

ANNOUNCEMENT N° AN-2018-029

(Only the french version prevails)

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|------------------------|-----------------------|
| Event | Change in coupon rate |
| Involved Instrument(s) | BMCE BANK |

- ANNOUNCEMENT SUBJECT

Change in coupon rate of "BMCE BANK" bonds of 15/10/2008

- Change in coupon rate

| | |
|---------------------|------------|
| Frequency change | Annual |
| Securitie Ticker | OBCEC |
| Securitie code | 990120 |
| Tranche | B |
| Due date | 15/10/2008 |
| Old coupon rate (%) | 3,27 |
| New coupon rate (%) | 4,44 |

Casablanca stock exchange will use the new rate for calculating accrued interest from 15/10/2018