



AL SALAM BANK
السودان Sudan

Detailed analysis of accumulated losses
(If the accumulated losses 50% and above of the company's capital)

This form has been prepared in accordance with the disclosure requirements included in the SCA Board of Directors' Decision No. (32/R.M.) of 2019 concerning procedures for companies whose shares are listed on the market, and whose accumulated losses amount to (20%) or more of their paid-up capital. Listed Companies are required to comply with the provisions of the decision as soon as their accumulated losses reach (50%) or more of their paid-up capital.

Date:	April 2, 2024
Name of the Listed Company:	Al-Salam Bank - Sudan
Define the period of the financial statements:	Annual 2023
Value of the Accumulated losses:	SDG 2,111,700,193
Accumulated losses to paid-up capital ratio (%):	647%
The main reasons for accumulated losses and the period in which these losses began. (Determine the period in which these losses began to appear in the company's financial statements):	We disclose that part of the annual profit in the income statement (gains on translation of foreign currencies balances) have been classified to in the statement of equity from retained earnings to reserves for assets and liabilities in foreign currencies , mandated by Central Bank of Sudan . Amounts classified to reserves from retained earnings total to SDG 10.8 billion through periods to 2023. If classification from retained earnings had not been made, retained earnings would have been SDG 8.7 billion. Conclusion is that, Al Salam Bank - Sudan has no accumulated losses to 2023, but the way of presentation mandated by Central Bank of Sudan (classification from retained earnings to reserves) resulted in reporting as if the bank made accumulated losses.
Summary of the steps and initiatives undertaken by the company to address the accumulated losses:	
The date on which the company's general assembly approved the plan for dealing with accumulated losses:	




P.O Box: 139 Khartoum, Sudan Republic — ص.ب. 139 - الخرطوم جمهورية السودان
Tel : +249 183 747 000 هاتف ، +249 183 747 000
Fax : +249 183 747 007 فاكس دولي ، +249 183 747 007
Regional Fax : +249 183 747 008 فاكس محلي ، +249 183 747 008

Info@alsalam-bank.net
www.alsalam-bank.net



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The Measures that will be taken to deal with the accumulated losses and the approved plan				
Actions	The time frame for implementing the action according to the approved plan	The implemented action and the percentage of implementation	Reasons for not implementing the action or delaying	Any modifications or changes made to the action
Action 1				
Action 2				
Action 3				
Action 4				
Action 5				

The Name of the Authorized Signatory	Alsadig abdallah mohammed ali
Designation	Financial control manager
Signature and Date	
Company's Seal	



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فاكس دولي، +249 183 747 007
فاكس محلي، +249 183 747 008