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**POST-STABILISATION ANNOUNCEMENT AND
EXERCISE OF THE OVER-ALLOTMENT
OPTION**

**إعلان ما بعد فترة الاستقرار السعري
وممارسة خيار الشراء**

9 July 2024

9 يوليو 2024م

Merrill Lynch Kingdom of Saudi Arabia, acting as stabilising manager, hereby announces the end of the stabilizing period and its exercise of the Over-allotment Option (as defined below).

تعلن شركة ميريل لينش المملكة العربية السعودية، بصفتها مدير الاستقرار السعري، عن انتهاء مدة الاستقرار السعري وممارسته لخيار الشراء (كما هو معرف أدناه).

Exercise of the Over-allotment Option

ممارسة خيار الشراء

The Stabilising Manager has today given notice to the Kingdom of Saudi Arabia and the Issuer regarding its exercise of the over-allotment option granted by the Kingdom of Saudi Arabia in respect of 154,500,000 ordinary shares of the Issuer (the "**Over-allotment Shares**") at the offer price of SAR 27.25 per Over-allotment Share (the "**Over-allotment Option**"). Given that no stabilisation transactions were undertaken during the stabilisation period, following the exercise of the Over-allotment Option, the total Offering size will be 1,699,500,000 ordinary shares, representing a total Offering amount of SAR 46.31 billion (USD 12.35 billion). For the avoidance of doubt, the 154,500,000 shares subject to the Over-allotment Option will be used by the Stabilising Manager to redeliver the shares borrowed by it from The Government of the Kingdom of Saudi Arabia and sold in the Offering and therefore, no additional shares are being offered into the market today and the Stabilising Manager will not hold any shares in the Issuer as a result of exercise of the Over-allotment Option.

قدم مدير الاستقرار السعري اليوم إخطار للمملكة العربية السعودية والمصدر بخصوص ممارسته لخيار شراء الأسهم الممنوح من قبل المملكة العربية السعودية فيما يخص 154,500,000 سهماً عادياً من أسهم المصدر ("أسهم خيار الشراء") بسعر الطرح والبالغ 27.25 ريال سعودي لكل سهم خيار شراء ("خيار الشراء"). ونظراً لعدم قيام مدير الاستقرار السعري بتنفيذ عمليات استقرار سعري خلال مدة الاستقرار السعري، سيصبح الحجم الإجمالي للطرح بعد ممارسة خيار الشراء 1,699,500,000 سهم عادي، والتي تمثل قيمة طرح إجمالية تبلغ 46.31 مليار ريال سعودي (أي ما يعادل 12.35 مليار دولار أمريكي). ولتجنب الشك، فإن الأسهم البالغ عددها 154,500,000 والخاضعة لخيار الشراء سيتم استخدامها من قبل مدير الاستقرار السعري لإعادة الأسهم التي اقترضها من حكومة المملكة العربية السعودية وبيعها في الطرح، وبالتالي فلن يتم طرح أي أسهم إضافية في السوق اليوم ولن يمتلك مدير الاستقرار السعري أي أسهم في المصدر كنتيجة لممارسة خيار الشراء.

Stabilisation Notice

إخطار الاستقرار السعري

Further to its third and final mid-stabilisation announcement dated 4 July 2024, the Stabilising Manager hereby gives notice that no price stabilisation transactions have been executed.

تعبيراً على ثالث وآخر إعلان له خلال مدة الاستقرار السعري بتاريخ 4 يوليو 2024م، يقدم مدير الاستقرار السعري إخطاراً عن عدم قيامه بتنفيذ أي عملية استقرار سعري.

Securities		الأوراق المالية	
Issuer:	Saudi Arabian Oil Company (Saudi Aramco).	شركة الزيت العربية السعودية (أرامكو السعودية).	المصدر:
Securities:	Ordinary shares with no nominal value.	أسهم عادية بدون قيمة اسمية.	الأوراق المالية:
Description:	Secondary offering of ordinary shares.	طرح ثانوي لأسهم عادية.	الوصف:
Offering size:	1,545,000,000 ordinary shares excluding Over-allotment Option.	1,545,000,000 سهم عادي باستثناء خيارات التخصيص الإضافي.	حجم الطرح:
Offer price:	SAR 27.25.	27.25 ريال سعودي.	سعر الطرح:
Market:	Saudi Stock Exchange (Tadawul).	السوق المالية السعودية (تداول).	السوق:

Stabilisation		الاستقرار السعري	
Stabilising Manager:	Merrill Lynch Kingdom of Saudi Arabia.	شركة ميريل لينش المملكة العربية السعودية.	مدير الاستقرار السعري:
Stabilisation period:	From 9 June 2024 to 9 July 2024.	من 9 يونيو 2024م إلى 9 يوليو 2024م.	فترة الاستقرار السعري:
Number of shares over which the over-purchase option was exercised:	154,500,000 ordinary shares.	154,500,000 سهم عادي.	عدد الأسهم التي تم ممارسة خيار الشراء عليها:
Price (SAR):	SAR 27.25.	27.25 ريال سعودي.	السعر (بالريال السعودي):

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In any member state of the European Economic Area, this announcement and any offer if made subsequently is, and will be, directed only at persons who are “qualified investors” within the meaning of Article 2(e) of the Prospectus Regulation (Regulation (EU) 2017/1129) and amendments thereto.

In the United Kingdom, this announcement is only being distributed to and is directed at “qualified investors” within the meaning of Article 2(e) of Regulation (EU) 2017/1129 as it forms part of domestic United Kingdom law by virtue of the European Union (Withdrawal) Act 2018 who are also persons (a) having professional experience in matters relating to investments falling within Article 19(5) of the Financial Services and Markets Act (Financial Promotion) Order 2005, as amended (the “**Order**”); (b) who are high net worth entities described in Article 49(2) (a) to (d) of the Order; or (c) other persons to whom they may lawfully be communicated (all such persons together being referred to as “**Relevant Persons**”). Any investment or investment activity to which this announcement relates will only be available to and will only be engaged in with Relevant Persons. Any person who is not a Relevant Person should not act or rely on this announcement or any of its contents.

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The offering document dated 7 June 2024 in connection with the Offering (the “**Offering Document**”) is the sole legally binding document containing information about the Issuer and the Offering. Capitalised terms used in this announcement but not otherwise defined shall have the meaning given to them in the Offering Document. In the event of any discrepancy between this announcement and the Offering Document, the Offering Document will prevail.

Merrill Lynch Kingdom of Saudi Arabia is acting exclusively for the Government and the Issuer and no one else in connection with the Offering and will not regard any other person as its client in relation to the Offering and will not be responsible to anyone other than the Government and the Issuer for providing the protections afforded to its clients nor for providing advice in relation to the Offering, the contents of this announcement or any transaction, arrangement or other matter referred to herein.