

**Model**

**“Board of Directors’ Annual Report”**

**Prepared in accordance with the provisions of Article 40 of the Registration Rules**

|              |           |
|--------------|-----------|
| Company Name | Egypt gas |
|--------------|-----------|

• basic information :-

|                                   |                                                                                                                                                                                                                                                                                                                                                                                                                                                    |                                                            |                                            |
|-----------------------------------|----------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|------------------------------------------------------------|--------------------------------------------|
| Company purpose                   | Carrying out natural gas projects and establishing, operating, managing and owning gas lines, facilities, facilities, systems and all equipment in accordance with the provisions of the law. The company may carry out all work related to these activities, as well as public supplies to others, whether inside or outside the Arab Republic of Egypt, and public contracting for others, whether inside or outside the Arab Republic of Egypt. |                                                            |                                            |
| The specified term of the company | 25 years - starting in 2008                                                                                                                                                                                                                                                                                                                                                                                                                        | Date of listing on the stock exchange                      | April 7, 1992                              |
| Last authorized capital           | 2 billion Egyptian pounds                                                                                                                                                                                                                                                                                                                                                                                                                          | Latest issued capital                                      | 961 482 290 million pounds                 |
| Last paid-up capital              | 961 482 290 million pounds                                                                                                                                                                                                                                                                                                                                                                                                                         | Number and date of registration in the commercial register | Registration number 117267 dated 18/2/2018 |

• Investor Relations:-

|                             |                                                                                      |                                                                                           |
|-----------------------------|--------------------------------------------------------------------------------------|-------------------------------------------------------------------------------------------|
| Investor relations managers | Assistant to the company's president for financial affairs<br>Mr. Tariq Farouk Sadik | Assistant to the company's president for legal affairs<br>Mr. Mohamed Salah El-Din Mohsab |
| Address of the main center  | 30 El-mofatsheen street Almaza Heliopolis-Cairo                                      |                                                                                           |
|                             | 22901942-22901943                                                                    | Fax numbers 24178607                                                                      |
| Website                     | egyptgas@egyptgas.com.eg                                                             |                                                                                           |
| E-mail                      | ir@egyptgas.com.eg                                                                   |                                                                                           |

• Auditor :-

|                               |                                             |                                         |           |
|-------------------------------|---------------------------------------------|-----------------------------------------|-----------|
| Name of the auditor           | Mustafa Shawqi and Partners Office - Mazars |                                         |           |
| Date of hiring                | March 18, 2023                              |                                         |           |
| Authority registration number | 5                                           | Date of registration with the Authority | 20/7/1994 |

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*Signature*



- Shareholder structure and ownership percentage of board members:-

| Holders of 5% or more of the company's shares | Number of shares at the date of the financial statements | The ratio % |
|-----------------------------------------------|----------------------------------------------------------|-------------|
| nothing                                       | nothing                                                  | —           |

| Ownership of board members in company shares | Number of shares at the date of the financial statements | The ratio % |
|----------------------------------------------|----------------------------------------------------------|-------------|
| nothing                                      | nothing                                                  | —           |

| The company's treasury shares according to the date of purchase | Number of shares according to the latest previous disclosure statement | The ratio % |
|-----------------------------------------------------------------|------------------------------------------------------------------------|-------------|
| nothing                                                         | nothing                                                                | —           |

- Board of Directors

**Latest composition of the Board of Directors:-**

| The name                                       | The job                      | Representation body                         | Describe      |
|------------------------------------------------|------------------------------|---------------------------------------------|---------------|
| Eng/ Wael Ahmed Gowayed                        | Chairman & managing director | Egyptian Natural Gas Holding Company (EGAS) | Non-executive |
| Eng/ Ahmed Mahmoud Mohamed Al-sayed            | Board member                 | Egyptian Natural Gas Holding Company (EGAS) | Non-executive |
| Eng/ Hatem Mohamed Abd El-Ghany Hamad          | Board member                 | Egyptian Natural Gas Holding Company (EGAS) | Non-executive |
| Mrs/ Amal Mohamed Hassan Ali Tantawy           | Board member                 | Egyptian Natural Gas Holding Company (EGAS) | Non-executive |
| Eng/ Mohamed Abd El-Fataah Abd El-Aziz khudair | Board member                 | Egyptian Natural Gas Holding Company (EGAS) | Non-executive |
| Accountant / Nevian Mohsen Ahmed Mohamed Wahba | Board member                 | Egyptian Natural Gas Holding Company (EGAS) | Non-executive |

