

Target Engineering Awarded AED 192 Million Contract from Ellington Properties

Dubai, UAE – 28, May 2019: Arabtec Holding PJSC (“Arabtec” or “Group”), a leading contractor for social and economic infrastructure, today announced that its wholly owned subsidiary, Target Engineering Construction Company (“Target”) has been awarded an AED 192 million contract for the Wilton Park Residence project from Ellington Properties.

Target’s scope includes construction, MEP, landscaping and irrigation works for the 12 storey residential twin towers in Al Merkadh, Dubai. The project works will commence immediately for a duration of 24 months.

Target is also currently working on Ellington’s DT1 project, a high-rise development in Dubai’s Downtown which was awarded in July 2017.

Acting Group Chief Executive Officer, Peter Pollard comments: “We are delighted that Ellington has had the confidence to award Target its second project, highlighting the importance of solid relationships and delivery.”

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About Arabtec Holding

Arabtec is a leading contractor for social and economic infrastructure. The Group improves the quality of life of people living in the communities that it creates. Arabtec’s impressive list of completed projects includes iconic buildings such as the world’s tallest building, the Burj Khalifa in Dubai, Abu Dhabi landmark, the Emirates Palace Hotel and Louvre Abu Dhabi Museum; as well as other technically challenging work on airports and related infrastructure. Arabtec was the first private construction firm to list on the Dubai Financial Market in 2005. Today, the Group consists of numerous subsidiaries with specialisations spanning all segments of the construction cycle, with a vision of building the future.

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