



Press release

FAB shareholders approve record dividends of AED 8.06 Billion

Abu Dhabi, February 25, 2019: First Abu Dhabi Bank (FAB), the UAE's largest bank and one of the world's largest and safest financial institutions, successfully concluded its General Assembly Meeting (GAM) today at FAB's headquarters in Abu Dhabi.

During the meeting, the distribution of 74% cash dividends (AED 0.74 per share) for the financial year ended 31 December 2018 were approved for registered, entitled shareholders. Owners of FAB shares registered on Thursday, 7 March 2019 (i.e. buyers on Tuesday, 5 March 2019) are entitled to cash dividends.

Shareholders also approved FAB's financial statements for the year ended December 31, 2018 in addition to the bank's proposition to increase its foreign ownership limit from 25% to 40%, subject to regulatory approvals.

Commenting on FAB's performance, Abdulhamid Saeed, Group CEO of FAB, said: "Consistent with our commitment to maximise shareholder returns, we are pleased to announce the distribution of 74% cash dividends, totalling AED 8.06 Billion, an increase of 6% from last year. This is a record total for FAB and the highest dividend distribution in the UAE this year, reflecting our continued focus on delivering sustainable growth in shareholder returns."

He continued: "Having completed our integration journey, the bank is well positioned to unlock its full potential and to continue to maximise shareholder value in 2019 and beyond. The decision to increase the foreign ownership limit is also aimed at further enhancing our liquidity and diversifying our investor base, which in addition to our other initiatives, will work towards creating greater value and opportunities for all our stakeholders."

-Ends-

About First Abu Dhabi Bank (FAB)

FAB, the UAE's largest bank and one of the world's largest and safest institutions, offers an extensive range of tailor-made solutions, and products and services, to provide a customised experience. Through its strategic offerings, it looks to meet the banking needs of customers across the world via its market-leading Corporate and Investment Banking and Personal Banking franchises.

Headquartered in Abu Dhabi in Khalifa Business Park, the bank's international network spans five continents, providing the global relationships, expertise and financial strength to support local, regional and international businesses seeking to do business at home and abroad.



In line with its commitment to put customers first, to Grow Stronger, FAB will continually invest in people and technology to create the most customer-friendly banking experience, and will support the growth ambitions of its stakeholders across countries in which the bank operates.

To empower its customers and clients to Grow Stronger, FAB initiated a powerful movement, which goes beyond banking. The Grow Stronger movement represents the bank's promise to support its stakeholders' goals and growth ambitions, providing ideas, tools and expertise to help them become stronger, today and in the future.

With total assets of AED 744 Billion (USD 203 Billion) as of December-end 2018, FAB is rated Aa3/AA-/AA- by Moody's, S&P and Fitch, respectively, the strongest combined ratings of any bank in the MENA region. The Bank has been ranked by Global Finance® as the safest bank in the UAE and the Middle East. In the Top 1000 World Banks 2018 ranking by The Banker Magazine, FAB ranks #1 in the Middle East and #81 in the World by capital strength, and #116 by total assets globally. Through a strong, diversified balance sheet, leading efficiency and a solid corporate governance structure in place, FAB is set to drive growth forward.

For further information, visit: www.bankfab.com

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