously approved the increase of the issued and paid-up capital within the authorized limit by an amount of 231,111,111 EGP, divided over 462,222,222 shares. The nominal value of each share shall be 0.50 EGP. These shares shall be distributed as bonus shares to shareholders at a rate of one share for every four shares, with fractions rounded in favor of small shareholders. The issued and paid-up capital shall become 1,155,555,555.50 EGP distributed over 2,311,111,111 shares.

3- The shares represented in the meeting unanimously approved amending Articles (6) and (7) of the company's Articles of Association, with authorization granted to the Chairman of the BOD to complete all procedures before all governmental authorities.

The Company acknowledges that the resolution summary includes all the essential information that should be disclosed in accordance with the Capital Market Law, its Executive Regulations and the resolutions in implementation thereof.


Ibrahim Sarhan
CEO and Chairman



Amendment Contract

To the Company's Articles of Association

Article (6) before the amendment:

The company's authorized capital is set at an amount of 4,000,000,000 EGP (four billion Egyptian pounds), and the issued capital of the company is set at an amount of 924,444,444.50 EGP (only nine hundred twenty-four million, four hundred forty-four thousand, four hundred forty-four pounds and fifty piasters Egyptian), divided over 1,848,888,889 shares (one billion, eight hundred forty-eight million, eight hundred eighty-eight thousand, eight hundred eighty-nine shares). The value of each share is 0.50 EGP.

Article (6) after the amendment:

The company's authorized capital is set at an amount of 4,000,000,000 EGP (four billion Egyptian pounds), and the issued capital of the company is set at an amount of 1,155,555,555.50 EGP (one billion, one hundred fifty-five million, five hundred fifty-five thousand, five hundred fifty-five Egyptian pounds and fifty piasters), divided over 2,311,111,111 shares (two billion, three hundred eleven million, one hundred eleven thousand, one hundred eleven shares). The value of each share is 0.50 EGP.

Article (7) before the amendment:

The company's capital consists of 1,848,888,889 shares (one billion, eight hundred forty-eight million, eight hundred eighty-eight thousand, eight hundred eighty-nine shares). The value of each share is 0.50 EGP. The nominal value of the shares shall be 924,444,444.5 EGP (only nine hundred twenty-four million, four hundred forty-four thousand, four hundred forty-four Egyptian pounds and fifty piasters), distributed as follows:

Name	Ownership	Nationality	Number of shares	Nominal Value	payment currency
National Investment Bank (NIB)	%46.8095	Egyptian	865,455,038	432727519	EGP
National Bank of Egypt	%6.6871	Egyptian	123,636,240	61,818,120	EGP
Bank Misr	%6.6871	Egyptian	123,636,241	61818120.5	EGP
Egyptian Banks Co. for Technological Advancements "EBC"	%6.6871	S.A.E	123,636,240	61,818,120	EGP
Egyptian Co. for Investment Projects - ECIP	%6.6871	S.A.E	123,636,241	61818120.5	EGP
Public Subscription	%22.5962		417,777,778	208,888,889	EGP
ESOP	%3.8462		71.111.111	35.555.555.5	
Total	100%		1.848.888.889	924.444.444.5	EGP

The Egyptian contribution percentage amounts to, and the entire issued capital has been fully paid before the complete capital increase. The full capital increase amount has been paid in full, amounting to 35.555.555.50 EGP, through the interim profits presented in the company's financial statement on 31/12/2021. The amount of the issued capital has become 924,444,444.5 EGP (only nine hundred twenty-four million, four hundred forty-four thousand, four hundred forty-four pounds and fifty piasters Egyptian), fully paid.

Article (7) after the amendment:

The issued capital consists of 2,311,111,111 shares (two billion, three hundred eleven million, one hundred eleven thousand, one hundred eleven shares). The value of each share is 0.50 EGP. The nominal value of the shares is 1,155,555,555.50 EGP (only one billion, one hundred fifty-five million, five hundred fifty-five thousand, five hundred fifty-five Egyptian pounds and fifty piasters). Distributed on the shareholders according to the records of the Egyptian Clearing, Settlement and Central Depository Company .



The entire issued capital has been fully paid before the complete capital increase. The full capital increase amount has been paid in full, amounting to 231,111,111 EGP, through the reserves presented in the company's financial statement on 31/12/2023. The amount of the issued capital has become 1,155,555,555.50 EGP (one billion, one hundred fifty-five million, five hundred and fifty-five thousand, five hundred and fifty-five Egyptian pounds and fifty piasters), fully paid.