

Kuwait, 4 March 2020

**Boursa Kuwait**  
**State of Kuwait**

Dear Sirs,

This is made pursuant to the provisions of Module 10, Chapter 4 of Resolution No. 72 of 2015, on the amended Executive Bylaw to Law No. 7 of 2010 (establishing the Capital Markets Authority and Regulating Securities Activity), relating to the Disclosure of Material Information and the Mechanism of Notification.

We would like to advise you that Gulf Bank's Board of Directors held its meeting today, Wednesday 4 March 2020, at 1 PM, with the presence of six members and has resolved with the unanimous approval of the attendees on the Board reformation, as of today, as follows:

- |   |                 |
|---|-----------------|
| - Mr. Jassim Mustafa Jassim Boodai        | Chairman        |
| - Mr. Ali Morad Yousuf Behbehani          | Deputy Chairman |
| - Mr. Omar Kutayba Yusuf Alghanim         | Board Member    |
| - Mr. Omar Hamad Yousef Al Essa Al Qenaei | Board Member    |
| - Mr. Khalid Faisal Ali Al Mutawa         | Board Member    |
| - Mr. Bader Nasser Mohammed Al Kharafi    | Board Member    |
| - Mr. Sayer Bader Al Sayer                | Board Member    |
| - Mr. Bader Abdulmohsen El Jeaan          | Board Member    |
| - Mr. Fawaz Mohammad Ahmad AlAwadhi       | Board Member    |

Best regards



**Jihad Khodr**  
**Assistant General Manager**  
**Head of Compliance & Disclosure Unit**



**Material Information Disclosure Form**

<b>Date</b>	4 March 2020
<b>Listed Company's Name</b>	Gulf Bank KSCP
<b>Material Information</b>	<p>Gulf Bank's Board of Directors held its meeting today, Wednesday 4 March 2020, at 1 PM, with the presence of six members and has resolved with the unanimous approval of the attendees on the Board reformation, as of today, as follows:</p> <ul style="list-style-type: none"> <li>- Mr. Jassim Mustafa Jassim Boodai Chairman</li> <li>- Mr. Ali Morad Yousuf Behbehani Deputy Chairman</li> <li>- Mr. Omar Kutayba Yusuf Alghanim Board Member</li> <li>- Mr. Omar Hamad Yousef Al Essa Al Qenaei Board Member</li> <li>- Mr. Khalid Faisal Ali Al Mutawa Board Member</li> <li>- Mr. Bader Nasser Mohammed Al Kharafi Board Member</li> <li>- Mr. Sayer Bader Al Sayer Board Member</li> <li>- Mr. Bader Abdulmohsen El Jean Board Member</li> <li>- Mr. Fawaz Mohammad Ahmad AlAwadhi Board Member</li> </ul>
<b>Impact of the Material Information on the company's financial position</b>	No impact

The Impact on the financial position should be mentioned if the material information is measurable. The financial impact resulting from tenders and bids and other contracts shall be excluded.

If a listed company within a group discloses material information of its own but has a substantial impact on the other listed companies within the group, the disclosure duty of the remaining listed companies shall be restricted to the material information and financial impact on the said company only.