



أرابتك القابضة (ش.م.ع.)
Arabtec Holding PJSC

Target Engineering Construction Company, a Wholly Owned Subsidiary of Arabtec Holding, Awarded Contracts Worth AED 210 Million

Dubai, UAE – 06 April 2020: Arabtec Holding PJSC (Arabtec or Group), a leading contractor for social and economic infrastructure, today announced that its wholly owned subsidiary, Target Engineering, has been awarded two projects amounting to AED 210 million.

Target Engineering has been awarded an AED 84 million contract by ADNOC Offshore to carry out the engineering, procurement, construction and commissioning works for the replacement of existing Slug Catchers, static equipment used in the upstream oil production facilities to minimise the slug from oil and gas pipelines, at the Satrah Plant on Zirku Island, Abu Dhabi. The contract works will commence immediately for a duration of 22 months. This award is in line with the Group's strategic priority to diversify its backlog into different sectors, including the industrial sector.

Target Engineering has also been awarded an AED 126 million (excluding Main Consultant's fees) contract for the construction of Sunset Square, Abu Dhabi. Target's scope of work includes the construction of a nineteen-storey commercial building. The total built up area of the project is approximately 27,000 square metres. Project works are expected to commence shortly for a duration of 30 months.

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About Arabtec Holding

Arabtec is a leading contractor for social and economic infrastructure. The Group improves the quality of life of people living in the communities that it creates. Arabtec's impressive list of completed projects includes iconic buildings such as the world's tallest building, the Burj Khalifa in Dubai, Abu Dhabi landmark, the Emirates Palace Hotel and Louvre Abu Dhabi Museum; as well as other technically challenging work on airports and related infrastructure. Arabtec was the first private construction firm to list on the Dubai Financial Market in 2005. Today, the Group consists of numerous subsidiaries with specialisations spanning all segments of the construction cycle, with a vision of building the future.

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Important Disclaimer



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