- Changes that occurred in the Board of Directors during the year 2023

| The name                                       | The job      | Procedure | the date      | comments |
|------------------------------------------------|--------------|-----------|---------------|----------|
| Accountant / Nevian Mohsen Ahmed Mohamed Wahba | Board member | Include   | July 17, 2023 | —        |

- Board of Directors meetings during 2023

|                                                                      |             |
|----------------------------------------------------------------------|-------------|
| Number of times Board of Directors meetings will be held during 2023 | 12 sessions |
|----------------------------------------------------------------------|-------------|

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- Audit Committee
- Latest formation of the audit committee:-

|                                                |                                                                             |
|------------------------------------------------|-----------------------------------------------------------------------------|
| Mrs/ Amal Mohamed Hassan Ali Tantawy           | Egyptian Natural Gas Holding Company (EGAS)                                 |
| Eng/ Hatem Mohamed Abd El-Ghany Hamad          | Egyptian Natural Gas Holding Company (EGAS)                                 |
| Eng/ Mohamed Abd El-Fataah Abd El-Aziz khudair | Egyptian Natural Gas Holding Company (EGAS)                                 |
| Accountant/Ahmed mohamed Raafat Abu Al-Azm     | An independent member (with experience in financial and accounting affairs) |

**Statement of the committee's specializations and tasks:**

The Audit Committee examines and reviews the company's internal control procedures and the extent of compliance with their application, studies the accounting policies followed and the changes resulting from the application of new accounting standards, examines and reviews internal audit mechanisms and tools, procedures, plans and results, studies internal audit reports, follows up on the implementation of its recommendations, and examines the procedures that are followed in preparing and reviewing periodic and annual financial statements. It examines the draft initial financial statements before presenting them to the Board of Directors in preparation for sending them to the auditor. It also studies the auditor's report on the financial statements and discusses the observations contained therein. The committee must verify the company's management's response to the auditor's recommendations and the committee submits a quarterly report for presentation to the Board of Directors.

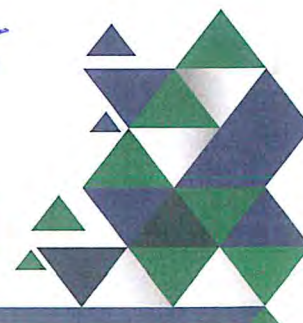
|                                                                                     |      |
|-------------------------------------------------------------------------------------|------|
| - Number of times the audit committee meets                                         | four |
| - Were the committee's reports presented to the Board of Directors                  | yes  |
| - Did the committee's reports include essential observations that must be addressed | -    |
| - Did the Board of Directors address the essential comments                         | -    |
| - Number of employees in the company                                                | 6510 |
| - Average annual income of the worker (one thousand pounds)                         | 463  |

|                                                                                   |             |
|-----------------------------------------------------------------------------------|-------------|
| - The reward and motivation system for the company's employees and managers       | ( nothing ) |
| - Violations and procedures related to the capital market law and listing rules:- | ( nothing ) |

