

**Results of the 19th Ordinary General Assembly Meeting of Saudi Steel Pipe
Company
Monday, 24th of June 2024**

1. Reviewed and discussed the Board of Directors' report for the financial year ended on 31/12/2023.
2. Approved the External Auditor's Report for the financial year ended 31/12/2023 after its discussion.
3. Reviewed and discussed the Financial Statements for the financial year ended on 31/12/2023.
4. Approved the Board of Directors' recommendation to distribute cash dividends amounting to 37,500,000 riyals to the shareholders for financial year ended 31/12/2023, at 0.74 riyals per share which represent 7.4% of the share par value, provided that the eligibility for dividends shall be for share owners at the end of the date of the General Assembly meeting for the shareholders registered in the Company's shareholder's register at the Securities Depository Center (Edaa) by the end of the second trading day following the eligibility date. The cash dividend payment to start on 07/07/2024.
5. Approved the Board's resolution to appoint (Mr. Francisco Zini) as a (non-executive) board member starting from the date of his appointment on 16/11/2023, to complete the Board term until the end of the current term on 6/6/2025, succeeding the former member (Mr. Mariano Armengol, non-executive member).
6. Approved the appointment Dr. Mohamed Al-Amri & Co. (BDO) as the external auditor of the Company from among the candidates based on the recommendation of the Audit Committee to examine, review and audit the financial statements for the (second and third) quarter and annual for the fiscal year 2024 and the first quarter of fiscal year 2025, for total fees amounting to SR 535,000 (excluding VAT).
7. Approved the business and contracts conducted between the Company and Tenaris Saudi Arabia Ltd., in which the Board members Mr. Renwar Berzinji, Carlos Ferreyra and Mr. Yves Walid have indirect interests, knowing that 2023 services rendered amounted to SR 3,702,524 which represented a (Services Agreement), and this agreement is for 5 years without any preferential conditions.
8. Approved the business and contracts conducted between the Company and Tenaris Saudi Arabia Ltd., in which the Board members Mr. Renwar Berzinji, Carlos Ferreyra and Mr. Yves Walid have indirect interests, knowing that 2023 services amounted to SR 3,180,706 which represented (Services) based on spot orders without any preferential conditions.
9. Approved the business and contracts conducted between the Company and Hu Steel Company Limited, in which the Board member Mr. Hoon Park, has an indirect interest, knowing that 2023 technical assistance services received amounted to SR 138,976 which

represented (Services) based on Technical Assistance Service contract without any preferential conditions.

10. Approved the participation of board member Mr. Hoon Park in competitive activities
11. Approved the participation of board member Mr. Renwar Berzinji in competitive activities
12. Approved the participation of board member Mr. Carlos Ferreyra in competitive activities
13. Approved the participation of board member Mr. Yves Walid in competitive activities
14. Approved the disbursement of SR 2,323,192 as a remuneration to the Board of Directors for the financial year ended 31/12/2023.
15. Approved amending the Charter of the Audit Committee.
16. Approved the discharge of liabilities of the Members of the Board of Directors for the financial year ended 31/12/2023.
17. Approved delegating to the Board of Directors the authorization powers of the Ordinary General Assembly stipulated in paragraph (1) of Article (27) of the Companies Law, for a period of one year starting from the date of the approval by the General Assembly to delegate its powers or until the end of the delegated Board of Directors' term, whichever is earlier, in accordance with the terms and conditions set forth in the Implementing Regulations of the Companies Law for Listed Joint Stock Companies.