

The National Agricultural Dev. Co.



Results

The **38<sup>th</sup>**

Ordinary General Assembly Meeting  
(First Meeting)

Held at 09:00 PM on Tuesday

19 March 2024AD

Corresponding to

9-9-1445 H

# Voting Results on the Ordinary General Assembly Meeting Agenda

Tuesday, 19 March 2024AD



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- 1 The financial statements for the fiscal year ending on 31/12/2023AD was reviewed and discussed.
- 2 Approval of the company's external audit report for the fiscal year ending on 31/12/2023AD.
- 3 The Board of Directors' report for the fiscal year ending on 31/12/2023AD was reviewed and discussed.
- 4 Approval of the Audit Committee Report for the fiscal year ending on 12/31/2021.
- 5 Approval of paying an amount of SAR 1,800,000 as remuneration to the Board members for the fiscal year ending on 31/12/2023AD.
- 6 Approval of the release of the Board of Directors' members from liability for the fiscal year ending on 31/12/2023AD.
- 7 Approval of appointing of Ernst & Young as the company's External auditor from among the candidates based on the Audit Committee's recommendation. to review, and audit the financial statements for the second, third quarters and the annual financial statements for the fiscal year 2024, as well as the first quarter for the fiscal year 2025, and to determine their fees.
- 8 Approval of transactions and agreements made between the company and Minerva Foods, which the Chairman of the Board of Directors, Mr. Abdulaziz bin Saleh Al-Rabdi (non-executive), has an indirect interest. These transactions and agreements include the purchase of red meat products for the company (NADEC) for a total amount of (3,765,959) Saudi Riyals, according to the annually agreed contractual terms.
- 9 Approval of transactions and agreements made between the company and the Arabian Mills for Food Products Company formerly known as (The Second Milling Company) - a joint venture, in which the Board Member, Mr. Badr bin Abdulrahman Al-Sayari, has an indirect interest. These transactions and agreements include the purchase of raw materials for the company (NADEC) for a total amount of (27,511,137) Saudi Riyals according to the annually agreed contractual terms.

- 10** Approval of transactions and agreements made between the company and the Arab Milling Company for Food Products – formerly known as (The Second Milling Company) - a joint project, in which the Board Member, Mr. Badr bin Abdulrahman Al-Sayari, has an indirect interest. These transactions involve compensating for the company (NADEC) for the termination of sales and services agreements, for a total amount of (10,000,000) Saudi Riyals.
- 11** Approval of the participation of the Board Member, Mr. Badr bin Abdulrahman Al-Sayari – representing Suleiman bin Abdulaziz Al-Rajhi Holding Company in a business that competes with the company's business. Suleiman bin Abdulaziz Al-Rajhi Holding Company has a project for agricultural and food production among its businesses, which is similar to the business carried out by (NADEC) This project has been in existence for several years, predating his election to the Board.
- 12** Approval of delegating to the Board of Directors the authorization powers of the General Assembly stipulated in paragraph (1) of Article 27 of the Companies Law, for a period of one year starting from the date of the approval by the General Assembly or until the end of the delegated Board of Directors' term, whichever is earlier, in accordance with the conditions set forth in the Regulatory Rules and Procedures issued pursuant to the Companies Law relating to Listed Joint Stock Companies.
- 13** The approval of election the following nominees as members of the Board for the next session, which shall commence, starting from 11/04/2024, for a duration of four years, ending on 10/04/2028.

  - 1** Mr. Abdulaziz Saleh Alrebdi
  - 2** Mr. Ahmed Saud Shähini
  - 3** Mr. Amr Abdulaziz Aljallal
  - 4** Mr. Khalid Salem Alrowais
  - 5** Mr. Nasser Zaid Almeshary
  - 6** Mr. Issa Saleh Alhurimmees
  - 7** Mr. Alaa Abdullah Alhashem