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|--------------------------------------|-------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|
| Statement                            | Within the framework of the company's management efforts to maximize its revenues at home and abroad and make optimal use of the distinguished expertise and capabilities of its employees, and the company's endeavor to achieve the future vision, which aims to develop the current business and move towards opening various fields of work in new markets outside the Arab Republic of Egypt through the company's success in designing and implementing Many projects, and the company was able to win the implementation of some works as follows:-                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                          |
| The general condition of the company |                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                     |
| As a result of future work           | <p>(1) Project to deliver natural gas to homes:</p> <p>The company aims to implement home natural gas delivery work for 425,000 customers in the company's work areas and 55,000 customers in the sister companies' work areas, with a total number of 480,000 customers.</p> <p>A) Menoufia Governorate: -</p> <ul style="list-style-type: none"> <li>• Completing the work of delivering natural gas to domestic and commercial customers and municipal bakeries (for 39 major cities and their affiliated villages)</li> <li>• Beginning the work of delivering natural gas to domestic and commercial customers and municipal bakeries (to 21 major cities and their affiliated villages)</li> </ul> <p>B) Qalyubia Governorate: -</p> <ul style="list-style-type: none"> <li>• Completing the work of delivering natural gas to domestic and commercial customers and municipal bakeries to 19 major cities and their affiliated villages)</li> <li>• Beginning the work of delivering natural gas to domestic and commercial customers and municipal bakeries (to 7 major cities and their affiliated villages)</li> </ul> <p>C) Gharbia Governorate: -</p> <ul style="list-style-type: none"> <li>• Completing the work of delivering natural gas to domestic and commercial customers and municipal bakeries (for 37 major cities and their affiliated villages)</li> </ul> |

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• Beginning the work of delivering natural gas to domestic and commercial customers and municipal bakeries (to 4 major cities and their affiliated villages)

D) Dakahlia Governorate: -

• Completing the work of delivering natural gas to domestic and commercial customers and municipal bakeries (for 37 major cities and their affiliated villages)

• Beginning the work of delivering natural gas to domestic and commercial customers and municipal bakeries (for 5 major cities and their affiliated villages)

• Completing the implementation of the first phase of natural gas works in New Mansoura City.

E) Luxor Governorate: -

• Completing the work of delivering natural gas to domestic and commercial customers and municipal bakeries (for 6 major cities and their affiliated villages)

• Beginning the work of delivering natural gas to domestic and commercial customers and municipal bakeries (for 3 major cities and their affiliated villages)

f) Aswan Governorate: -

• Completing the work of connecting natural gas to domestic and commercial customers and municipal bakeries (for the cities of Aswan and Edfu)

• Beginning the work of delivering natural gas to domestic and commercial customers and municipal bakeries (to 3 major cities and their affiliated villages)

g) Cairo Governorate: -

• Completing the work of delivering natural gas to domestic and commercial customers and municipal bakeries (in the Marj area)

h) Alexandria Governorate: -

• Completing the work of delivering natural gas to domestic and commercial customers and municipal bakeries (in the Amriya and King Mariout areas)

