



ALDAR PROPERTIES ANNOUNCES BOARD AND MANAGEMENT CHANGES

His Excellency Mohamed Khalifa Al Mubarak appointed as Chairman

Talal Al Dhiyebi appointed Chief Executive Officer

Abu Dhabi, UAE, 13 November 2017: Aldar Properties PJSC (“the Company”), Abu Dhabi's leading listed property development, investment and management company, is delighted to announce two important appointments. At yesterday's Board meeting, the Directors of the Company appointed His Excellency Mohamed Khalifa Al Mubarak to the Board, as its Chairman.

The appointment of His Excellency Mohamed Khalifa Al Mubarak to the Board is consistent with the company's efforts to implement high standards of corporate governance. In making this appointment, the Board also took into account His Excellency's unique expertise and experience, which will be crucial as Aldar enters the next phase of its growth.

The Board also appointed HE Abubaker Seddiq Al Khoori as Vice Chairman along with HE Waleed Ahmed Al Mokarrab al Muhairi.

In addition, the Board has appointed Mr. Talal Al Dhiyebi as Chief Executive Officer. Mr. Al Dhiyebi has served with distinction as the company's Chief Development Officer since February 2015 and has been instrumental in the company's successful growth. The Board believes that this is exactly the right time for Mr. Al Dhiyebi to step up to the role of CEO and is confident that he will continue to guide the company to further success.

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For further information, please contact:

Investors:

Chris Wilson
Aldar Properties
+971 2 810 5624

Media:

Nick Farmer / Obaid Al Yammahi
Aldar Properties
+971 2 810 5555

Amy Piek / Rima Ali
Bell Pottinger
+971 55 459 3260

For more information on Aldar please visit www.aldar.com or follow us on:





PRESS RELEASE

About Aldar

Aldar Properties PJSC is the leading real estate developer in Abu Dhabi with USD10 billion in assets, a 75 million sq. m land bank, and through its iconic developments, it is one of the most well known in the United Arab Emirates, and wider Middle East region.

From its beginnings in 2005 through to today, Aldar continues to shape and enhance the urban fabric of the UAE's Capital City in addition to other key areas of the Emirate.

Aldar develops exciting and innovative projects, such as the internationally recognized HQ building situated in the Al Raha Beach development, the Gate Towers in Shams Abu Dhabi on Al Reem Island, in addition to Yas Island's F1 circuit.

Aldar's shares are traded on the Abu Dhabi Securities Exchange (Stock quote: ALDAR:UH), and is a profitable, cash generative business that provides recurring revenues, and benefits from a diverse and supportive shareholder base. Aldar operates according to high standards of corporate governance and is committed to operating a long term and sustainable business in order to provide ongoing value for its shareholders.

Aldar seeks to create quality, comfortable, desirable destinations that enrich the lives of Abu Dhabi residents as well as tourists within the Emirate. Aldar is playing a leading role in the development and provision of world class retail - Yas Mall, international standard education through Aldar Academies, iconic entertainment venues such as the Yas Marina Circuit, and community amenities across its entire portfolio.

Aldar is driven by a vision to be the most trusted and recognized real estate lifestyle developer in Abu Dhabi and beyond.

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