

Thank you.. The Annual Report on the Environmental, Social and Governance Disclosures has been successfully Registered and your Registration Code Number is 34924. You are kindly Requested to print the report and attach it to the annual report of the Board of Directors attached to the annual financial statements for the year 2023/2024.



الهيئة العامة للرقابة المالية
FINANCIAL REGULATORY AUTHORITY



Annual report for FY 2023/2024

On Financial Disclosures Related To Climate Change (TCFD)

In implementation of The FRA's Decrees no. (107) and (108) for the year 2021

First: Introduction

The report on financial disclosures related to climate change - recommendations of the Task Force on Climate Financial Disclosure TCFD reflects the company's ability to manage the risks and opportunities associated with climate change, which creates confidence among investors that enables them to make investment decisions that take into consideration the range of financial risks and opportunities associated with climate change and the company's management mechanisms for transitional risks and Physical risks of the effects of climate change on the company's financial performance, thus providing more transparency regarding climate-related risks and opportunities for investors.

Based on the FRA responsibility towards NBFIs including listed Companies on the Egyptian Stock Exchange, and within the framework of assisting these companies to submit annual reports to disclose ESG sustainability standards in accordance with the FRA decisions No. 107 and 108 of 2021, and to facilitate them, the FRA has prepared this electronic form to companies to fulfill the KPIs for financial disclosures related to climate change - TCFD recommendations.

Therefore, please be careful, accurate and transparent when filling out this form, and please attach the report form within the annual report prepared by the Board of Directors attached to the annual financial statements for the year 2023/2024 In case of any inquiries related to this matter, you can contact sustainable development department via email sustainable.development@fra.gov.eg

Second: Basic Data on The Status of Company

1. Select the company's name: Abu Dhabi Islamic Bank- Egypt
2. Select the company's sector: Banks

Third: Basic Data of The Person Responsible for Completing The Report

1. Name : Nehal Rezk
2. Job Title: Head of Sustainability and Sustainable Finance
3. Email: nehal.rezk@adib.eg

Fourth: TCFD KPIs

1. Governance KPI (Climate Related Governance)

1. Does the board have oversight of climate-related risks and opportunities? No

Currently no. But in line with the Central Bank of Egypt- CBE mandates, the Board of Directors of Abu Dhabi Islamic Bank approves all reports and activities of the Sustainability and Sustainable Finance Department.

2. Does the management have a role in assessing and managing climate related risks and opportunity? No

Currently, no assessment is done. However, this will be studied soon.

2.Strategy KPI (Environmental Operations, Oversight and Mitigation)

1. Does the organization identify any climate related risks and opportunities over the short, medium and long run? No

Currently, no risks are being identified. However, this will be studied soon.

2. Does the company reflect the climate-related risks opportunities on the organization's business, strategy, and financial planning? No

Currently, no risks are being reflected. However, this will be studied soon.

3. Does your company invest, annually, in climate-related infrastructure, resilience, and product development? Yes

At Abu Dhabi Islamic Bank, a lot of actions are being carried to support the climate such as:

- 1. The use of clean and renewable energy.**
- 2. The use LED lights.**
- 3. The use of filters to rationalize water consumption and photocell mixers in some floors of the main buildings.**
- 4. The use of modern air conditioning systems such as VRV-VRF and inverter devices to reduce electricity consumption.**
- 5. The use of Green walls**

As for products development, it is currently in progress.

3.Risk Management KPI (Climate-Related Risks)

1. Does the company set a defined process for identifying and assessing

the climate related risks? No

Currently, the sustainability policy for the different bank departments as well as its objectives are being developed. It is worth noting that, as part of the bank's keenness to support climate change, Abu Dhabi Islamic Bank issued its second carbon footprint report in October 2023. In this report, the bank measures the percentage of carbon emissions resulting from the bank's internal operations only.

2. Does the company have a solid process for managing the climate related risks? No

This is currently not available. However, it will be studied soon.

3. Does the company incorporate climate-related risks in the company's overall risk management? No

This is currently not incorporated. However, it will be studied soon.

4. Metrics & Targets KPI (Carbon/ GHG Emission)

1. Does the company use any metrics to assess climate-related risks and opportunities in line with its strategy and risk management process? No

This is currently not available. However, it will be studied soon.

2. Total amount, in CO2 equivalents, for Scope 1 (if applicable) ? Yes

On October 2023, Abu Dhabi Islamic Bank issued its second carbon footprint report, which includes disclosures covering carbon emissions for scope 1 and 2, and some of the disclosures in scope 3.