i) Sharkia Governorate: -

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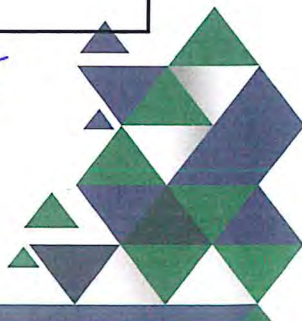
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|-------------------------------------------------------------------------|----------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|
|                                                                         | <ul style="list-style-type: none"> <li>• Completing the work of connecting natural gas to domestic and commercial customers and municipal bakeries (in New Salhiya City)</li> </ul> <p>The Presidential Initiative (A Decent Life): -</p> <ul style="list-style-type: none"> <li>• Beginning to implement the work of connecting natural gas to the national project "A Decent Life" in the Zefta centers in Gharbia Governorate - Shebin Al-Qanater in Qalyubia Governorate - Sherbin in Dakahlia Governorate - Ashmoun and Al-Shuhada Centers in Menoufia Governorate - Armant in Luxor Governorate - Kom Ombo and Edfu Centers in Aswan Governorate).</li> </ul> <p>K) The New Administrative Capital: -</p> <ul style="list-style-type: none"> <li>• Completing the implementation of the first phase of natural gas networks (R2&amp;R3&amp;R6&amp;R7&amp;...)</li> <li>• Completing the implementation of natural gas works in the Chinese Towers area in the Administrative Capital.</li> </ul>                                                                                                                                                                                                                                                                                                                                                                                       |
| The general condition of the company and the results of future business | <p>(2) Contracting works and petroleum projects, including:</p> <p>Project to establish a polyethylene pipes factory in Ain Sokhna.</p> <p>It includes the implementation of all construction works, interior finishes and electromechanical works to establish a factory for the production of polyethylene pipes of different diameters and the manufacture of accessories and pipe supplies for the Egyptian Natural Gas Holding Company "EGAS".</p> <p>Project to establish a polyethylene factory in the 10th of Ramadan area:</p> <p>It includes the implementation of construction and finishing works for EGFICO (Egypt Gas Company GF - Corus Piping Systems), including foundation works, concrete structures, metal trusses, and internal and external finishes. It also includes electromechanical works, sanitary works, fire fighting, electrical works, and air conditioning and ventilation works.</p> <p>National Control Building in New Damietta (GASCO):</p> <p>The implementation of the construction of the administrative building includes a workshop, two security rooms, a transformer room, a fire tank, and a pump room.</p> <p>Expansion project in delivering natural gas to cars (CNG):</p> <ul style="list-style-type: none"> <li>• Completing the state's plan to participate in implementing civil and construction works for 600 new stations.</li> </ul> |



|                                                        |                                                                                                                                    |
|--------------------------------------------------------|------------------------------------------------------------------------------------------------------------------------------------|
| The proposed profits to be distributed to shareholders | - Not distributing a cash coupon in accordance with the Board of Directors' proposal in Resolution No. 3 in Session No. 2 of 2024. |
|--------------------------------------------------------|------------------------------------------------------------------------------------------------------------------------------------|

The company's main activities

The purpose of this company is: to implement natural gas projects and to establish, operate, manage, and own gas lines, installations, facilities, systems, and all equipment in accordance with the provisions of the law, and the company may carry out all work related to these activities, including the following:

A) Installation operations, external and internal connections, and conversion work for devices to work with natural gas and chimneys in homes, factories, power stations, and all facilities, and the necessary construction of distribution networks and their accessories, and pressure reduction and measurement stations.

B) Implementing all technical and economic studies, field surveys and technical drawings related to the development and use of natural gas.

C) Providing the required equipment, supplies and devices.

D) Maintenance, repair and manufacturing of devices used and necessary for natural gas

e) Carrying out any works related to natural gas.

f) Follow up, maintain and repair natural gas networks, their accessories, control and pressure reduction stations, and all connections

g) The company may exploit the company's available capabilities and energies to provide its services to others inside or outside the petroleum sector, provided that this does not affect the nature of the company's activity.

h) Manufacture of gas-powered devices

i) Manufacturing and selling used equipment and supplies related to gas.

j) Establishing, operating, managing and owning gas lines, facilities, facilities and systems and all equipment in accordance with the provisions of the law and the necessary equipment for this purpose and the necessary laboratories to prepare natural gas for use and to purchase and sell natural gas as well as transport, distribute and market it on behalf of others in exchange for a commission to the company after preparing it for use and consumption.

k) Manufacturing and selling polyethylene pipes, equipment, supplies and raw materials used and related to them.

l) Importing polyethylene raw materials, supplies, equipment, and supplies for its production and manufacturing and all that is required.

