

Fawry MSME Finance Secures EGP 250 Million EBRD Facility to Accelerate Youth-Led SME Growth in Egypt

27 April 2026 – (Cairo, Egypt) – European Bank for Reconstruction and Development (EBRD) has extended a **EGP 250 million (€4.4 million) financing facility** to **Fawry MSME Finance**, a fully owned subsidiary by **Fawry for Banking Technology and Electronic Payments S.A.E. (“Fawry”)**, Egypt’s leading fintech platform, reinforcing its position as one of Egypt’s leading digital microfinance providers. The facility will enable the company to expand financing to youth-led micro, small and medium-sized enterprises (MSMEs), a segment that remains significantly underserved despite its importance to economic growth and job creation.

The funding is provided under EBRD’s Youth in Business program and will be channeled to privately owned MSMEs led or majority-owned by entrepreneurs under the age of 35, with a particular focus on underserved and rural communities. The structure of the program enhances accessibility and affordability of finance through a first-loss risk cover of up to 10 percent, alongside EU-funded investment grants that provide cash incentives of up to 10 percent of the loan value for eligible borrowers.

In addition to funding, the partnership includes a comprehensive technical cooperation package funded by EBRD to support program implementation, strengthen operational capacity, and advance gender-responsive lending practices. The program will also provide tailored advisory support to accelerate Fawry MSME Finance’s ongoing digital transformation efforts. Complementing this, the EBRD Advice for Small Businesses program, supported by the Small Business Impact Fund, will deliver non-financial support to participating youth-led enterprises, enhancing their growth and sustainability prospects.

This facility further strengthens Fawry MSME Finance’s positioning at the intersection of fintech and inclusive finance, supporting scalable lending to high-potential youth segments while expanding reach into underserved geographies. The initiative is closely aligned with national priorities to enhance financial inclusion and stimulate entrepreneurship, as well as with international efforts to support sustainable economic development.

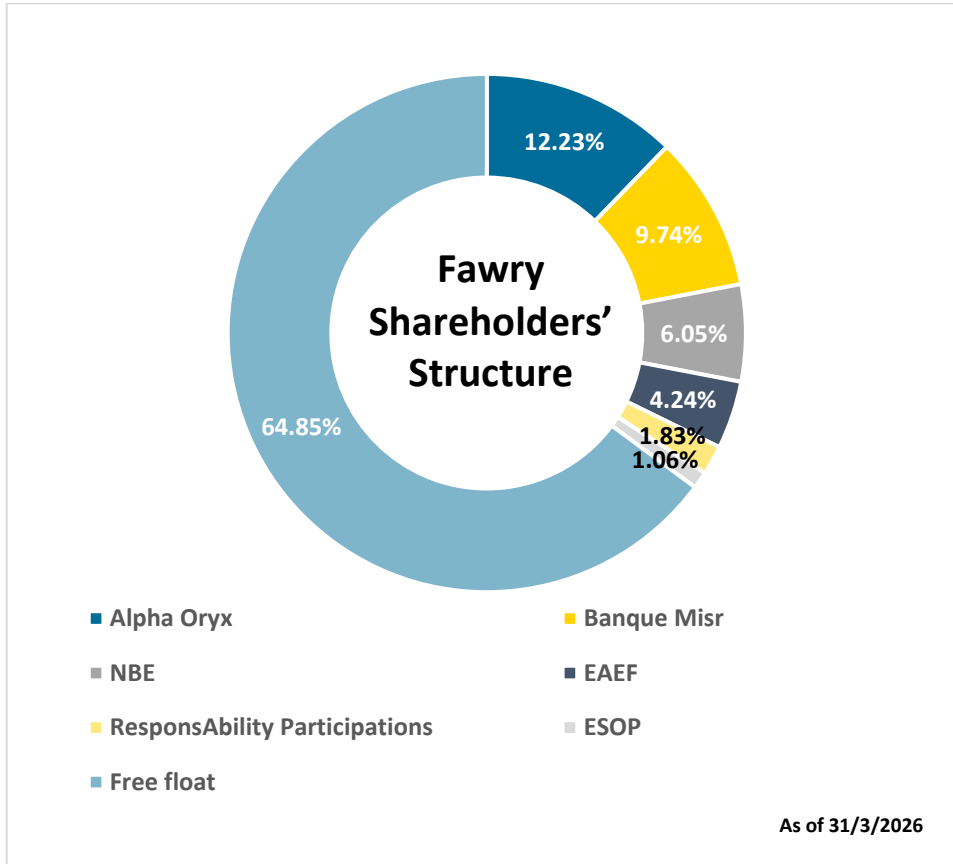
Eng. Ashraf Sabry, Chief Executive Officer of Fawry, commented: “We are proud to partner with EBRD on this strategic initiative, which enables us to further expand our tailored financial solutions for young entrepreneurs across Egypt. This collaboration aligns with our mission to drive financial inclusion and empower the next generation of business leaders.”

Mahmoud Arafa, Acting Chief Executive Officer of Fawry MSME, commented: “The facility will help scale our MSME platform to better serve young entrepreneurs with fast, digital financing, while expanding into underserved segments through a combination of funding, risk-sharing, and technology-driven, disciplined growth.”

Mark Davis, Managing Director for the Southern and Eastern Mediterranean (SEMED) region at EBRD, added: “This is our first partnership with Fawry, a digital leader in Egypt, marking the start of a new cooperation to support local micro, small and medium-sized enterprises led or owned by young entrepreneurs, an essential step in helping the Egyptian economy absorb the growing number of financially underserved young people entering the labour market and expanding their economic opportunities.”

– Ends –

About Fawry for Banking Technology and Electronic Payments



INVESTOR RELATIONS CONTACT

For further information, please contact:

Hassan Abdelgelil

Director of Investor Relations

investor.relations@fawry.com

Building 221 – F12 – Financial district – Smart Village

Founded in 2008, Fawry is Egypt's largest digital-only financial services platform serving the banked and unbanked population. With a network of 36 member banks, its mobile platform and more than 377 thousand agents, Fawry processes more than 6 million transactions per day, serving an estimated customer base of 54.8 million users monthly. Learn more at www.fawry.com.