

Date: 10/05/2021

Board of Directors' Report

RAS AL KHAIMAH POULTRY and FEEDING CO. P.S.C

For the period from 1/1/2021 to 31/3/2021

Messrs / Shareholders of Ras Al Khaimah Poultry and Feed Company P.S.C

The Chairman and members of the Board of Directors offer the highest welcome to the shareholders and present our report for the first quarter of the year 2021, in which we sheds light on the company's various activities, the works that have been implemented and the results achieved during the period from 1/1/2021 to 3/31/2021.

The external auditor's review report has been issued on the financial statements for the period from 1/1/2021 to 31/03/2021, and we provide you with a breakdown of the business results as follows:

1st: Poultry farms:

The net income related to the sale of poultry and its derivatives in the period from 1/1/2021 until 31/03/2021 amounted to (3,334,296) dirhams against revenues of (5,118,353) dirhams for the year 2020, a decrease of (1,784,057) dirhams from 2020.

The cost of sales during the period from 1/1/2021 to 31/03/2021 amounted to (2,686,918) dirhams, compared to a cost of (4,704,899) dirhams for the year 2020, a decrease of (2,017,981) dirhams compared to 2020.

2nd: Bank deposits:

The company owns sukuk worth approximately 17,000,000 dirhams that were purchased on 01/17/2019 at interest (6.25%) annually, and their maturity expires on 22/01/2025.

**RAS AL KHAIMAH
POULTRY & FEEDING CO.**

Public Share Holding Co. (P.S.C)

Paid up Capital 86,400,000 Dirhams



شركة رأس الخيمة
للدواجن والعلف

شركة مساهمة عامة

رأس المال المدفوع ٨٦,٤٠٠,٠٠٠ درهم

The company also owns other sukuk worth approximately 11,000,000 dirhams that were purchased on 19/11/2020 with interest (4.265%) annually and expire on 19/05/2026.

3rd Shares:

The company owns shares in banks and a number of operating companies in the country, as follows:

Description	Number of shares	Market value per share	Market value (Dhs) as at (31/12/2020)
RAS AL Khaimah Ceramics	13,370,568	1.780	13,370,568
Alkhaleej Investment	1,575,000	1.260	1,575,000
Commercial Bank International (CBI)	77,393,759	0.700	77,393,759
Gulf Pharmaceutical Industries	4,612,821	1.620	4,612,821
Majan Printing & Packaging .Co	2,500	8,058.00	2,500
R.A.K Glass	547	18.28	547
R.AK Properties	5,000,000	0.525	5,000,000
TAQA	39,640	1.400	39,640
Bank Of Sharjah	433,062	0.593	433,062
Sharjah Cement International Development Co.	730,000	0.736	730,000
Total (30/06/2020)			111,062,094

4th Lands & Real states:

(A) The company owns a group of commercial and agricultural lands in the country in distinct locations for the purpose of investment, the fair value of which is 53,460,000 dirhams, and the company has 2 plots of

land the first in Khuzam and the second in Digdaga area exploited by the company, they are included in the company's assets with a fair value of 1,090,000 dirhams.

(B) The company owns two residential buildings, one of which is in Al-Nakhil area, consisting of 7 (seven) floors, and the other in Al-Oraibi area consisting of a ground floor + 2 underground floors + 2 mezzanine floors + 9 recurring floors + a roof floor as well as a plot of land built as a warehouse and leased in the industrial zone In Sharjah, their fair value as of 12/31/2020 was 33,690,000 dirhams.

5th Profits & shareholders' equity:

The total shareholders' equity increased from (304,919,222) dirhams as at 31/12/2020 to (310,887,387) dirhams as on 31/03/2021, so that the share achieved a book value of (3.27) dirhams against a book value of (3.52) dirhams per share as 31/12/2020, with a decrease of (0.25) dirhams, as a result of distributing 10% of bonus shares.

The company achieved profits during the period from 1/1/2021 to 31/03/2021, amounting to (4,314,505) dirhams, compared to profits of (2,620,722) dirhams for the same period of the year 2020 and a return of (0,045) dirhams per share compared to a return of (0.030) for the year 2020.

6th: Future plans

- 1- Optimum investment of financial resources to achieve the best investment return.
- 2- Exploiting the lands owned by the company in real estate investment for the company and shareholder's benefits.

Deputy Chairman of the Board of Directors

HE/ Mubarak Ali Mubarak Alshamsi