m) Exporting its surplus production of polyethylene pipes to foreign markets

And also: -

• Public supplies to others, whether inside or outside the Arab Republic of Egypt

continued

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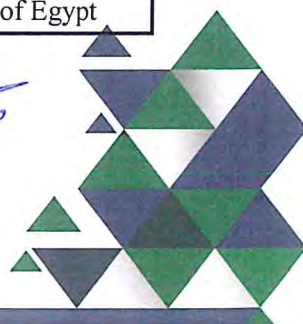
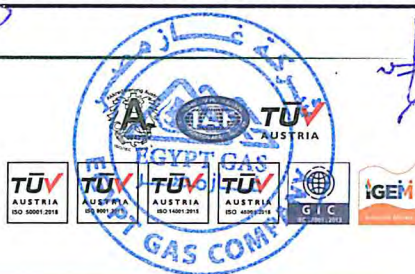
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|  |                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                               |
|--|-----------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|
|  | <ul style="list-style-type: none"> <li>Public contracting for third parties, whether inside or outside the Arab Republic of Egypt</li> </ul> <p>The company may have an interest or participate in any way with bodies and others that carry out work similar to its work or that may help it achieve its purpose in Egypt or abroad. It may also merge with, purchase, or annex the aforementioned bodies with the approval of the General Authority for Investment; It may also merge with, purchase, or annex previous entities with the approval of the General Investment Authority.</p> |
|--|-----------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|

|               |             |
|---------------|-------------|
| Export volume | ( nothing ) |
|---------------|-------------|

**A statement of contracts signed with related parties in 2023**

| s | Company  | The project                                                                                                      | Contract Value | Business value Implemented | Duration of work implementation | Date of contract Attribution |
|---|----------|------------------------------------------------------------------------------------------------------------------|----------------|----------------------------|---------------------------------|------------------------------|
| 1 | EGAS     | Natural gas delivery to the Delta, Cairo, Alexandria, and Ismailia governorates (Appendix No. "1")               | 1,403,458,754  | 5,527,611,069              | (15 ) years                     | 1/1/2019                     |
| 2 | Town Gas | Agreement on natural gas connections to Cairo, Giza, Alexandria, Ismailia, and Port Said                         | 55,000,000     | 39,376,837                 | (12 ) years                     | 1/1/2023                     |
| 3 | Town Gas | Works on the pressure reduction station in the Abis area                                                         | 3,917,550      | 2,971,025                  | (18) months                     | 27/9/2021                    |
| 4 | Town Gas | Pressure reducing station in Almaza area                                                                         | 25,000,000     | 1,844,310                  | (18) months                     | 17/8/2023                    |
| 5 | Gasco    | Maintenance Contract No. (43/2018)                                                                               | 77,643,456     | 77,643,456                 | year                            | 9/8/2023                     |
| 6 | Gasco    | Contract No. (118/2018) for works Strengthening gas networks in GASCO concession areas                           | 603,760        | 603,760                    | year                            | 14/5/2023                    |
| 7 | Gas Cole | Maintenance services for pressure reducing regulators In the American University project in the Fifth Settlement | 14,000         | 14,000                     | year                            | 11/10/2023                   |
| 8 | Gas Cole | Maintenance services for 3 refrigeration units At the headquarters of the Egypt Gas Company in Almaza            | 80,481         | 80,481                     | year                            | 1/3/2023                     |
| 9 | Gas Cole | Maintenance services for reduction organizations in the Smart Village                                            | 35,000         | 35,000                     | year                            | 4/10/2022                    |

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|                                                                                                                                                                                                                                                          |                     |                                                                                                                                                                                                                                                  |
|----------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|---------------------|--------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|
| <p><b><u>Statement of donations:</u></b></p> <p><u>The donation was made during the year 2023</u><br/> <u>With an amount and capacity of 3 million pounds</u><br/> <u>(Only three million Egyptian pounds)</u><br/> <u>It is stated as follows:-</u></p> | 600 thousand pounds | For the benefit of the medical centers affiliated with the Housing and Social Services Fund for workers in the petroleum sector<br>This is a contribution from the company to developing and strengthening health care for workers in the sector |
|                                                                                                                                                                                                                                                          | 600 thousand pounds | For the benefit of the medical centers affiliated with the Housing and Social Services Fund for workers in the petroleum sector<br>This is a contribution from the company to developing and strengthening health care for workers in the sector |
|                                                                                                                                                                                                                                                          | 1.8 million pounds  | Contributing to the initiative of petroleum sector companies and donating to the Children's University Specialized Hospital (Abu Al-Rish Al-Japanese)                                                                                            |

**Attachments:**

- Attached is the disclosure report on environmental, societal and governance practices related to ESG sustainability, in implementation of Authority Resolution No. (107) (108) of 2021.
- Attached is the annual report for the disclosure of financial disclosure practices related to climate change, TCFD, in implementation of the Commission's decisions No. (107) and (108) for the year 2021.

