

UNAUDITED AND UNREVIEWED
Preliminary Results of Public Joint Shareholders Company
(Final Result Brief for the year ended 31 December 2023)

First - General Information:

Name of the company: **ISLAMIC ARAB INSURANCE CO. - SALAMA**

Date of establishment: **29 April 1979**

Paid up capital: **AED 939,588,998**

Subscribed capital: **AED 939,588,998**

Authorized capital: **AED 939,588,998**

Chairman of Board: **H.E. Saeed Mubarak Al-Hajeri**

Chief Executive Officer: **Walter Jopp**

Name of the external auditor: **ERNST & YOUNG**

Mailing address: **4TH FLOOR, SPECTRUM BUILDING, OUD METHA, P. O. BOX 10214, DUBAI.**

Tel: **+971 4 3577000**

Fax: **+971 4 3577418**

E – mail: **info@salama.ae**

Second - Preliminary Results (000 AED):

	<u>2023</u> <u>(Un-Audited)</u>	<u>2022</u> <u>(RESTATED)</u>
1- Total Assets	3,702,474	3,573,183
2- Shareholder's Equity	682,813	746,063
3- Insurance Revenues	1,111,437	924,136
4- Net Operating Profit	101,646	117,251
5- Net (Loss)/Profit for the year	(43,456)	35,436
6- (Loss)/Earnings per Share	(0.065)	0.016

The name of the authorized signatory	Walter Jopp
Signature and Date	14 February 2024
Company's Seal	