Eng. Wael Ahmed Gawayed

Chairman & Delegated Member




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## Report

### Board of Directors of Egypt Gas Company

#### About the company's activity for the fiscal year ending on 31/12/2023

#### • First: The general condition of the company, the results of the business, and the future of the business.

##### A) The company's business results for the year 2023.

- Fixed assets amounted to 465 million pounds, compared to 403 million pounds in 2022, an increase of 62 million pounds.
- The value of the inventory reached 1.955 billion pounds, compared to 1.659 billion pounds in 2022, an increase of 296 million pounds.
- The value of the implemented works amounted to 6.871 billion pounds, compared to 7.025 billion pounds in 2022, a decrease of 154 million pounds.
- The value of activity costs is 6.802 billion pounds, compared to 6.655 billion pounds in 2022, an increase of 147 million pounds.
- General and administrative expenses amounting to 501 million pounds, compared to 389 million pounds in 2022, an increase of 112 million pounds.
- Allocations consisting of a total amount of 78 million pounds, compared to 185 million pounds in 2022, a decrease of 107 million pounds.
- Other expenses amounting to 25.8 million pounds, compared to 22 million pounds in 2022, an increase of 3.8 million pounds.
- Net profits for the year amounted to 170.5 million pounds, compared to 301.9 million pounds in 2022, a decrease of 131.4 million pounds

##### B) The company's achievements for the year 2023.

##### (First) The work of the national project to deliver gas to domestic customers:

- The number of customers transferred to work with natural gas reached 165,578 customers.
- Ground networks were implemented to distribute natural gas to 448,430 customers.
- Installations (external and internal) were implemented for 219,000 customers.



◆ **Steel lines:**

- Transmission lines were implemented from carbon steel with lengths of 66.74 km. Bringing the total length of the port to 1,693 km.
- Distribution network lines (polyethylene):
- Distribution ground networks of high-density polyethylene PE100 and medium-density polyethylene PE80 with a total length of 1,621 km were implemented; Bringing the total crossing to 38,783 km.

● **Home and commercial installation works:**

External and internal installations were carried out for residential and commercial customers with lengths of up to 4.19 million metres, bringing the total outlet to 116.87 million metres.

● **Home and commercial transfer works:**

- 258 thousand devices (stove - water heater) were converted and operated, bringing the total number of devices converted to work with natural gas to 9.840 million devices and the total number of customers implemented through the company reaching 6.244.718 million customers.

Which means that the company has implemented about 43% of the total that has been implemented since the start of the project.

● **Pressure reducing stations:**

- 18 natural gas filtration, measurement and pressure reduction stations were established during 2023.
- Bringing the total number of outlets to 229 stations for filtration, measuring and reducing natural gas pressure.

● **Delivering natural gas to factories and production units:**

Natural gas was delivered to 25 new factories, bringing the total number of outlets to 1,374 new factories.

Expansions were implemented for 25 factories previously operated with gas during 2023, bringing the total number of expansions and additions to 1,145 outlets.

● **Customer service:**

- 268,980 job orders were executed for customer service (new customer - modification - disassembly and installation) during 2023.

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• **Natural gas withdrawals:**

Natural gas withdrawals in the company's operating areas for all customers amounted to 4.124 billion cubic meters for the year 2023, compared to 3.986 billion cubic meters for the year 2022.

• **HDD infringement actions:**

- 690 HDD encroachments were carried out during this period, bringing the total number of encroachments carried out to 1932 encroachments.

• **Presidential Initiative (Decent Life): -**

- Completing the implementation of the work of connecting natural gas to the national project "A Decent Life" in the centers of the Delta governorates (Gharbia, Qalyubia, Dakahlia, Menoufia) and Upper Egypt (Luxor, Aswan).

• **New Administrative Capital: -**

- Completing the implementation of natural gas connection works in the first phase of the "New Administrative Capital" to residential areas and government and commercial headquarters.

• **Natural gas delivery to New Mansoura City: -**

- Implementing the work of connecting natural gas to the city of New Mansoura in Dakahlia Governorate for residential units, universities and commercial areas

**(2) Contracting works and petroleum projects, including:**

• **Project to establish a polyethylene pipes factory for the Egyptian Natural Gas Holding Company in Sokhna.**

Implementation of civil and electromechanical works, supply and installation of production lines and a laboratory for quality tests, including the supply of raw materials (polymer)

• **Project to establish a polyethylene factory in the 10th of Ramadan area:**

- Implementing the construction work of a polyethylene pipe factory in 10th of Ramadan City for the benefit of EGFICO.

• **Project to establish an aircraft catering station at El Alamein Airport for the benefit of the Nile Company:**

- Implementing the construction work of the aircraft catering station at El Alamein Airport



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**Project to establish an aircraft catering station at Assiut Airport for the benefit of the Nile Company:**

Implementing a project to establish an aircraft refueling station at Assiut International Airport

**Project to establish an aircraft fueling station at the Capital International Airport for the benefit of Misr Petroleum Company:**

Implementation of work on the project to establish an aircraft refueling station at the Capital International Airport for the benefit of Misr Petroleum Company

**A project to expand the delivery of natural gas to cars (CNG).**

- Completing the state's plan to participate in the implementation of civil and construction works for 600 new stations related to the car fueling business for using natural gas.

**Projects for establishing water and sewage stations and networks**

- Completing the implementation of two drinking water treatment plants with a capacity of 10,000 m3 in the Al-Radisiyah and Ramadi areas in the Edfu Center in Aswan Governorate, in alliance with Veolia Company. These projects were assigned to the Egypt Gas Company by the engine factory.

**Integrated civil construction projects**

Completing the construction work of the administrative building for GASCO in New Damietta City.

Completing the implementation of the administrative building for the Egypt Gas Company in Shorouk City.

Completion of the implementation of the 10th of Ramadan services complex for GASCO.

**This is in addition to the ongoing service contracts concluded between Egypt Gas Company and its companies With the petroleum sector in the fields of scaffolding, paints, fire protection works, thermal insulation works, civil works, and mechanical maintenance works, which are renewed annually.**

**Second: Future work during the year 2024**

**(1) Project to deliver natural gas to homes:**

The company aims to implement home natural gas delivery work for 351,000 customers in the company's work areas and 49,000 customers in the companies' With the petroleum sector work areas, with a total number of 400,000 customers.



**A) Menoufia Governorate: -**

- Completing the work of delivering natural gas to domestic and commercial customers and municipal bakeries (for 70 major cities and their affiliated villages)
- Beginning the work of delivering natural gas to domestic and commercial customers and municipal bakeries (to 3 major cities and their affiliated villages)

**B) Qalyubia Governorate: -**

- Completing the work of delivering natural gas to domestic and commercial customers and municipal bakeries (for 30 major cities and their affiliated villages)

**C) Gharbia Governorate: -**

- Completing the work of delivering natural gas to domestic and commercial customers and municipal bakeries (for 50 major cities and their affiliated villages)
- Beginning the work of delivering natural gas to domestic and commercial customers and municipal bakeries (for 2 major cities and their affiliated villages)

**D) Dakahlia Governorate: -**

- Completing the work of delivering natural gas to domestic and commercial customers and municipal bakeries (for 31 major cities and their affiliated villages)
- Completing the implementation of natural gas connection works in New Mansoura City.

**E) Luxor Governorate: -**

- Completing the work of delivering natural gas to domestic and commercial customers and municipal bakeries (for 9 major cities and their affiliated villages)
- Beginning the work of delivering natural gas to domestic and commercial customers and municipal bakeries (for 1 major city and its affiliated villages)

**f) Aswan Governorate: -**

- Completing the work of delivering natural gas to domestic and commercial customers and municipal bakeries (for 33 major cities and their affiliated villages)
- Beginning the work of delivering natural gas to domestic and commercial customers and municipal bakeries (in the Kom Ombo center)



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**g) Cairo Governorate: -**

- Completing the work of delivering natural gas to domestic and commercial customers and municipal bakeries (in the Marj area)

**h) Alexandria Governorate: -**

- Completing the work of delivering natural gas to domestic and commercial customers and municipal bakeries (in the Amriya and King Mariout areas)

**i) Sharkia Governorate: -**

- Completing the work of connecting natural gas to domestic and commercial customers and municipal bakeries (in New Salhiya City)
- Beginning the work of delivering natural gas to domestic and commercial customers and municipal bakeries (in the city of Al-Qassasin)

**j) The Presidential Initiative (A Decent Life): -**

- Completing the implementation of the work of connecting natural gas to the national project, A Decent Life, in the Delta (Gharbia, Qalyubia, Dakahlia, Menoufia) and Upper Egypt (Luxor, Aswan).

**K) The New Administrative Capital: -**

- Completing the implementation of the first phase of natural gas networks (R2&R3&R6&R7&...)
- Completing the implementation of natural gas works in the Chinese Towers area in the Administrative Capital.

**g) Delivery of natural gas to New Mansoura City**

- Completing the implementation of natural gas delivery works to New Mansoura City
- ♦ Second: Proposed profits for distribution to shareholders:-
  - The list of distributions prepared by the company for the fiscal year ending on 12/31/2023 included a proposal not to distribute a cash coupon in accordance with the Board of Directors' proposal in Resolution No. 3 in Session No. 2 of 2024.



♦ **Third: The main activities of the company**

- Carrying out the implementation of natural gas projects and establishing, operating, managing and owning gas lines, facilities, systems and all equipment in accordance with the provisions of the law. The company may carry out all work related to these activities, as well as public supplies to others, whether inside or outside the Arab Republic of Egypt, and public contracting for others, whether inside or outside the Arab Republic of Egypt.

♦ **Fourth: Size of employment and total salaries:-**

The number of workers at the Egypt Gas Company will be cancelled: 6,510 workers, compared to 6,464 in 2022, an increase of 46 workers.

The total salaries during the fiscal year 2023 amount to (3.017 billion pounds) compared to (2.588 in 2022), an increase of 429 million pounds, an increase of 16.6%.

♦ **Fifth: Statement of donations:-**

**During the year 2023, an amount of 3 million pounds was donated (only three million Egyptian pounds) and their statement is as follows:**

| s | the amount          | Statement                                                                                                                                                                                                                                        |
|---|---------------------|--------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|
| 1 | 600 thousand pounds | For the benefit of the medical centers affiliated with the Housing and Social Services Fund for workers in the petroleum sector<br>This is a contribution from the company to developing and strengthening health care for workers in the sector |
| 2 | 600 thousand pounds | For the benefit of the medical centers affiliated with the Housing and Social Services Fund for workers in the petroleum sector<br>This is a contribution from the company to developing and strengthening health care for workers in the sector |
| 3 | 1.8 million pounds  | Contributing to the initiative of petroleum sector companies and donating to the Children's University Specialized Hospital (Abu Al-Rish Al-Japanese)                                                                                            |

♦ **Sixth: Social responsibility:-**

**- The company contributed an amount of 2 million pounds (only two million Egyptian pounds) to the initiative of petroleum sector companies to support the Supreme Medical Council for workers in the petroleum sector.**

